

JOB NUMBER: 113200 KENT COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3273 - SENN CLAUDE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69159 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 3920
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	1 EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3360 - CELESTE JORDAN FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70270 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 5000
OPERATOR#, AGENT#: 058916 -

OPERATOR NAME....: BDI OPERATING LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 160 - COGDELL D M *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 649 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4985
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 19346284
OIL FIELD NAME...: COGDELL (FULLER SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,810						
01	KENT COUNTY	1.000000	3,810	\$/BBLRESV:	.00	EQUIP VAL:	3,806		
11	CO DEBT SERV	1.000000	3,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	.690000	2,630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	OVERLAP WITH ANOTHER	.310000	1,180	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
93	SNYDER ISD (KENT COU	.310000	1,180			=====		=====	
				8/8 VALUE:	3,810	WI TOTAL:	3,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
8,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	3,900
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 3,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,810

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 195 - COGDELL FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 61007 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 6969
OPERATOR#, AGENT#: 112682 -

OPERATOR NAME....: BUSTAMANTE RESOURCES
OIL FIELD#.....: 19351333
OIL FIELD NAME...: COGDELL, SE. (CANYON 6800)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	5,560						
01	KENT COUNTY	1.000000	5,560	\$/BBLRESV:	.00	EQUIP VAL:	5,563		
11	CO DEBT SERV	1.000000	5,560	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	5,560	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,560	WI TOTAL:	5,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
10,000	.1	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	5,700
SERV WELLS:		EQ SCH#:	51	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD: 24
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

RRC CO#: 263 KENT

LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 270 - CONNELL

FULL WI DECIMAL = .812500

#WELLS: 3

RRC#, WELL#.....: 63017 -

RRC DIST.: 08A

FULL RI DECIMAL = .187500

DEPTH: 7612

OPERATOR#, AGENT#: 186322 -

OPERATOR NAME....: COYOTE OIL, INC.

OIL FIELD#.....: 72212600

OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	211,810	1	1,389	0	70.41	66.78	66.78	.00	79462
01	KENT COUNTY	1.000000	211,810	2	1,222	0	72.12	68.29	68.29	.00	71625
11	CO DEBT SERV	1.000000	211,810	3	1,075	0	73.87	69.85	69.85	.00	64559
85	OVERLAP WITH ANOTHER	1.000000	211,810	4	946	0	75.66	71.44	71.44	.00	58189
93	SNYDER ISD (KENT COU	1.000000	211,810	5	832	0	77.50	73.06	73.06	.00	52451
				6	733	0	79.38	74.72	74.72	.00	47277
				7	645	0	79.38	74.72	74.72	.00	41604
				8	567	0	79.38	74.72	74.72	.00	36611
				=====	=====	=====					=====
					7,409	0					451,778
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	0	0	79462	32000	47,462	43,879	17026
				2	0	0	71625	32640	38,985	30,805	13230
				3	0	0	64559	33292	31,267	21,116	10280
				4	0	0	58189	33958	24,231	13,986	7988
				5	0	0	52451	34638	17,813	8,788	6207
				6	0	0	47277	35330	11,947	5,037	4823
				7	0	0	41604	35331	6,273	2,261	3659
				8	0	0	36611	35331	1,280	394	2776
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	451778	272520	179,258	126,266	65989

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 20.98

EQUIP VAL: 19,552

\$/BBLPROD: 37,906

WI OIL VAL: 126,266

RI OIL VAL: 65,989

WI PAYOUT: 4.2

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: 4.2

PRD VAL: 0

PRD VAL: 0

OIL WELLHEAD PRICE: 95.78

GAS WI GR PRICE: 99.99

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 99.99

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

8/8 VALUE: 211,810

WI TOTAL: 145,820

RI TOTAL: 65,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	4.1		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600

SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,610

LAST YR RI VAL: 73,400

LAST YR 8/8 VAL: 245,010

LAST YR OIL PROD: 1,605

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 272 - CONNELL 3 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 63020 - RRC DIST.: 08A FULL RI DECIMAL = .220000 DEPTH: 7267
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME.....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	515	0	0	70.41	66.78	66.78	28284
				2	469	0	0	72.12	68.29	68.29	26383
				3	431	0	0	73.87	69.85	69.85	24861
				4	396	0	0	75.66	71.44	71.44	23427
				5	365	0	0	77.50	73.06	73.06	22077
				6	335	0	0	79.38	74.72	74.72	20803
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	309	0	0	79.38	74.72	74.72	19139
---	-----	-----	-----	8	284	0	0	79.38	74.72	74.72	17608
00	KENT COUNTY APPRAISA	1.000000	115,990	9	261	0	0	79.38	74.72	74.72	16199
01	KENT COUNTY	1.000000	115,990	10	240	0	0	79.38	74.72	74.72	14903
11	CO DEBT SERV	1.000000	115,990	11	221	0	0	79.38	74.72	74.72	13711
85	OVERLAP WITH ANOTHER	1.000000	115,990	12	203	0	0	79.38	74.72	74.72	12614
93	SNYDER ISD (KENT COU	1.000000	115,990	13	187	0	0	79.38	74.72	74.72	11605
				14	172	0	0	79.38	74.72	74.72	10676
				15	158	0	0	79.38	74.72	74.72	9822
				16	145	0	0	79.38	74.72	74.72	9036
				=====	=====	=====					=====
					4,691	0	0				281,148

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	28284	7600	20,684	19,122	7406
				2	0	0	26383	7752	18,631	14,722	5956
				3	0	0	24861	7907	16,954	11,450	4838
				4	0	0	23427	8065	15,362	8,867	3930
				5	0	0	22077	8226	13,851	6,833	3193
				6	0	0	20803	8390	12,413	5,234	2594
				7	0	0	19139	8391	10,748	3,874	2057
				8	0	0	17608	8391	9,217	2,839	1631
				9	0	0	16199	8391	7,808	2,056	1294
				10	0	0	14903	8391	6,512	1,465	1026
				11	0	0	13711	8391	5,320	1,023	814
				12	0	0	12614	8391	4,223	694	646
				13	0	0	11605	8391	3,214	452	512
				14	0	0	10676	8391	2,285	274	406
				15	0	0	9822	8391	1,431	147	322
				16	0	0	9036	8391	645	57	255
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	281148	131850	149,298	79,109	36880

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,600 1.5

10.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 110,040
LAST YR RI VAL: 47,330
LAST YR 8/8 VAL: 157,370

LAST YR OIL PROD: 596
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 274 - CONNELL 4 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 63023 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7834
OPERATOR#, AGENT#: 186322 -

OPERATOR NAME.....: COYOTE OIL, INC.
OIL FIELD#.....: 72212600
OIL FIELD NAME...: POLAR (PENN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	30,090	1	425	0	0	70.41	66.78	66.78	.00	24313
01	KENT COUNTY	1.000000	30,090	2	325	0	0	72.12	68.29	68.29	.00	19044
11	CO DEBT SERV	1.000000	30,090	3	268	0	0	73.87	69.85	69.85	.00	16085
85	OVERLAP WITH ANOTHER	1.000000	30,090	4	227	0	0	75.66	71.44	71.44	.00	14004
93	SNYDER ISD (KENT COU	1.000000	30,090		=====	=====	=====					=====
					1,245	0	0					73,446

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	24313	13000	11,313	10,459	5210
2	0	0	19044	13260	5,784	4,570	3518
3	0	0	16085	13525	2,560	1,729	2561
4	0	0	14004	13795	209	120	1923
	=====	=====	=====	=====	=====	=====	=====
	0	0	73446	53580	19,866	16,878	13212

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	1.4		
	27.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,480
LAST YR RI VAL: 31,980
LAST YR 8/8 VAL: 90,460

LAST YR OIL PROD: 599
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1232 - SPIRES L R A FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 60352 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 7146
OPERATOR#, AGENT#: 186322 -
OPERATOR NAME....: COYOTE OIL, INC.
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,831	0	0	70.41	66.78	66.78	.00	104748
2	1,428	0	0	72.12	68.29	68.29	.00	83688
=====	=====	=====	=====	=====	=====	=====	=====	=====
	3,259	0	0					188,436

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	KENT COUNTY APPRAISA	1.000000	104,360	1	0	0	104748	75000	29,748	27,502	22444
01	KENT COUNTY	1.000000	104,360	2	0	0	83688	76500	7,188	5,680	15458
11	CO DEBT SERV	1.000000	104,360		=====	=====	=====	=====	=====	=====	=====
30	JAYTON-GIRARD ISD (K	1.000000	104,360		0	0	188436	151500	36,936	33,182	37902

\$/BBLRESV: 12.54 EQUIP VAL: 33,282
\$/BBLPROD: 7,041 WI OIL VAL: 33,182 RI OIL VAL: 37,902
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 104,360 WI TOTAL: 66,460 RI TOTAL: 37,900

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,000 5.8

22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: 2 EQ SCH#: 31 VAL: 16,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,570
LAST YR RI VAL: 57,400
LAST YR 8/8 VAL: 115,970

LAST YR OIL PROD: 1,954
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN 2 DISPOSAL WELLS
REMARKS2: REDUCE LOE TO 45000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/03/2023 MNRLMASH

```
LEASE#, NAME.....:      3141 - KENADY                FULL WI DECIMAL = .800000                #WELLS:      1
RRC#, WELL#.....:      66859 -      RRC DIST.: 08A    FULL RI DECIMAL = .200000                DEPTH: 3871
```

OPERATOR NAME....: D.K.D.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 94855500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
-----------	--------------	---	---	---	---

ALT JOB#: UNIT.....:

ALT LSE#:	EOR.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-----------	--------	--------	----------	-----------	--------	-----------	-----------

ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
ALT RRC#:	GRAPH.....:	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
--	-----	-----	-----	0	0	0	0	0	0	0

01	KENT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
11	CO DEBT SERV	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.78	GAS WI GR PRICE:	3.34
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.34
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	15/30	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      EQ SCH#: 11   VAL:
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCNLD):

```

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

```
REMARKS1: PLUGGED -MA
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3309 - HAYLEY FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69562 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4420
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	1	9,037	0	0	70.41	66.78	66.78	.00	477221
ALT JOB#:	UNIT.....:	2	8,088	0	0	72.12	68.29	68.29	.00	437480
ALT LSE#:	EOR.....:	3	7,360	0	0	73.87	69.85	69.85	.00	407762
ALT RRC#:	GRAPH.....:	4	6,771	0	0	75.66	71.44	71.44	.00	384232
		5	6,229	0	0	77.50	73.06	73.06	.00	362090

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	5,731	0	79.38	74.72	74.72	.00	341204
				7	5,272	0	79.38	74.72	74.72	.00	313907
				8	4,850	0	79.38	74.72	74.72	.00	288795
00	KENT COUNTY APPRAISA	1.000000	2,505,570	9	4,462	0	79.38	74.72	74.72	.00	265691
01	KENT COUNTY	1.000000	2,505,570	10	4,105	0	79.38	74.72	74.72	.00	244436
11	CO DEBT SERV	1.000000	2,505,570	11	3,777	0	79.38	74.72	74.72	.00	224881
30	JAYTON-GIRARD ISD (K	1.000000	2,505,570	12	3,475	0	79.38	74.72	74.72	.00	206890
				13	3,197	0	79.38	74.72	74.72	.00	190339
				14	2,941	0	79.38	74.72	74.72	.00	175112
				15	2,706	0	79.38	74.72	74.72	.00	161103
				16	2,489	0	79.38	74.72	74.72	.00	148215
				17	2,290	0	79.38	74.72	74.72	.00	136357
				18	2,107	0	79.38	74.72	74.72	.00	125449
				19	1,938	0	79.38	74.72	74.72	.00	115413
				20	1,783	0	79.38	74.72	74.72	.00	106180
				21	1,640	0	79.38	74.72	74.72	.00	97685
				22	1,509	0	79.38	74.72	74.72	.00	89871
				23	1,388	0	79.38	74.72	74.72	.00	82681
				24	1,277	0	79.38	74.72	74.72	.00	76066
				25	1,175	0	79.38	74.72	74.72	.00	69981
				26	1,081	0	79.38	74.72	74.72	.00	64383

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	=====	=====	=====	=====
YRS FLAT:	FMVF:	8/8 RES:	96,678	0	0	5,593,424

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5							
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	1	0	477221	55000	422,221	390,343	147697
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	2	0	437480	56100	381,380	301,355	116721
		3	0	407762	57222	350,540	236,741	93787

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4	0	0	384232	58366	325,866	188,099	76185
				5	0	0	362090	59533	302,557	149,269	61892
55,000	26.5			6	0	0	341204	60723	280,481	118,270	50278
				7	0	0	313907	60724	253,183	91,250	39876
	11.0 1			8	0	0	288795	60724	228,071	70,255	31625
	10.0 1			9	0	0	265691	60724	204,967	53,964	25082
	8.0 99			10	0	0	244436	60724	183,712	41,341	19893
				11	0	0	224881	60724	164,157	31,572	15777
				12	0	0	206890	60724	146,166	24,028	12513
				13	0	0	190339	60724	129,615	18,211	9924
				14	0	0	175112	60724	114,388	13,737	7871

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	15	0	0	161103	60724	100,379	10,303	6242
GAS:	M B:	De/Dt:	/	16	0	0	148215	60724	87,491	7,675	4951
PRD:	M B:	De/Dt:	/	17	0	0	136357	60724	75,633	5,671	3927
				18	0	0	125449	60724	64,725	4,148	3114

PROD WELLS: 2	EQ SCH#: 11	VAL: 11,000	19	0	0	115413	60724	54,689	2,995	2470
SERV WELLS:	EQ SCH#:	VAL:	20	0	0	106180	60724	45,456	2,128	1959
INJ WELLS:	EQ SCH#:	VAL:	21	0	0	97685	60724	36,961	1,479	1554
COMPRESSRS:	HP:	VAL:	22	0	0	89871	60724	29,147	997	1232
OTHER EQ VALUE(RCNLD):			23	0	0	82681	60724	21,957	642	977
			24	0	0	76066	60724	15,342	383	775
			25	0	0	69981	60724	9,257	198	615
			26	0	0	64383	60724	3,659	67	488

LAST YR WI VAL: 1,855,710											
LAST YR RI VAL: 781,230											
LAST YR 8/8 VAL: 2,636,940											

LAST YR OIL PROD: 9,952											
LAST YR GAS PROD:											

REMARKS1:	8/8 VALUE:	2,505,570	WI TOTAL:	1,768,140	RI TOTAL:	737,430
REMARKS2:						
MC1:						
MC2:						

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3302 - DEBBIE FULL WI DECIMAL = .802631 #WELLS: 1
RRC#, WELL#.....: 69607 - RRC DIST.: 08A FULL RI DECIMAL = .197369 DEPTH: 4450
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 114,100
01 KENT COUNTY 1.000000 114,100
11 CO DEBT SERV 1.000000 114,100
30 JAYTON-GIRARD ISD (K 1.000000 114,100

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	989	0	0	70.41	66.78	66.78	.00	55892
2	850	0	0	72.12	68.29	68.29	.00	49203
3	748	0	0	73.87	69.85	69.85	.00	44349
4	658	0	0	75.66	71.44	71.44	.00	39973
5	579	0	0	77.50	73.06	73.06	.00	36032
6	509	0	0	79.38	74.72	74.72	.00	32477
=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,333	0	0					257,926

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	55892	26000	29,892	27,402	12652
2	0	0	49203	26520	22,683	17,473	9439
3	0	0	44349	27050	17,299	11,198	7210
4	0	0	39973	27591	12,382	6,736	5507
5	0	0	36032	28142	7,890	3,606	4207
6	0	0	32477	28705	3,772	1,449	3213
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	257926	164008	93,918	67,864	42228

*** PARAMETERS ***
MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	3.0		
	16.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 91,380
LAST YR RI VAL: 52,490
LAST YR 8/8 VAL: 143,870

LAST YR OIL PROD: 1,236
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3266 - ETHEL #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69247 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 4428
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	48,500	1	848	0	0	70.41	66.78	66.78	.00	48512
01	KENT COUNTY	1.000000	48,500	2	554	0	0	72.12	68.29	68.29	.00	32463
11	CO DEBT SERV	1.000000	48,500		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	48,500		1,402	0	0					80,975

\$/BBLRESV: 23.93 EQUIP VAL: 4,868
\$/BBLPROD: 10,813 WI OIL VAL: 27,239 RI OIL VAL: 16,390
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 48,500 WI TOTAL: 32,110 RI TOTAL: 16,390

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	3.1		
	39.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 184,800
LAST YR RI VAL: 66,790
LAST YR 8/8 VAL: 251,590

LAST YR OIL PROD: 1,609
LAST YR GAS PROD:

REMARKS1: * ETHEL #3-NOT PT OF LONG-HALL
REMARKS2: * TANNEHILL C UNIT
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3341 - LONG-HALL TANNEHILL C UNIT FULL WI DECIMAL = .799333 #WELLS: 10
RRC#, WELL#.....: 69837 - RRC DIST.: 08A FULL RI DECIMAL = .200667 DEPTH: 4400
OPERATOR#, AGENT#: 347191 -

OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	16,862	0	70.41	66.78	66.78	.00	949011
				2	14,411	0	72.12	68.29	68.29	.00	830764
				3	12,825	0	73.87	69.85	69.85	.00	757274
				4	11,542	0	75.66	71.44	71.44	.00	698062
				5	10,388	0	77.50	73.06	73.06	.00	643535
				6	9,349	0	79.38	74.72	74.72	.00	593231
				7	8,414	0	79.38	74.72	74.72	.00	533908
				8	7,573	0	79.38	74.72	74.72	.00	480517
00	KENT COUNTY APPRAISA	1.000000	2,512,300	9	6,815	0	79.38	74.72	74.72	.00	432465
01	KENT COUNTY	1.000000	2,512,300	10	6,134	0	79.38	74.72	74.72	.00	389219
11	CO DEBT SERV	1.000000	2,512,300	=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	2,512,300	104,313	0	0					6,307,986

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	949011	352500	596,511	546,822
				2	0	0	830764	359550	471,214	362,990
				3	0	0	757274	366741	390,533	252,808
				4	0	0	698062	374075	323,987	176,242
				5	0	0	643535	381557	261,978	119,758
				6	0	0	593231	389189	204,042	78,381
				7	0	0	533908	389189	144,719	46,717
				8	0	0	480517	389189	91,328	24,775
				9	0	0	432465	389189	43,276	9,865
				10	0	0	389219	389189	30	6
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	6307986	3780368	2,527,618	1,618,364

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	\$/BBLRESV: 19.41	EQUIP VAL: 23,965
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	\$/BBLPROD: 39,313	WI OIL VAL: 1,618,364
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.6	RI OIL VAL: 869,973
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.4	GAS VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE:	2,512,300	WI TOTAL:	1,642,330
		RI TOTAL:	869,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
352,500	51.5		
-----	-----	-----	-----
	17.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: 3 EQ SCH#: 51 VAL: 9,000
INJ WELLS: 3 EQ SCH#: 31 VAL: 9,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,055,740
LAST YR RI VAL: 1,338,810
LAST YR 8/8 VAL: 4,394,550

LAST YR OIL PROD: 20,258
LAST YR GAS PROD:

REMARKS1: REDUCE LOE TO 228000 2022 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/10/2023 MNRLJETC

LEASE#, NAME.....: 3339 - W I BRANCH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30547 - 1H RRC DIST.: 07B FULL RI DECIMAL = .250000 DEPTH: 4014
OPERATOR#, AGENT#: 347191 -
OPERATOR NAME....: HALLIBURTON OPERATIN
OIL FIELD#.....: 78523500
OIL FIELD NAME...: ROUGH DRAW (NOODLE CREEK)
ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 121700 UNIT.....:
ALT LSE#: 7577 EOR.....:
ALT RRC#: 30547 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	272	0	70.41	66.78	66.78	.00	14364
				2	195	0	72.12	68.29	68.29	.00	10593
				=====	=====	=====	=====	=====	=====	=====	=====
					467	0					24,957
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	KENT COUNTY APPRAISA	.100000	1,810	1	0	14364	9000	5,364	4,917	4408	
01	KENT COUNTY	.100000	1,810	2	0	10593	9180	1,413	1,088	2755	
11	CO DEBT SERV	.100000	1,810	=====	=====	=====	=====	=====	=====	=====	
87	AMARILLO P&A OVERLAP	.100000	1,810		0	24957	18180	6,777	6,005	7163	
90	ROTAN ISD (KENT COUN	.100000	1,810								
				\$/BBLRESV: 17.18		EQUIP VAL: 4,868		6,005		RI OIL VAL: 7,163	
				\$/BBLPROD: 8,896		WI OIL VAL: 6,005		RI OIL VAL: 7,163			
				WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
				RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		18,030		WI TOTAL: 10,870		RI TOTAL: 7,160	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 .9

28.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,510
LAST YR RI VAL: 19,830
LAST YR 8/8 VAL: 46,340

LAST YR OIL PROD: 367
LAST YR GAS PROD:

REMARKS1: CALC IN STONWALL TO CALCULATE
REMARKS2: IN FISHER CO
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: UNKNOWN LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 3322 - BLACKWELL STELLA *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19864 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6729

OPERATOR#, AGENT#: 564673 -
OPERATOR NAME....: MID-CON ENERGY OPERA
OIL FIELD#.....: 00000000
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

*** PARAMETERS ***

MO SHIFT: DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 54.13 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3349 - MOKAN CAPITAL SALT CREEK FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 70167 - 1 RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 4000
OPERATOR#, AGENT#: 574035 -

OPERATOR NAME....: MOKAN CAPITAL, LLC
OIL FIELD#.....: 94855500
OIL FIELD NAME...: WALLACE RANCH,NE. (NOODLE CREE

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	---	---	---	---	---	---	---	---
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	2,930						
01	KENT COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
11	CO DEBT SERV	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 5.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.19	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	3,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

```
LEASE#, NAME.....:      565 - PETCO                                FULL WI DECIMAL = .742188                                #WELLS:      1
RRC#, WELL#.....:    62278 -          RRC DIST.: 08A          FULL RI DECIMAL = .257812                                DEPTH:    6118
```

OPERATOR NAME.... O.G.P. OPERATING, IN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 55980500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LYN-KAY SOUTH (CANYON REEF)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	3,971	0	0	72.12	68.29	68.29	.00	212581
ALT JOB#:	UNIT.....:	3	3,733	0	0	73.87	69.85	69.85	.00	204675
ALT LSE#:	EOR.....:	4	3,509	0	0	75.66	71.44	71.44	.00	197056
ALT RRC#:	GRAPH.....:	5	3,298	0	0	77.50	73.06	73.06	.00	189738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,914	0	0	79.38	74.72	74.72	.00	171719
00	KENT COUNTY APPRAISA	1.000000	1,422,790	9	2,575	0	0	79.38	74.72	74.72	.00	161416
01	KENT COUNTY	1.000000	1,422,790	10	2,420	0	0	79.38	74.72	74.72	.00	142627
11	CO DEBT SERV	1.000000	1,422,790	11	2,275	0	0	79.38	74.72	74.72	.00	134069
30	JAYTON-GIRARD ISD (K	1.000000	1,422,790	12	2,139	0	0	79.38	74.72	74.72	.00	126025

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	27	845	0	0	79.38	74.72	74.72	.00	49816
YRS FLAT:		FMVF:		8/8 RES:		28	794	0	0	79.38	74.72	74.72	.00	46827

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	57,950	0	0	3,335,863
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TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: 15/38	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----

				1	0	0	220788	13000	207,788	192,100	71210
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	212581	13260	199,321	157,497	591051
-----	-----	-----	-----	3	0	0	204675	13525	191,150	129,095	49058
13,000	12.0			4	0	0	197056	13795	183,261	105,783	40717
-----	-----	-----	-----	5	0	0	189738	14071	175,667	86,667	33797
	6.0 99			6	0	0	182680	14353	168,327	70,978	28052

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	13	0	0	118464	14353	104,111	14,628	6436
GAS:	M	B:	De/Dt:	/	14	0	0	111356	14353	97,003	11,649	5216
PRD:	M	B:	De/Dt:	/	15	0	0	104675	14353	90,322	9,271	4226

PROD WELLS:	1	EQ	SCH#:	11	VAL:	9,000	17	0	0	92490	14353	78,137	5,859	2776
SERV WELLS:		EQ	SCH#:		VAL:		18	0	0	86941	14353	72,588	4,651	2249
INJ WELLS:		EQ	SCH#:		VAL:		19	0	0	81724	14353	67,371	3,690	1823
COMPRESSRS:		HP:			VAL:		20	0	0	76821	14353	62,468	2,924	1477
OTHER EQ VALUE(RCNLD):							21	0	0	72212	14353	57,859	2,315	1197

LAST YR WI VAL:	560,630	24	0	0	59978	14353	45,625	1,140	637
LAST YR RI VAL:	234,940	25	0	0	56379	14353	42,026	897	516
LAST YR 8/8 VAL:	795,570	26	0	0	52996	14353	38,643	705	418

LAST YR OIL PROD:	2,914	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:		0	0	3335863	397770	2,938,093	1,019,918	4006255

REMARKS1:	\$/BBLRESV: 23.71	EQUIP VAL: 2,241		
REMARKS2:	\$/BBLPROD: 14,520	WI OIL VAL: 1,019,918	RI OIL VAL: 400,625	
MC1:	WI PAYOUT: 5.4	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE:	1,422,790	WI TOTAL:	1,022,160	RI TOTAL:	400,630
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JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/13/2023 MNRLMASH

LEASE#, NAME.....: 200 - COGDELL UNIT TR 1 FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	30,653,100								
01	KENT COUNTY	1.000000	30,653,100	\$/BBLRESV:	.00	EQUIP VAL:		0			
11	CO DEBT SERV	1.000000	30,653,100	\$/BBLPROD:	0	WI OIL VAL:	12,612,164		RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	.852500	26,131,770	WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
85	OVERLAP WITH ANOTHER	.147500	4,521,330	RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
93	SNYDER ISD (KENT COU	.147500	4,521,330				=====		=====		
				8/8 VALUE:	30,653,100	WI TOTAL:	12,612,160		RI TOTAL:	18,040,940	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,994,240
LAST YR RI VAL: 21,706,540
LAST YR 8/8 VAL: 32,700,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/13/2023 MNRLMASH

LEASE#, NAME.....: 210 - COGDELL UNIT TR 2 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 456,120
01 KENT COUNTY 1.000000 456,120 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 456,120 \$/BBLPROD: 0 WI OIL VAL: 323,859 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 456,120 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 456,120 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 456,120 WI TOTAL: 323,860 RI TOTAL: 132,260

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 320,330
LAST YR RI VAL: 159,130
LAST YR 8/8 VAL: 479,460

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/13/2023 MNRLMASH

LEASE#, NAME.....: 220 - COGDELL UNIT TR 3 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,848,470
01 KENT COUNTY 1.000000 5,848,470 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 5,848,470 \$/BBLPROD: 0 WI OIL VAL: 4,152,600 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .173913 1,017,120 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER .826087 4,831,350 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU .826087 4,831,350
8/8 VALUE: 5,848,470 WI TOTAL: 4,152,600 RI TOTAL: 1,695,870

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,107,390
LAST YR RI VAL: 2,040,440
LAST YR 8/8 VAL: 6,147,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/13/2023 MNRLMASH

LEASE#, NAME.....: 225 - COGDELL UNIT TR 4 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 49,490
01 KENT COUNTY 1.000000 49,490 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 49,490 \$/BBLPROD: 0 WI OIL VAL: 35,143 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 49,490 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 49,490 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 49,490 WI TOTAL: 35,140 RI TOTAL: 14,350

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,760
LAST YR RI VAL: 17,270
LAST YR 8/8 VAL: 52,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/13/2023 MNRLMASH

LEASE#, NAME.....: 230 - COGDELL UNIT TR 5 FULL WI DECIMAL = .833333 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .166667 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 973,030
01 KENT COUNTY 1.000000 973,030
11 CO DEBT SERV 1.000000 973,030
85 OVERLAP WITH ANOTHER 1.000000 973,030
93 SNYDER ISD (KENT COU 1.000000 973,030

8/8 VALUE: 973,030 WI TOTAL: 594,990 RI TOTAL: 378,040

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 573,000
LAST YR RI VAL: 454,860
LAST YR 8/8 VAL: 1,027,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 6/13/2023 MNRLMASH

LEASE#, NAME.....: 240 - COGDELL UNIT TR 6 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -
OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,091,000
01 KENT COUNTY 1.000000 5,091,000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 5,091,000 \$/BBLPROD: 0 WI OIL VAL: 3,614,772 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K .770000 3,920,070 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER .230000 1,170,930 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU .230000 1,170,930
8/8 VALUE: 5,091,000 WI TOTAL: 3,614,770 RI TOTAL: 1,476,230

*** PARAMETERS ***

MO SHIFT: DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,575,410
LAST YR RI VAL: 1,776,170
LAST YR 8/8 VAL: 5,351,580

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 415 SCURRY LAST UPDATE: 3/06/2023 MASSUPDATE

LEASE#, NAME.....: 990600 - TEXACO COGDELL FULL WI DECIMAL = .842952 #WELLS: 337
RRC#, WELL#.....: 8325 - RRC DIST.: 08A FULL RI DECIMAL = .157048 DEPTH: 6796
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 19346142
OIL FIELD NAME...: COGDELL (AREA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA
01 KENT COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
85 OVERLAP WITH ANOTHER RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
93 SNYDER ISD (KENT COU
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 20.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 97.18 GAS WI GR PRICE: 5.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 27.12 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LS#3147,3148,3149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3361 - FULLER P L NCT-1 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 70306 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7283
OPERATOR#, AGENT#: 617544 -

OPERATOR NAME....: OCCIDENTAL PERMIAN L
OIL FIELD#.....: 33190666
OIL FIELD NAME...: FULLER (STRAWN -B-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	-----	-----	-----	-----	-----	-----	-----
				1	30,354	31,739	0	70.41	1.83	1.83	.00	1870072
				2	16,626	27,771	0	72.12	1.87	1.87	.00	1049184
				3	11,153	24,300	0	73.87	1.92	1.92	.00	720888
				4	8,853	21,262	0	75.66	1.96	1.96	.00	586091
				5	7,612	18,604	0	77.50	2.00	2.00	.00	516189
				6	6,698	16,279	0	79.38	2.05	2.05	.00	465265
				7	5,894	14,244	0	79.38	2.05	2.05	.00	409433
				8	5,187	12,463	0	79.38	2.05	2.05	.00	360301
00	KENT COUNTY APPRAISA	1.000000	4,195,100	9	4,564	10,905	0	79.38	2.05	2.05	.00	317065
01	KENT COUNTY	1.000000	4,195,100	10	4,017	9,542	0	79.38	2.05	2.05	.00	279017
11	CO DEBT SERV	1.000000	4,195,100	11	3,535	8,349	0	79.38	2.05	2.05	.00	245535
30	JAYTON-GIRARD ISD (K	.770000	3,230,230	12	3,110	7,306	0	79.38	2.05	2.05	.00	216071
85	OVERLAP WITH ANOTHER	.230000	964,870		=====	=====	=====					=====
93	SNYDER ISD (KENT COU	.230000	964,870		107,603	202,764	0					7,035,111

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	----	-----	-----	-----	-----	-----	-----

	1	50822	0	1920894	200000	1,720,894	1,604,734	257013
	2	45441	0	1094625	204000	890,625	722,181	128473
	3	40824	0	761712	208080	553,632	390,372	78420
	4	36465	0	622556	212241	410,315	251,580	56223
	5	32558	0	548747	216486	332,261	177,148	43471
	6	29201	0	494466	220816	273,650	126,869	34360
	7	25551	0	434984	220817	214,167	86,342	26515
	8	22357	0	382658	220817	161,841	56,735	20460
	9	19562	0	336627	220817	115,810	35,303	15790
	10	17117	0	296134	220817	75,317	19,965	12184
	11	14977	0	260512	220817	39,695	9,150	9403
	12	13105	0	229176	220817	8,359	1,676	7255

*** PARAMETERS ***

MO SHIFT: 7 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	3.8	GAS VAL:	164,116	GAS VAL:	32,501
-----	-----	-----	-----	RI PAYOUT:	4.8	PRD VAL:	0	PRD VAL:	0

200,000	124.6	94		8/8 VALUE:	4,195,100	WI TOTAL:	3,505,530	RI TOTAL:	689,570
-----	-----	-----	-----						
	50.0	1	12.5						
	40.0	1							
	25.0	1							
	16.0	1							
	12.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 43,200
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,415,920
LAST YR RI VAL: 1,364,670
LAST YR 8/8 VAL: 8,780,590

LAST YR OIL PROD: 83,214
LAST YR GAS PROD: 38,059

REMARKS1: WELL ADDED 9/2018 -MA
REMARKS2:
MC1: S
MC2: 15A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 990300 - SALT CREEK UNIT (OIL) -MOBIL FULL WI DECIMAL = .725266 #WELLS: 381
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274734 DEPTH:
OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	0	0	0					0
00	KENT COUNTY APPRAISA	1.000001	220,405,150	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
01	KENT COUNTY	1.000001	220,405,150	---	---	---	---	---	---	---	---
11	CO DEBT SERV	1.000001	220,405,150	---	---	---	---	---	---	---	---
30	JAYTON-GIRARD ISD (K	1.000001	220,405,150	---	---	---	---	---	---	---	---
				8/8 VALUE:	220,404,990	WI TOTAL:	64,474,400			RI TOTAL:	155,930,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 10.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 148 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 120 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,297,430
LAST YR RI VAL: 144,335,260
LAST YR 8/8 VAL: 203,632,690

LAST YR OIL PROD: 1,132,387
LAST YR GAS PROD: 3,955,054

REMARKS1: OIL SIDE OF SALT CREEK UNIT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 990301 - SALT CREEK (GAS) FULL WI DECIMAL = .725237 #WELLS: 381
RRC#, WELL#.....: 5254 - RRC DIST.: 08A FULL RI DECIMAL = .274763 DEPTH:

OPERATOR#, AGENT#: 630555 -
OPERATOR NAME....: OXY USA WTP LP
OIL FIELD#.....: 79887001
OIL FIELD NAME...: SALT CREEK

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA .999998 21,908,320
01 KENT COUNTY .999998 21,908,320
11 CO DEBT SERV .999998 21,908,320
30 JAYTON-GIRARD ISD (K .999998 21,908,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 21,908,370 WI TOTAL: 6,408,790 RI TOTAL: 15,499,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 10.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 22.50 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

99 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 148 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 120 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,298,860
LAST YR RI VAL: 20,200,180
LAST YR 8/8 VAL: 28,499,040

LAST YR OIL PROD: 1,132,387
LAST YR GAS PROD: 3,955,054

REMARKS1: GAS & NGL FOR SALT CREEK UNIT
REMARKS2: ALL RESIDUE GAS USED ON LEASE
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1580 - WALLACE E E FULL WI DECIMAL = .762044 #WELLS: 1
RRC#, WELL#.....: 61813 - RRC DIST.: 08A FULL RI DECIMAL = .237956 DEPTH: 7582
OPERATOR#, AGENT#: 648707 -

OPERATOR NAME....: PECANDEROSA PETROLEU
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3344 - JOHNSON 33-1HA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 69995 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 648707 -

OPERATOR NAME....: PECANDEROSA PETROLEU
OIL FIELD#.....: 72215400
OIL FIELD NAME...: POLAR, NE. (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,370
01 KENT COUNTY 1.000000 5,370 \$/BBLRESV: .00 EQUIP VAL: 5,367
11 CO DEBT SERV 1.000000 5,370 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 5,370 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 5,370 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 12.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,800

16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 775,830
LAST YR RI VAL: 282,170
LAST YR 8/8 VAL: 1,058,000

LAST YR OIL PROD: 374
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 1550 - WALLACE BILBY A/C 1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18637 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6625
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,146	0	0	79.38	74.72	74.72	.00	79599
---	-----	-----	-----	8	1,088	0	0	79.38	74.72	74.72	.00	75619
00	KENT COUNTY APPRAISA	1.000000	302,250	9	1,034	0	0	79.38	74.72	74.72	.00	71838
01	KENT COUNTY	1.000000	302,250	10	982	0	0	79.38	74.72	74.72	.00	68246
11	CO DEBT SERV	1.000000	302,250	11	933	0	0	79.38	74.72	74.72	.00	64834
30	JAYTON-GIRARD ISD (K	1.000000	302,250	12	886	0	0	79.38	74.72	74.72	.00	61592
				13	842	0	0	79.38	74.72	74.72	.00	58512
				14	800	0	0	79.38	74.72	74.72	.00	55587
				15	760	0	0	79.38	74.72	74.72	.00	52807
				16	722	0	0	79.38	74.72	74.72	.00	50167
				17	686	0	0	79.38	74.72	74.72	.00	47658
					=====	=====	=====					=====
					18,136	0	0					1,225,298

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	96048	42000	54,048	49,967	12740
				2	0	0	93462	42840	50,622	40,000	10687
				3	0	0	90943	43696	47,247	31,908	8965
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	0	0	88489	44570	43,919	25,351	7519
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	86109	45462	40,647	20,053	6308
				6	0	0	83788	46371	37,417	15,778	5291
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			7	0	0	79599	46371	33,228	11,976	4333
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			8	0	0	75619	46371	29,248	9,010	3549
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	0	0	71838	46371	25,467	6,705	2907
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	68246	46371	21,875	4,923	2380
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	64834	46371	18,463	3,551	1949
				12	0	0	61592	46371	15,221	2,502	1596
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	58512	46371	12,141	1,706	1307
-----	-----	-----	-----	14	0	0	55587	46371	9,216	1,107	1071
42,000	4.4			15	0	0	52807	46371	6,436	661	877
-----	-----	-----	-----	16	0	0	50167	46371	3,796	333	718
5.0 99				17	0	0	47658	46371	1,287	96	588
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1225298	775020	450,278	225,627	72785

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
8/8 VALUE: 302,250 WI TOTAL: 229,460 RI TOTAL: 72,790

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 275,270
LAST YR RI VAL: 60,100
LAST YR 8/8 VAL: 335,370

LAST YR OIL PROD: 1,722
LAST YR GAS PROD: 1,896

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....:	1400 - WALLACE BILBY ETAL	FULL WI DECIMAL = .827148	#WELLS: 1
RRC#, WELL#.....:	18639 - RRC DIST... 08A	FULL RI DECIMAL = .172852	DEPTH: 7000

OPERATOR NAME....: PETEX		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 18437333		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	2,043	0	0	72.12	68.29	68.29	.00	121924
ALT JOB#:	UNIT.....:	3	1,859	0	0	73.87	69.85	69.85	.00	113643
ALT LSE#:	EOR.....:	4	1,692	0	0	75.66	71.44	71.44	.00	105921
ALT RRC#:	GRAPH.....:	5	1,540	0	0	77.50	73.06	73.06	.00	98732

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,275	0	0	79.38	74.72	74.72	.00	83744
--	-----	-----	-----	8	1,160	0	0	79.38	74.72	74.72	.00	76207
00	KENT COUNTY APPRAISA	1.000000	586,270	9	1,056	0	0	79.38	74.72	74.72	.00	69348
01	KENT COUNTY	1.000000	586,270	10	961	0	0	79.38	74.72	74.72	.00	63107
11	CO DEBT SERV	1.000000	586,270	11	874	0	0	79.38	74.72	74.72	.00	57427
30	JAYTON-GIRARD ISD (K	1.000000	586,270	12	795	0	0	79.38	74.72	74.72	.00	52259

	13	724	0	0	79.38	74.72	74.72	.00	47555
	14	659	0	0	79.38	74.72	74.72	.00	43275
	15	599	0	0	79.38	74.72	74.72	.00	39380
	16	545	0	0	79.38	74.72	74.72	.00	35836
	17	496	0	0	79.38	74.72	74.72	.00	32611
	18	451	0	0	79.38	74.72	74.72	.00	29676
	19	411	0	0	79.38	74.72	74.72	.00	27005
	20	374	0	0	79.38	74.72	74.72	.00	24575
	21	340	0	0	79.38	74.72	74.72	.00	22363
	22	309	0	0	79.38	74.72	74.72	.00	20350

	=====	=====	=====	=====
	21,810	0	0	1,387,770

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YRS FLAT:		FMVF:		8/8 RES:		--	-----	-----	-----	-----	-----	-----	-----

[illegible]

				7	0	0	83744	19874	63,870	23,019	6669
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	76207	19874	56,333	17,353	52322
-----	-----	-----	-----	9	0	0	69348	19874	49,474	13,026	41044
18,000	6.5			10	0	0	63107	19874	43,233	9,729	3220
-----	-----	-----	-----	11	0	0	57427	19874	37,553	7,223	2526
	9.0 99			12	0	0	52259	19874	32,385	5,324	1982

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	19	0	0	27005	19874	7,131	391	362
GAS:	M B:	De/Dt:	/	20	0	0	24575	19874	4,701	220	284
PRD:	M B:	De/Dt:	/	21	0	0	22363	19874	2,489	100	223
				22	0	0	20350	19874	476	16	175

PROD WELLS:	1	EQ SCH#: 11	VAL: 10,800	=====	=====	=====	=====	=====	=====	
SERV WELLS:		EQ SCH#:	VAL:	0	0	1387770	431529	956,241	457,946	124716

INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:	\$/BBLRESV: 25.39	EQUIP VAL:	3,603
OTHER EQ VALUE(RCNLD):			\$/BBLPROD: 85,183	WI OIL VAL:	457,946
				RI OIL VAL:	124,716

WI PAYOUT:	4.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0

LAST YR	WI VAL:	166,020				=====	=====
LAST YR	RI VAL:	51,100	8/8 VALUE:	586,270	WI TOTAL:	461,550	RI TOTAL: 124,720
LAST YR	8/8 VAL:	217,120					

LAST YR OIL PROD: 2,162
LAST YR GAS PROD: 833

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3193 - STEWART FULL WI DECIMAL = .793762 #WELLS: 1
RRC#, WELL#.....: 67399 - 1 RRC DIST.: 08A FULL RI DECIMAL = .206238 DEPTH: 6300
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,790	0	70.41	66.78	66.78	.00	155930
				2	2,636	0	72.12	68.29	68.29	.00	150932
				3	2,491	0	73.87	69.85	69.85	.00	146092
				4	2,354	0	75.66	71.44	71.44	.00	141402
				5	2,225	0	77.50	73.06	73.06	.00	136875
				6	2,102	0	79.38	74.72	74.72	.00	132484
				7	1,986	0	79.38	74.72	74.72	.00	125198
				8	1,877	0	79.38	74.72	74.72	.00	118312
00	KENT COUNTY APPRAISA	1.000000	421,480	9	1,774	0	79.38	74.72	74.72	.00	111805
01	KENT COUNTY	1.000000	421,480	10	1,676	0	79.38	74.72	74.72	.00	105655
11	CO DEBT SERV	1.000000	421,480	11	1,584	0	79.38	74.72	74.72	.00	99844
30	JAYTON-GIRARD ISD (K	1.000000	421,480	=====	=====	=====					=====
				23,495	0	0					1,424,529

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	155930	90000	65,930	60,952
				2	0	0	150932	91800	59,132	46,724
				3	0	0	146092	93636	52,456	35,427
				4	0	0	141402	95508	45,894	26,491
				5	0	0	136875	97419	39,456	19,466
				6	0	0	132484	99367	33,117	13,964
				7	0	0	125198	99367	25,831	9,310
				8	0	0	118312	99367	18,945	5,836
				9	0	0	111805	99367	12,438	3,275
				10	0	0	105655	99367	6,288	1,415
				11	0	0	99844	99367	477	92
				=====	=====	=====	=====	=====	=====	=====
				0	0	1424529	1064565	359,964	222,952	193387

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 7.9

5.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,820
LAST YR RI VAL: 147,140
LAST YR 8/8 VAL: 263,960

LAST YR OIL PROD: 2,886
LAST YR GAS PROD:

REMARKS1: RECEIVED PLUG REPORT WELL #5,2
REMARKS2: USE ONLY 1 PRODUCTION WELL
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3200 - STEWART A FULL WI DECIMAL = .767813 #WELLS: 1
RRC#, WELL#.....: 67572 - 3 RRC DIST.: 08A FULL RI DECIMAL = .232187 DEPTH: 6725
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 5,560
01 KENT COUNTY 1.000000 5,560
11 CO DEBT SERV 1.000000 5,560
30 JAYTON-GIRARD ISD (K 1.000000 5,560

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 5,700
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 526 - MCMEANS WALTER G OPER AREA FULL WI DECIMAL = .826000 #WELLS: 5
RRC#, WELL#.....: 64798 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7480
OPERATOR#, AGENT#: 684441 -

OPERATOR NAME....: PYRAMID GAS CO
OIL FIELD#.....: 85215800
OIL FIELD NAME...: SPIRES, NW. (STRAWN C-2)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	49,970						
01	KENT COUNTY	1.000000	49,970	\$/BBLRESV:	.00	EQUIP VAL:	49,966		
11	CO DEBT SERV	1.000000	49,970	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	49,970	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	49,970	WI TOTAL:	49,970	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 43,200
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,150
LAST YR RI VAL: 630
LAST YR 8/8 VAL: 40,780

LAST YR OIL PROD: 14
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3188 - MCMEANS WALTER G OPERATING A FULL WI DECIMAL = .826000 #WELLS: 2
RRC#, WELL#.....: 61290 - RRC DIST.: 08A FULL RI DECIMAL = .174000 DEPTH: 7525
OPERATOR#, AGENT#: 684441 -

OPERATOR NAME....: PYRAMID GAS CO
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 14,440
01 KENT COUNTY 1.000000 14,440 \$/BBLRESV: .00 EQUIP VAL: 14,443
11 CO DEBT SERV 1.000000 14,440 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 14,440 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,440 WI TOTAL: 14,440 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 18,350

LAST YR OIL PROD: 6
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3234 - COGDELL D M #8 #9 #12 FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 651 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1475
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 38,450
01 KENT COUNTY 1.000000 38,450
11 CO DEBT SERV 1.000000 38,450
30 JAYTON-GIRARD ISD (K 1.000000 38,450

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,182 0 0 70.41 66.78 66.78 .00 62418
=====

8/8 VALUE: 38,450 WI TOTAL: 19,130 RI TOTAL: 19,320

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
55,000 3.8
24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 14 EQ SCH#: 11 VAL: 11,200
SERV WELLS: 2 EQ SCH#: 31 VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 136,130
LAST YR RI VAL: 144,270
LAST YR 8/8 VAL: 280,400

LAST YR OIL PROD: 1,464
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 170 - COGDELL A FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 652 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	775	0	0	70.41	66.78	66.78	40926
				2	728	0	0	72.12	68.29	68.29	39405
				3	684	0	0	73.87	69.85	69.85	37939
				4	643	0	0	75.66	71.44	71.44	36527
				5	605	0	0	77.50	73.06	73.06	35170
				6	568	0	0	79.38	74.72	74.72	33862
				7	534	0	0	79.38	74.72	74.72	31830
				8	502	0	0	79.38	74.72	74.72	29920
00	KENT COUNTY APPRAISA	1.000000	133,180	9	472	0	0	79.38	74.72	74.72	28125
01	KENT COUNTY	1.000000	133,180	10	444	0	0	79.38	74.72	74.72	26438
11	CO DEBT SERV	1.000000	133,180	11	417	0	0	79.38	74.72	74.72	24851
30	JAYTON-GIRARD ISD (K	1.000000	133,180	=====	=====	=====	=====	=====	=====	=====	=====
				6,372	0	0					364,993

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	40926	22000	18,926	17,497	12666
				2	0	0	39405	22440	16,965	13,405	10513
				3	0	0	37939	22888	15,051	10,164	8726
				4	0	0	36527	23346	13,181	7,608	7243
				5	0	0	35170	23813	11,357	5,603	6011
				6	0	0	33862	24290	9,572	4,036	4990
				7	0	0	31830	24290	7,540	2,717	4043
				8	0	0	29920	24290	5,630	1,734	3276
				9	0	0	28125	24290	3,835	1,010	2655
				10	0	0	26438	24290	2,148	483	2152
				11	0	0	24851	24290	561	108	1744
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	364993	260227	104,766	64,365	64019

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 2.2

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 8,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,070
LAST YR RI VAL: 88,920
LAST YR 8/8 VAL: 209,990

LAST YR OIL PROD: 912
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 190 - COGDELL D M JR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 653 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 1500
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 22,320

01 KENT COUNTY 1.000000 22,320

11 CO DEBT SERV 1.000000 22,320

30 JAYTON-GIRARD ISD (K 1.000000 22,320

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 177 0 0 70.41 66.78 66.78 .00 9347
2 166 0 0 72.12 68.29 68.29 .00 8999
3 156 0 0 73.87 69.85 69.85 .00 8665
4 147 0 0 75.66 71.44 71.44 .00 8342
5 138 0 0 77.50 73.06 73.06 .00 8032
6 129 0 0 79.38 74.72 74.72 .00 7734
7 122 0 0 79.38 74.72 74.72 .00 7270
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 9347 6300 3,047 2,817 2893
2 0 0 8999 6426 2,573 2,033 2401
3 0 0 8665 6554 2,111 1,425 1993
4 0 0 8342 6686 1,656 956 1654
5 0 0 8032 6819 1,213 598 1373
6 0 0 7734 6956 778 328 1140
7 0 0 7270 6956 314 113 923
=====

\$/BBLRESV: 10.66 EQUIP VAL: 1,665
\$/BBLPROD: 22,053 WI OIL VAL: 8,270 RI OIL VAL: 12,377
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,320 WI TOTAL: 9,940 RI TOTAL: 12,380
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,300 .5

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,050
LAST YR RI VAL: 13,790
LAST YR 8/8 VAL: 24,840

LAST YR OIL PROD: 165
LAST YR GAS PROD:

REMARKS1: 800
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 180 - COGDELL S A FULL WI DECIMAL = .796875 #WELLS: 2
RRC#, WELL#.....: 62046 - RRC DIST.: 08A FULL RI DECIMAL = .203125 DEPTH: 1550
OPERATOR#, AGENT#: 718770 -

OPERATOR NAME....: ROBERTSON RESOURCES,
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 19,850
01 KENT COUNTY 1.000000 19,850
11 CO DEBT SERV 1.000000 19,850
30 JAYTON-GIRARD ISD (K 1.000000 19,850

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	211	0	0	70.41	66.78	66.78	.00	11839
2	198	0	0	72.12	68.29	68.29	.00	11399
3	186	0	0	73.87	69.85	69.85	.00	10975
4	175	0	0	75.66	71.44	71.44	.00	10566
5	164	0	0	77.50	73.06	73.06	.00	10174
6	154	0	0	79.38	74.72	74.72	.00	9795
				=====	=====	=====	=====	=====
				1,088	0	0		64,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	11839	8800	3,039	2,810	2802			
2	0	0	11399	8976	2,423	1,915	2326			
3	0	0	10975	9155	1,820	1,229	1930			
4	0	0	10566	9339	1,227	708	1602			
5	0	0	10174	9525	649	320	1330			
6	0	0	9795	9716	79	33	1104			
				=====	=====	=====	=====			
				0	0	64748	55511	9,237	7,015	11094

\$/BBLRESV: 8.10 EQUIP VAL: 1,748
\$/BBLPROD: 14,676 WI OIL VAL: 7,015 RI OIL VAL: 11,094
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 19,850 WI TOTAL: 8,760 RI TOTAL: 11,090
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.6		
6.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,960
LAST YR RI VAL: 18,210
LAST YR 8/8 VAL: 41,170

LAST YR OIL PROD: 219
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

```
LEASE#, NAME.....:      126 - BRANCH EST 242          FULL WI DECIMAL = .812691          #WELLS:      2
RRC#, WELL#.....:    64719 -          RRC DIST.: 08A    FULL RI DECIMAL = .187309          DEPTH: 3975
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SHIDLER, MARK L., IN								
42818500								
HOT SPRINGS								

ALT FRZ.:	ALT G\$ RRC:	2	2,036	0	0	72.12	68.29	68.29	.00	119333
ALT JOB#:	UNIT.....:	3	1,679	0	0	73.87	69.85	69.85	.00	100796
ALT LSE#:	EOR.....:	4	1,452	0	0	75.66	71.44	71.44	.00	89281
ALT RRC#:	GRAPH.....:	5	1,277	0	0	77.50	73.06	73.06	.00	80478

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,126	0	0	543,356
-----	-------------------	---------	-----------	-------	---	---	---------

00	KENT COUNTY APPRAISA	1.000000	240,990		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	240,990	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	240,990	--	-----	-----	-----	-----	-----	-----	-----
30	JAYTON-GIRARD ISD (K	1.000000	240,990	1	0	0	153468	70000	83,468	77,166	32841
				2	0	0	119333	71400	47,933	37,875	22014
				3	0	0	100796	72828	27,968	18,888	16030
				4	0	0	89281	74284	14,997	8,656	12240
				5	0	0	80478	75770	4,708	2,322	9512
					=====	=====	=====	=====	=====	=====	=====
					0	0	543356	364282	179,074	144,907	92637

\$/BBLRESV:	19.54	EQUIP VAL:	3,441		
\$/BBLPROD:	20,034	WI OIL VAL:	144,907	RI OIL VAL:	92,637
WI PAYOUT:	2.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.78	GAS WI GR PRICE:	99.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	99.99
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	8.9		
	28.0	1	
	20.0	1	
	15.0	1	
	12.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	636,280
LAST YR	RI VAL:	263,320
LAST YR	8/8 VAL:	899,600

LAST YR OIL PROD: 5,217
LAST YR GAS PROD: 12

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 106 - BAIRD BOB & THELMA FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 65521 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 5725
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80043 EOR.....:
ALT RRC#: 65521 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	907	0	0	79.38	74.72	74.72	.00	62290
---	-----	-----	-----	8 <td>843<td>0<td>0<td>79.38<td>74.72<td>74.72<td>.00<td>57930</td></td></td></td></td></td></td></td>	843 <td>0<td>0<td>79.38<td>74.72<td>74.72<td>.00<td>57930</td></td></td></td></td></td></td>	0 <td>0<td>79.38<td>74.72<td>74.72<td>.00<td>57930</td></td></td></td></td></td>	0 <td>79.38<td>74.72<td>74.72<td>.00<td>57930</td></td></td></td></td>	79.38 <td>74.72<td>74.72<td>.00<td>57930</td></td></td></td>	74.72 <td>74.72<td>.00<td>57930</td></td></td>	74.72 <td>.00<td>57930</td></td>	.00 <td>57930</td>	57930
00	KENT COUNTY APPRAISA	1.000000	329,300	9	784	0	0	79.38	74.72	74.72	.00 <td>53874</td>	53874
01	KENT COUNTY	1.000000	329,300	10	729	0	0	79.38	74.72	74.72	.00 <td>50103</td>	50103
11	CO DEBT SERV	1.000000	329,300	11	678	0	0	79.38	74.72	74.72	.00 <td>46596</td>	46596
91	SPUR ISD (KENT COUNT	1.000000	329,300	12	631	0	0	79.38	74.72	74.72	.00 <td>43334</td>	43334
				13	586	0	0	79.38	74.72	74.72	.00 <td>40301</td>	40301
				14	545	0	0	79.38	74.72	74.72	.00 <td>37480</td>	37480
				15	507	0	0	79.38	74.72	74.72	.00 <td>34856</td>	34856
				16	472	0	0	79.38	74.72	74.72	.00 <td>32416</td>	32416
				17	439	0	0	79.38	74.72	74.72	.00 <td>30147</td>	30147
				18	408	0	0	79.38	74.72	74.72	.00 <td>28037</td>	28037
				19	379	0	0	79.38	74.72	74.72	.00 <td>26074</td>	26074
				=====	=====	=====						=====
					14,991	0	0					999,683

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	0	0	23000	63,302	58,523	12506
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		2	0	0	23460	57,888	45,741	10162
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	23929	53,561	36,173	8345
				4	0	0	24407	49,405	28,518	6853
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			5	0	0	24896	45,418	22,407	5627
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			6	0	0	25393	41,586	17,535	4621
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	0	0	25394	36,896	13,298	3705
GRAV SCHED#/DEGREE: 15/30	GAS PRICE ESCAL? Y			8	0	0	25394	32,536	10,022	2970
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	25394	28,480	7,498	2381
				10	0	0	25394	24,709	5,560	1909
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	25394	21,202	4,078	1531
				12	0	0	25394	17,940	2,949	1227
23,000	4.1			13	0	0	25394	14,907	2,094	984
				14	0	0	25394	12,086	1,451	789
				15	0	0	25394	9,462	971	632
				16	0	0	25394	7,022	616	507
				17	0	0	25394	4,753	356	406
				18	0	0	25394	2,643	169	326
				19	0	0	25394	680	37	261
				=====	=====	=====	=====	=====	=====	=====
					0	0	999683	475207	257,996	65742

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 333,750
LAST YR RI VAL: 79,270
LAST YR 8/8 VAL: 413,020

LAST YR OIL PROD: 1,364
LAST YR GAS PROD: 363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3347 - BEGGS FULL WI DECIMAL = .770925 #WELLS: 2
RRC#, WELL#.....: 70089 - RRC DIST.: 08A FULL RI DECIMAL = .229075 DEPTH: 4012
OPERATOR#, AGENT#: 800750 -

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 93675500
OIL FIELD NAME...: VICKI B (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	277	0	70.41	66.78	66.78	.00	15036
				=====	=====	=====					=====
					277	0					15,036
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14000	1,036	950	4113	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	15,280								
01	KENT COUNTY	1.000000	15,280		0	0	14000	1,036	950	4113	
11	CO DEBT SERV	1.000000	15,280								
30	JAYTON-GIRARD ISD (K	1.000000	15,280								
				\$/BBLRESV:	4.46	EQUIP VAL:	10,224				
				\$/BBLPROD:	880	WI OIL VAL:	950	RI OIL VAL:	4,113		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	15,280	WI TOTAL:	11,170	RI TOTAL:	4,110		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	1.4		
	65.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 428,110
LAST YR RI VAL: 169,550
LAST YR 8/8 VAL: 597,660

LAST YR OIL PROD: 1,368
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 3/10/2023 MNRLMASH						
LEASE#, NAME.....: 3039 - COGDELL D M				FULL WI DECIMAL = .800000				#WELLS: 2						
RRC#, WELL#.....: 66719 - RRC DIST.: 08A				FULL RI DECIMAL = .200000				DEPTH: 1999						
OPERATOR#, AGENT#: 807240 -														
OPERATOR NAME.....: SPALDING ENERGY, INC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
OIL FIELD#.....: 84876400				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE			
OIL FIELD NAME...: SPALDING (GLORIETA)				---	---	---	---	---	---	---	---			
				1	2,618	0	0	70.41	66.78	66.78	.00	147467		
ALT FRZ.: ALT G\$ RRC:				2	2,539	0	0	72.12	68.29	68.29	.00	146517		
ALT JOB#: UNIT.....:				3	2,463	0	0	73.87	69.85	69.85	.00	145570		
ALT LSE#: EOR.....:				4	2,389	0	0	75.66	71.44	71.44	.00	144624		
ALT RRC#: GRAPH.....:				5	2,317	0	0	77.50	73.06	73.06	.00	143697		
				6	2,248	0	0	79.38	74.72	74.72	.00	142767		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,180	0	0	79.38	74.72	74.72	.00	138484		
---	-----	-----	-----	8	2,115	0	0	79.38	74.72	74.72	.00	134330		
00	KENT COUNTY APPRAISA	1.000000	935,550	9	2,051	0	0	79.38	74.72	74.72	.00	130300		
01	KENT COUNTY	1.000000	935,550	10	1,990	0	0	79.38	74.72	74.72	.00	126391		
11	CO DEBT SERV	1.000000	935,550	11	1,930	0	0	79.38	74.72	74.72	.00	122599		
30	JAYTON-GIRARD ISD (K	1.000000	935,550	12	1,872	0	0	79.38	74.72	74.72	.00	118921		
				13	1,816	0	0	79.38	74.72	74.72	.00	115353		
				14	1,761	0	0	79.38	74.72	74.72	.00	111893		
				15	1,709	0	0	79.38	74.72	74.72	.00	108536		
				16	1,657	0	0	79.38	74.72	74.72	.00	105280		
				17	1,608	0	0	79.38	74.72	74.72	.00	102121		
				18	1,559	0	0	79.38	74.72	74.72	.00	99058		
				19	1,513	0	0	79.38	74.72	74.72	.00	96086		
				20	1,467	0	0	79.38	74.72	74.72	.00	93203		
				21	1,423	0	0	79.38	74.72	74.72	.00	90407		
				22	1,380	0	0	79.38	74.72	74.72	.00	87695		
				23	1,339	0	0	79.38	74.72	74.72	.00	85064		
				24	1,299	0	0	79.38	74.72	74.72	.00	82512		
*** PARAMETERS ***				25	1,260	0	0	79.38	74.72	74.72	.00	80037		
				26	1,222	0	0	79.38	74.72	74.72	.00	77636		
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	1,185	0	0	79.38	74.72	74.72	.00	75306		
YRS FLAT:	FMVF:	8/8 RES:		28	1,150	0	0	79.38	74.72	74.72	.00	73047		
				=====	=====	=====					=====			
OIL WELLHEAD PRICE: 95.78				GAS WI GR PRICE: 99.99		50,060	0	0				3,124,901		
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 99.99										
TYPE..(USNPQLHCT): S				GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: 15/34				GAS PRICE ESCAL? Y		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N		---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	147467	21000	126,467	116,919	34230			
OP EXP \$/YR				OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	146517	21420	125,097	98,848	29318
							3	0	0	145570	21848	123,722	83,557	25111
21,000				7.3			4	0	0	144624	22284	122,340	70,618	21507
							5	0	0	143697	22730	120,967	59,680	18421
3.0 99							6	0	0	142767	23185	119,582	50,424	15778
							7	0	0	138484	23186	115,298	41,555	13194
							8	0	0	134330	23186	111,144	34,237	11032
							9	0	0	130300	23186	107,114	28,201	9226
							10	0	0	126391	23186	103,205	23,224	7715
							11	0	0	122599	23186	99,413	19,120	6451
ALT JAN 1 HYPERBOLIC FORECAST:							12	0	0	118921	23186	95,735	15,738	5394
OIL:	M B:	De/Dt:	/	13	0	0	115353	23186	92,167	12,949	4511			
GAS:	M B:	De/Dt:	/	14	0	0	111893	23186	88,707	10,653	3772			
PRD:	M B:	De/Dt:	/	15	0	0	108536	23186	85,350	8,760	3154			
				16	0	0	105280	23186	82,094	7,201	2638			
PROD WELLS:	2	EQ SCH#: 11	VAL: 2,400	17	0	0	102121	23186	78,935	5,919	2206			
SERV WELLS:		EQ SCH#: VAL:		18	0	0	99058	23186	75,872	4,862	1844			
INJ WELLS:		EQ SCH#: VAL:		19	0	0	96086	23186	72,900	3,993	1542			
COMPRESSRS:	HP:	VAL:		20	0	0	93203	23186	70,017	3,277	1289			
OTHER EQ VALUE(RCNLD):				21	0	0	90407	23186	67,221	2,690	1078			
				22	0	0	87695	23186	64,509	2,206	902			
				23	0	0	85064	23186	61,878	1,809	754			
LAST YR WI VAL: 612,150				24	0	0	82512	23186	59,326	1,482	631			
LAST YR RI VAL: 197,020				25	0	0	80037	23186	56,851	1,214	527			
LAST YR 8/8 VAL: 809,170				26	0	0	77636	23186	54,450	994	441			
				27	0	0	75306	23186	52,120	813	369			
				28	0	0	73047	23186	49,861	665	308			
LAST YR OIL PROD: 2,843				=====	=====	=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD:					0	0	3124901	642559	2,482,342	711,608	223343			
REMARKS1: \$/BBLRESV: 17.77				EQUIP VAL:		597								
REMARKS2: \$/BBLPROD: 21,851				WI OIL VAL:		711,608	RI OIL VAL:	223,343						
MC1: WI PAYOUT: 5.8				GAS VAL:		0	GAS VAL:	0						
MC2: RI PAYOUT: 6.2				PRD VAL:		0	PRD VAL:	0						
				=====		=====								
8/8 VALUE: 935,550				WI TOTAL:		712,210	RI TOTAL:	223,340						

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

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LEASE#, NAME.....:      3144 - COGDELL D M B                FULL WI DECIMAL = .797500                #WELLS:      2
RRC#, WELL#.....:      66812 -          RRC DIST.: 08A      FULL RI DECIMAL = .202500                DEPTH: 1999
```

OPERATOR NAME.... SPALDING ENERGY, INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 84876400	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... SPALDING (GLORIETA)	--	-----	-----	----	----	----	----	-----

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3145 - COGDELL D M D FULL WI DECIMAL = .797500 #WELLS: 1
RRC#, WELL#.....: 66891 - RRC DIST.: 08A FULL RI DECIMAL = .202500 DEPTH: 1950
OPERATOR#, AGENT#: 807240 -

OPERATOR NAME....: SPALDING ENERGY, INC
OIL FIELD#.....: 84876400
OIL FIELD NAME...: SPALDING (GLORIETA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	678	0	0	70.41	66.78	66.78	.00	38071
				2	650	0	0	72.12	68.29	68.29	.00	37436
				3	624	0	0	73.87	69.85	69.85	.00	36810
				4	599	0	0	75.66	71.44	71.44	.00	36194
				5	575	0	0	77.50	73.06	73.06	.00	35591
				6	552	0	0	79.38	74.72	74.72	.00	34997
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	530	0	0	79.38	74.72	74.72	.00	33597
---	-----	-----	-----	8	509	0	0	79.38	74.72	74.72	.00	32253
00	KENT COUNTY APPRAISA	1.000000	219,160	9	489	0	0	79.38	74.72	74.72	.00	30963
01	KENT COUNTY	1.000000	219,160	10	469	0	0	79.38	74.72	74.72	.00	29724
11	CO DEBT SERV	1.000000	219,160	11	450	0	0	79.38	74.72	74.72	.00	28535
30	JAYTON-GIRARD ISD (K	1.000000	219,160	12	432	0	0	79.38	74.72	74.72	.00	27394
				13	415	0	0	79.38	74.72	74.72	.00	26298
				14	398	0	0	79.38	74.72	74.72	.00	25246
				15	382	0	0	79.38	74.72	74.72	.00	24236
				16	367	0	0	79.38	74.72	74.72	.00	23267
				17	352	0	0	79.38	74.72	74.72	.00	22336
				18	338	0	0	79.38	74.72	74.72	.00	21442
				19	325	0	0	79.38	74.72	74.72	.00	20585
				20	312	0	0	79.38	74.72	74.72	.00	19761
				21	299	0	0	79.38	74.72	74.72	.00	18971
				22	287	0	0	79.38	74.72	74.72	.00	18212
				23	276	0	0	79.38	74.72	74.72	.00	17483
				24	265	0	0	79.38	74.72	74.72	.00	16784
*** PARAMETERS ***				25	254	0	0	79.38	74.72	74.72	.00	16113
				26	244	0	0	79.38	74.72	74.72	.00	15468
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	234	0	0	79.38	74.72	74.72	.00	14849
YRS FLAT:	FMVF:	8/8 RES:		28	225	0	0	79.38	74.72	74.72	.00	14255
				=====	=====	=====						=====
					11,530	0	0					716,871

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	37436	7038	30,398	24,020	7609
-----	-----	-----	-----	3	0	0	36810	7178	29,632	20,012	6450
6,900	1.9			4	0	0	36194	7322	28,872	16,665	5467
-----	-----	-----	-----	5	0	0	35591	7469	28,122	13,874	4634
	4.0 99			6	0	0	34997	7618	27,379	11,545	3928

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	1,200	17	0	0	22336	7618	14,718	1,104	490
SERV WELLS:		EQ SCH#:	VAL:		18	0	0	21442	7618	13,824	886	405
INJ WELLS:		EQ SCH#:	VAL:		19	0	0	20585	7618	12,967	710	336
COMPRESSRS:	HP:		VAL:		20	0	0	19761	7618	12,143	568	278
OTHER EQ VALUE(RCNLD):					21	0	0	18971	7618	11,353	454	230
					22	0	0	18212	7618	10,594	362	190
					23	0	0	17483	7618	9,865	288	157
LAST YR WI VAL:	136,350				24	0	0	16784	7618	9,166	229	130
LAST YR RI VAL:	48,500				25	0	0	16113	7618	8,495	181	108
LAST YR 8/8 VAL:	184,850				26	0	0	15468	7618	7,850	143	89
					27	0	0	14849	7618	7,231	113	74
					28	0	0	14255	7618	6,637	88	61
LAST YR OIL PROD: 710					=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:						0	0	716871	211121	505,750	163,228	55627

REMARKS1: \$/BBLRESV: 17.75 EQUIP VAL: 299
REMARKS2: \$/BBLPROD: 7,741 WI OIL VAL: 163,228 RI OIL VAL: 55,627
MC1: WI PAYOUT: 5.6 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 219,160 WI TOTAL: 163,530 RI TOTAL: 55,630

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 3/10/2023 MNRLMASH				
LEASE#, NAME.....: 358 - FLEMING				FULL WI DECIMAL = .790000				#WELLS: 1				
RRC#, WELL#.....: 61560 - RRC DIST.: 08A				FULL RI DECIMAL = .210000				DEPTH: 4585				
OPERATOR#, AGENT#: 810842 -												
OPERATOR NAME.....: SSC, INC.												
OIL FIELD#.....: 04257500												
OIL FIELD NAME...: ATKINS-FLEMING (NOODLE CREEK)												
				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				---	---	---	---	---	---	---	---	
ALT FRZ.: ALT G\$ RRC:				1	2,086	0	0	70.41	66.78	66.78	.00	116031
ALT JOB#: UNIT.....:				2	1,919	0	0	72.12	68.29	68.29	.00	109341
ALT LSE#: EOR.....:				3	1,765	0	0	73.87	69.85	69.85	.00	103035
ALT RRC#: GRAPH.....:				4	1,624	0	0	75.66	71.44	71.44	.00	97089
				5	1,494	0	0	77.50	73.06	73.06	.00	91494
				6	1,374	0	0	79.38	74.72	74.72	.00	86217
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	1,264	0	0	79.38	74.72	74.72	.00	79319
---				8	1,163	0	0	79.38	74.72	74.72	.00	72974
00 KENT COUNTY APPRAISA 1.000000 621,020				9	1,070	0	0	79.38	74.72	74.72	.00	67136
01 KENT COUNTY 1.000000 621,020				10	984	0	0	79.38	74.72	74.72	.00	61765
11 CO DEBT SERV 1.000000 621,020				11	906	0	0	79.38	74.72	74.72	.00	56824
30 JAYTON-GIRARD ISD (K 1.000000 621,020				12	833	0	0	79.38	74.72	74.72	.00	52278
				13	766	0	0	79.38	74.72	74.72	.00	48095
				14	705	0	0	79.38	74.72	74.72	.00	44248
				15	649	0	0	79.38	74.72	74.72	.00	40708
				16	597	0	0	79.38	74.72	74.72	.00	37451
				17	549	0	0	79.38	74.72	74.72	.00	34455
				18	505	0	0	79.38	74.72	74.72	.00	31699
				19	465	0	0	79.38	74.72	74.72	.00	29163
				20	427	0	0	79.38	74.72	74.72	.00	26830
				21	393	0	0	79.38	74.72	74.72	.00	24683
				22	362	0	0	79.38	74.72	74.72	.00	22709
				23	333	0	0	79.38	74.72	74.72	.00	20892
				24	306	0	0	79.38	74.72	74.72	.00	19221
*** PARAMETERS ***				25	281	0	0	79.38	74.72	74.72	.00	17683
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				26	259	0	0	79.38	74.72	74.72	.00	16268
YRS FLAT: FMVF: 8/8 RES:				27	238	0	0	79.38	74.72	74.72	.00	14967
				28	219	0	0	79.38	74.72	74.72	.00	13769
				=====	=====	=====						=====
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99					23,536	0	0					1,436,344
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99												
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5												
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---	
				1	0	0	116031	9200	106,831	98,765	28638	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	0	0	109341	9384	99,957	78,983	23264	
-----				3	0	0	103035	9571	93,464	63,121	18899	
9,200 6.0				4	0	0	97089	9763	87,326	50,407	15352	
-----				5	0	0	91494	9958	81,536	40,226	12472	
8.0 99				6	0	0	86217	10157	76,060	32,072	10131	
				7	0	0	79319	10157	69,162	24,927	8035	
				8	0	0	72974	10157	62,817	19,350	6373	
				9	0	0	67136	10157	56,979	15,001	5054	
				10	0	0	61765	10157	51,608	11,613	4008	
				11	0	0	56824	10157	46,667	8,975	3179	
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	52278	10157	42,121	6,924	2521	
OIL: M B: De/Dt: /				13	0	0	48095	10157	37,938	5,330	2000	
GAS: M B: De/Dt: /				14	0	0	44248	10157	34,091	4,094	1586	
PRD: M B: De/Dt: /				15	0	0	40708	10157	30,551	3,136	1258	
				16	0	0	37451	10157	27,294	2,394	998	
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500				17	0	0	34455	10157	24,298	1,822	791	
SERV WELLS: EQ SCH#: VAL:				18	0	0	31699	10157	21,542	1,380	627	
INJ WELLS: EQ SCH#: VAL:				19	0	0	29163	10157	19,006	1,041	498	
COMPRESSRS: HP: VAL:				20	0	0	26830	10157	16,673	780	395	
OTHER EQ VALUE(RCNLD):				21	0	0	24683	10157	14,526	581	313	
				22	0	0	22709	10157	12,552	429	248	
				23	0	0	20892	10157	10,735	314	197	
LAST YR WI VAL: 562,350				24	0	0	19221	10157	9,064	226	156	
LAST YR RI VAL: 172,330				25	0	0	17683	10157	7,526	161	124	
LAST YR 8/8 VAL: 734,680				26	0	0	16268	10157	6,111	112	98	
				27	0	0	14967	10157	4,810	75	78	
				28	0	0	13769	10157	3,612	48	62	
LAST YR OIL PROD: 1,999				=====	=====	=====	=====	=====	=====	=====	=====	
LAST YR GAS PROD:					0	0	1436344	281487	1,154,857	472,287	147355	
REMARKS1: \$/BBLRESV: 25.40 EQUIP VAL: 1,369												
REMARKS2: \$/BBLPROD: 99,639 WI OIL VAL: 472,287 RI OIL VAL: 147,355												
MC1: WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0												
MC2: RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0												

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3017 - MAYS TRUST FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 66267 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 68,270
01 KENT COUNTY 1.000000 68,270
11 CO DEBT SERV 1.000000 68,270
30 JAYTON-GIRARD ISD (K 1.000000 68,270

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 634 0 0 70.41 66.78 66.78 .00 33480
2 595 0 0 72.12 68.29 68.29 .00 32235
3 560 0 0 73.87 69.85 69.85 .00 31037
4 526 0 0 75.66 71.44 71.44 .00 29881
5 494 0 0 77.50 73.06 73.06 .00 28771
6 465 0 0 79.38 74.72 74.72 .00 27701
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 33480 25000 8,480 7,840 10362
2 0 0 32235 25500 6,735 5,322 8600
3 0 0 31037 26010 5,027 3,395 7139
4 0 0 29881 26530 3,351 1,934 5925
5 0 0 28771 27060 1,711 844 4918
6 0 0 27701 27602 99 42 4082
=====

8/8 VALUE: 68,270 WI TOTAL: 27,240 RI TOTAL: 41,030

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.8

6.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,420
LAST YR RI VAL: 16,850
LAST YR 8/8 VAL: 30,270

LAST YR OIL PROD: 674
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3019 - MAYS TRUST B FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 66354 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7175
OPERATOR#, AGENT#: 833242 -

OPERATOR NAME....: SWEET CRUDE OPERATIN
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,580	0	0	70.41	66.78	66.78	189051
				2	3,347	0	0	72.12	68.29	68.29	181055
				3	3,129	0	0	73.87	69.85	69.85	173395
				4	2,926	0	0	75.66	71.44	71.44	166052
				5	2,736	0	0	77.50	73.06	73.06	159035
				6	2,558	0	0	79.38	74.72	74.72	152305
				7	2,391	0	0	79.38	74.72	74.72	142405
				8	2,236	0	0	79.38	74.72	74.72	133149
00	KENT COUNTY APPRAISA	1.000000	662,530	9	2,091	0	0	79.38	74.72	74.72	124494
01	KENT COUNTY	1.000000	662,530	10	1,955	0	0	79.38	74.72	74.72	116402
11	CO DEBT SERV	1.000000	662,530	11	1,828	0	0	79.38	74.72	74.72	108836
30	JAYTON-GIRARD ISD (K	1.000000	662,530	12	1,709	0	0	79.38	74.72	74.72	101761
				=====	=====	=====					=====
					30,486	0	0				1,747,940

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	189051	99,051	91,573	58510
				2	0	0	181055	91800	89,255	48306
				3	0	0	173395	93636	79,759	39881
				4	0	0	166052	95508	70,544	32925
				5	0	0	159035	97419	61,616	27184
				6	0	0	152305	99367	52,938	22443
				7	0	0	142405	99367	43,038	18090
				8	0	0	133149	99367	33,782	14581
				9	0	0	124494	99367	25,127	11753
				10	0	0	116402	99367	17,035	9473
				11	0	0	108836	99367	9,469	7636
				12	0	0	101761	99367	2,394	6154
				=====	=====	=====	=====	=====	=====	=====
					0	0	1747940	1163932	584,008	296936

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 15.22 EQUIP VAL: 17,607
\$/BBLPROD: 45,488 WI OIL VAL: 347,987 RI OIL VAL: 296,936
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 3 EQ SCH#: 11 VAL: 32,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 317,180
LAST YR RI VAL: 211,760
LAST YR 8/8 VAL: 528,940

LAST YR OIL PROD: 3,817
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3213 - WALLACE *** FULL WI DECIMAL = .808716 #WELLS: 2
RRC#, WELL#.....: 67729 - 4801 RRC DIST.: 08A FULL RI DECIMAL = .191284 DEPTH: 7718
OPERATOR#, AGENT#: 860938 -
OPERATOR NAME....: TLH PRODUCTION LLC
OIL FIELD#.....: 47237375
OIL FIELD NAME...: JONS (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
85 OVERLAP WITH ANOTHER 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
93 SNYDER ISD (KENT COU 1.000000 3,900 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 31 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PREV OP JOHNSON SANFORD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 169 GARZA LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3359 - CAROL SUE REED FULL WI DECIMAL = .749437 #WELLS: 1
RRC#, WELL#.....: 70049 - RRC DIST.: 08A FULL RI DECIMAL = .250563 DEPTH: 7800
OPERATOR#, AGENT#: 861838 -

OPERATOR NAME....: TONG PETROTECH INC.
OIL FIELD#.....: 72225500
OIL FIELD NAME...: POLLAN (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	.460000	4,400						
01	KENT COUNTY	.460000	4,400	\$/BBLRESV:	.00	EQUIP VAL:	9,564		
11	CO DEBT SERV	.460000	4,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
85	OVERLAP WITH ANOTHER	.460000	4,400	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
93	SNYDER ISD (KENT COU	.460000	4,400	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,560	WI TOTAL:	9,560	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.77	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	31	VAL:	9,800
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,440
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,440

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 46% KENT-54% GARZA
REMARKS2:
MC1: S
MC2: 14B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/26/2023 MNRLMASH

LEASE#, NAME.....: 3362 - KRONOS FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70301 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 7637
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	6,867	0	0	70.41	66.78	66.78	.00	377739
ALT JOB#:	UNIT.....:	2	4,487	0	0	72.12	68.29	68.29	.00	252814
ALT LSE#:	EOR.....:	3	3,315	0	0	73.87	69.85	69.85	.00	191312
ALT RRC#:	GRAPH.....:	4	2,585	0	0	75.66	71.44	71.44	.00	152839
		5	2,016	0	0	77.50	73.06	73.06	.00	122114

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	19,270	0	0				1,096,818
-----	-------------------	---------	-----------	--------	---	---	--	--	--	-----------

00	KENT COUNTY APPRAISA	1.000000	684,220	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	684,220	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	684,220							
30	JAYTON-GIRARD ISD (K	1.000000	684,220	1	0	377739	110000	267,739	247,525	98203
				2	0	252814	112200	140,614	111,109	56659
				3	0	191312	114444	76,868	51,914	36962
				4	0	152839	116732	36,107	20,842	25456
				5	0	122114	119067	3,047	1,503	17533
				0	0	1096818	572443	524,375	432,893	234813

\$/BBLRESV:	28.76	EQUIP VAL:	16,516		
\$/BBLPROD:	22,076	WI OIL VAL:	432,893	RI OIL VAL:	234,813
WI PAYOUT:	2.5	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	25.1		
	39.0 1		
	30.0 1		
	22.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,457,730
LAST YR RI VAL: 579,790
LAST YR 8/8 VAL: 2,037,520

LAST YR OIL PROD: 12,325
LAST YR GAS PROD:

REMARKS1: *RECLASSED FROM RRC# 70180*
REMARKS2: LOWER LOE TO \$40,000 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3367 - KRONOS 2A FULL WI DECIMAL = .781250 #WELLS: 2
RRC#, WELL#.....: 70563 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6960
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 1,129,800
01 KENT COUNTY 1.000000 1,129,800
11 CO DEBT SERV 1.000000 1,129,800
30 JAYTON-GIRARD ISD (K 1.000000 1,129,800

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	8,775	0	0	70.41	66.78	66.78	.00	482694
2	6,756	0	0	72.12	68.29	68.29	.00	380701
3	5,202	0	0	73.87	69.85	69.85	.00	300253
4	4,006	0	0	75.66	71.44	71.44	.00	236797
5	3,084	0	0	77.50	73.06	73.06	.00	186768
6	2,375	0	0	79.38	74.72	74.72	.00	147300
				=====	=====	=====		=====
				30,198	0	0		1,734,513

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	482694	110000	372,694	341,649	124419
2	0	0	380701	112200	268,501	206,834	83161
3	0	0	300253	114444	185,809	120,282	55583
4	0	0	236797	116732	120,065	65,312	37149
5	0	0	186768	119067	67,701	30,948	24831
6	0	0	147300	121449	25,851	9,930	16596
				=====	=====	=====	=====
				0	0	1734513	693892 1,040,621 774,955 341739

\$/BBLRESV: 32.85 EQUIP VAL: 13,108
\$/BBLPROD: 35,427 WI OIL VAL: 774,955 RI OIL VAL: 341,739
WI PAYOUT: 2.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.2 PRD VAL: 0 PRD VAL: 0

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 8/8 VALUE: 1,129,800 WI TOTAL: 788,060 RI TOTAL: 341,740
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	28.0		

	23.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 938,520
LAST YR RI VAL: 383,900
LAST YR 8/8 VAL: 1,322,420

LAST YR OIL PROD: 11,900
LAST YR GAS PROD:

REMARKS1: FOLLOWING DECLINE OTHER KRONOS
REMARKS2: WELL #1
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3374 - KRONOS SECTION 4 UNIT FULL WI DECIMAL = .781250 #WELLS: 1
RRC#, WELL#.....: 71234 - RRC DIST.: 08A FULL RI DECIMAL = .218750 DEPTH: 6805
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME.....: WEST TEXAS OIL AND G
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	KENT COUNTY APPRAISA	1.000000	264,370
01	KENT COUNTY	1.000000	264,370
11	CO DEBT SERV	1.000000	264,370
30	JAYTON-GIRARD ISD (K	1.000000	264,370

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	3,007		0		0		70.41	66.78		66.78		.00		165409	
2	1,822		0		0		72.12	68.29		68.29		.00		102658	
3	1,343		0		0		73.87	69.85		69.85		.00		77506	
4	1,074		0		0		75.66	71.44		71.44		.00		63507	
=====															=====
	7,246		0		0									409,080	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	165409	50000	115,409	105,795	42635
2	0	0	102658	51000	51,658	39,794	22425
3	0	0	77506	52020	25,486	16,498	14348
4	0	0	63507	53060	10,447	5,683	9963
=====							
	0	0	409080	206080	203,000	167,770	89371

\$/BBLRESV: 29.64	EQUIP VAL: 7,226		
\$/BBLPROD: 18,198	WI OIL VAL: 167,770	RI OIL VAL: 89,371	
WI PAYOUT: 2.3	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 2.7	PRD VAL: 0	PRD VAL: 0	
=====			
8/8 VALUE: 264,370	WI TOTAL: 175,000	RI TOTAL: 89,370	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	11.8		

	46.0 1		
	32.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 2,627
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1551 - WALLACE RANCH A FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 64209 - RRC DIST.: 08A FULL RI DECIMAL = .287500 DEPTH: 6648
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	2,281	0	70.41	66.78	66.78	.00	114431
				2	2,189	0	72.12	68.29	68.29	.00	112522
				3	2,102	0	73.87	69.85	69.85	.00	110642
				4	2,018	0	75.66	71.44	71.44	.00	108790
				5	1,937	0	77.50	73.06	73.06	.00	106979
				6	1,859	0	79.38	74.72	74.72	.00	105191
				7	1,785	0	79.38	74.72	74.72	.00	100983
				8	1,714	0	79.38	74.72	74.72	.00	96944
00	KENT COUNTY APPRAISA	1.000000	843,880	9	1,645	0	79.38	74.72	74.72	.00	93066
01	KENT COUNTY	1.000000	843,880	10	1,579	0	79.38	74.72	74.72	.00	89343
11	CO DEBT SERV	1.000000	843,880	11	1,516	0	79.38	74.72	74.72	.00	85769
30	JAYTON-GIRARD ISD (K	1.000000	843,880	12	1,455	0	79.38	74.72	74.72	.00	82339
				13	1,397	0	79.38	74.72	74.72	.00	79045
				14	1,341	0	79.38	74.72	74.72	.00	75883
				15	1,288	0	79.38	74.72	74.72	.00	72848
				16	1,236	0	79.38	74.72	74.72	.00	69934
				17	1,187	0	79.38	74.72	74.72	.00	67137
				18	1,139	0	79.38	74.72	74.72	.00	64451
				19	1,093	0	79.38	74.72	74.72	.00	61873
				20	1,050	0	79.38	74.72	74.72	.00	59398
				21	1,008	0	79.38	74.72	74.72	.00	57022
				22	967	0	79.38	74.72	74.72	.00	54741
				23	929	0	79.38	74.72	74.72	.00	52551
				24	891	0	79.38	74.72	74.72	.00	50449
*** PARAMETERS ***				25	856	0	79.38	74.72	74.72	.00	48431
				26	822	0	79.38	74.72	74.72	.00	46494
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	789	0	79.38	74.72	74.72	.00	44634
YRS FLAT:	FMVF:	8/8 RES:		28	757	0	79.38	74.72	74.72	.00	42849
				=====	=====	=====					=====
					38,830	0					2,154,739

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
				1	0	114431	8000	106,431	98,395	42872
				2	0	112522	8160	104,362	82,464	36342
				3	0	110642	8323	102,319	69,102	30805
				4	0	108790	8489	100,301	57,896	26112
				5	0	106979	8658	98,321	48,507	22136
				6	0	105191	8832	96,359	40,632	18763
				7	0	100983	8832	92,151	33,212	15529
				8	0	96944	8832	88,112	27,142	12851
				9	0	93066	8832	84,234	22,177	10635
				10	0	89343	8832	80,511	18,117	8802
				11	0	85769	8832	76,937	14,797	7284
				12	0	82339	8832	73,507	12,084	6028
ALT JAN 1 HYPERBOLIC FORECAST:				13	0	79045	8832	70,213	9,865	4989
OIL: M B: De/Dt: /				14	0	75883	8832	67,051	8,052	4129
GAS: M B: De/Dt: /				15	0	72848	8832	64,016	6,571	3417
PRD: M B: De/Dt: /				16	0	69934	8832	61,102	5,360	2828

PROD WELLS:	1	EQ SCH#: 11	VAL:	9,000	17	0	0	67137	8832	58,305	4,372	2340
SERV WELLS:		EQ SCH#:	VAL:		18	0	0	64451	8832	55,619	3,564	1937
INJ WELLS:		EQ SCH#:	VAL:		19	0	0	61873	8832	53,041	2,905	1603
COMPRESSRS:	HP:		VAL:		20	0	0	59398	8832	50,566	2,367	1326
OTHER EQ VALUE(RCNLD):					21	0	0	57022	8832	48,190	1,928	1098
					22	0	0	54741	8832	45,909	1,570	909
					23	0	0	52551	8832	43,719	1,278	752
LAST YR WI VAL: 540,070					24	0	0	50449	8832	41,617	1,040	622
LAST YR RI VAL: 250,410					25	0	0	48431	8832	39,599	845	515
LAST YR 8/8 VAL: 790,480					26	0	0	46494	8832	37,662	687	426
					27	0	0	44634	8832	35,802	559	353
					28	0	0	42849	8832	34,017	453	292
LAST YR OIL PROD: 2,318					=====							
LAST YR GAS PROD:					0 0 2154739 244766 1,909,973 575,941 265695							

LAST YR WI VAL: 540,070
LAST YR RI VAL: 250,410
LAST YR 8/8 VAL: 790,480
LAST YR OIL PROD: 2,318
LAST YR GAS PROD:
REMARKS1: RAISE THE EXPENSE
REMARKS2:
MC1:
MC2:

8/8 VALUE: 843,880 WI TOTAL: 578,180 RI TOTAL: 265,700

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1553 - WALLACE RANCH B FULL WI DECIMAL = .779028 #WELLS: 2
RRC#, WELL#.....: 64520 - RRC DIST.: 08A FULL RI DECIMAL = .220972 DEPTH: 6616
OPERATOR#, AGENT#: 910335 -

OPERATOR NAME....: WEST TEXAS OIL AND G
OIL FIELD#.....: 45991666
OIL FIELD NAME...: JAYTON, WEST (STRAWN SAND)

ALT FRZ.:	ALT G\$ RRC:	1	1,500	0	0	70.41	66.78	66.78	.00	82277
ALT JOB#:	UNIT.....:	2	1,335	0	0	72.12	68.29	68.29	.00	75005
ALT LSE#:	EOR.....:	3	1,188	0	0	73.87	69.85	69.85	.00	68374
ALT RRC#:	GRAPH.....:	4	1,057	0	0	75.66	71.44	71.44	.00	62328
		5	941	0	0	77.50	73.06	73.06	.00	56821
		6	837	0	0	79.38	74.72	74.72	.00	51797

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	363,060	7	745	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			46099
01	KENT COUNTY	1.000000	363,060	8	663	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			41028
11	CO DEBT SERV	1.000000	363,060	9	590	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			36515
30	JAYTON-GIRARD ISD (K	1.000000	363,060	10	525	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			32499
				11	467	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			28924
				12	416	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			25742
				13	370	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			22910
				14	329	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			20390
				15	293	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			18147
				16	261	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			16151
				17	232	0	0	0	0	0	79.38	74.72	74.72	74.72	74.72	.00			14374
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,749		0		0										699,381

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	0	0	82277	12000	70,277	64,971	21669
2	0	0	75005	12240	62,765	49,595	17029
3	0	0	68374	12484	55,890	37,745	13382
4	0	0	62328	12734	49,594	28,627	10516
5	0	0	56821	12989	43,832	21,625	8265
6	0	0	51797	13249	38,548	16,254	6495
7	0	0	46099	13250	32,849	11,839	4983
8	0	0	41028	13250	27,778	8,557	3823
9	0	0	36515	13250	23,265	6,125	2933
10	0	0	32499	13250	19,249	4,332	2251
11	0	0	28924	13250	15,674	3,015	1727
12	0	0	25742	13250	12,492	2,054	1325
13	0	0	22910	13250	9,660	1,357	1017
14	0	0	20390	13250	7,140	857	780
15	0	0	18147	13250	4,897	503	598
16	0	0	16151	13250	2,901	254	459
17	0	0	14374	13250	1,124	84	352
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	699381	221446	477,935	257,794	97604

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	\$/BBLRESV:	28.17	EQUIP VAL:	7,664
GAS:	M B:	De/Dt:	/	\$/BBLPROD:	75,202	WI OIL VAL:	257,794
PRD:	M B:	De/Dt:	/	WI PAYOUT:	4.6	RI OIL VAL:	97,604
				RI PAYOUT:	5.0	GAS VAL:	0
						PRD VAL:	0
						=====	=====
				8/8 VALUE:	363,060	WI TOTAL:	265,460
						RI TOTAL:	97,600

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 174,400
LAST YR RI VAL: 68,370
LAST YR 8/8 VAL: 242,770

LAST YR OIL PROD: 1,381
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3244 - WALLACE BERT FULL WI DECIMAL = .799200 #WELLS: 2
RRC#, WELL#.....: 69039 - RRC DIST.: 08A FULL RI DECIMAL = .200800 DEPTH: 6738
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,949	0	0	70.41	66.78	66.78	.00	109674
ALT JOB#:	UNIT.....:	2	1,851	0	0	72.12	68.29	68.29	.00	106720
ALT LSE#:	EOR.....:	3	1,758	0	0	73.87	69.85	69.85	.00	103844
ALT RRC#:	GRAPH.....:	4	1,671	0	0	75.66	71.44	71.44	.00	101043
		5	1,587	0	0	77.50	73.06	73.06	.00	98325

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	1,508	0	0	79.38	74.72	74.72	.00	95674
				7	1,432	0	0	79.38	74.72	74.72	.00	90891
				8	1,361	0	0	79.38	74.72	74.72	.00	86346
00	KENT COUNTY APPRAISA	1.000000	434,010	9	1,293	0	0	79.38	74.72	74.72	.00	82029
01	KENT COUNTY	1.000000	434,010	10	1,228	0	0	79.38	74.72	74.72	.00	77927
11	CO DEBT SERV	1.000000	434,010	11	1,166	0	0	79.38	74.72	74.72	.00	74031
30	JAYTON-GIRARD ISD (K	1.000000	434,010	12	1,108	0	0	79.38	74.72	74.72	.00	70329
				13	1,053	0	0	79.38	74.72	74.72	.00	66813
				14	1,000	0	0	79.38	74.72	74.72	.00	63472
				15	950	0	0	79.38	74.72	74.72	.00	60299
				16	902	0	0	79.38	74.72	74.72	.00	57284
				17	857	0	0	79.38	74.72	74.72	.00	54419
				18	814	0	0	79.38	74.72	74.72	.00	51698
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					23,488	0	0					1,450,818

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	0	0	109674	44500	65,174	60,253	25585
				2	0	0	106720	45390	61,330	48,461	21462
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		3	0	0	103844	46297	57,547	38,864	18003
YRS FLAT:	FMVF:	8/8 RES:		4	0	0	101043	47223	53,820	31,066	15101
				5	0	0	98325	48168	50,157	24,745	12668
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			6	0	0	95674	49131	46,543	19,626	10626
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			7	0	0	90891	49131	41,760	15,051	8703
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			8	0	0	86346	49131	37,215	11,464	7127
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	0	0	82029	49131	32,898	8,661	5837
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	0	0	77927	49131	28,796	6,480	4780
				11	0	0	74031	49131	24,900	4,789	3915
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	0	0	70329	49131	21,198	3,485	3206
				13	0	0	66813	49131	17,682	2,484	2626
44,500	5.5			14	0	0	63472	49131	14,341	1,722	2150
				15	0	0	60299	49131	11,168	1,146	1761
5.0 99				16	0	0	57284	49131	8,153	715	1442
				17	0	0	54419	49131	5,288	396	1181
				18	0	0	51698	49131	2,567	164	967
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1450818	870281	580,537	279,572	147140

ALT JAN 1 HYPERBOLIC FORECAST:	\$/BBLRESV: 14.89	EQUIP VAL: 7,299	
OIL: M B: De/Dt: /	\$/BBLPROD: 63,597	WI OIL VAL: 279,572	RI OIL VAL: 147,140
GAS: M B: De/Dt: /	WI PAYOUT: 5.0	GAS VAL: 0	GAS VAL: 0
PRD: M B: De/Dt: /	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0

PROD WELLS: 2	EQ SCH#: 11	VAL: 18,000	8/8 VALUE: 434,010	WI TOTAL: 286,870	RI TOTAL: 147,140
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 226,010
LAST YR RI VAL: 120,890
LAST YR 8/8 VAL: 346,900

LAST YR OIL PROD: 2,223
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3272 - WALLACE BERT 59 FULL WI DECIMAL = .799200 #WELLS: 1
RRC#, WELL#.....: 69317 - RRC DIST.: 08A FULL RI DECIMAL = .200800 DEPTH: 6670
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,784	0	0	70.41	66.78	66.78	.00	100389
ALT JOB#:	UNIT.....:	2	1,569	0	0	72.12	68.29	68.29	.00	90435
ALT LSE#:	EOR.....:	3	1,420	0	0	73.87	69.85	69.85	.00	83832
ALT RRC#:	GRAPH.....:	4	1,310	0	0	75.66	71.44	71.44	.00	79212
		5	1,224	0	0	77.50	73.06	73.06	.00	75812
		6	1,151	0	0	79.38	74.72	74.72	.00	73020

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8			1,017	0	0	79.38	74.72	74.72	.00	64519
00	KENT COUNTY APPRAISA	1.000000	408,460	9			956	0	0	79.38	74.72	74.72	.00	60649
01	KENT COUNTY	1.000000	408,460	10			899	0	0	79.38	74.72	74.72	.00	57033
11	CO DEBT SERV	1.000000	408,460	11			845	0	0	79.38	74.72	74.72	.00	53607
30	JAYTON-GIRARD ISD (K	1.000000	408,460	12			794	0	0	79.38	74.72	74.72	.00	50372
				13			746	0	0	79.38	74.72	74.72	.00	47327
				14			701	0	0	79.38	74.72	74.72	.00	44472
				15			659	0	0	79.38	74.72	74.72	.00	41807
				16			619	0	0	79.38	74.72	74.72	.00	39270
				17			582	0	0	79.38	74.72	74.72	.00	36922
				18			547	0	0	79.38	74.72	74.72	.00	34702
				19			514	0	0	79.38	74.72	74.72	.00	32608
				20			483	0	0	79.38	74.72	74.72	.00	30642
				21			454	0	0	79.38	74.72	74.72	.00	28802
				=====			=====	=====	=====					=====
							19,356	0	0					1,194,075

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		1	0	0	100389	26000	74,389	68,773	23419
						2	0	0	90435	26520	63,915	50,504	18187
OIL WELLHEAD PRICE:	95.78	GAS WI GR PRICE:	99.99			3	0	0	83832	27050	56,782	38,348	14534
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	99.99			4	0	0	79212	27591	51,621	29,797	11839
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			5	0	0	75812	28142	47,670	23,518	9768
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				6	0	0	73020	28705	44,315	18,686	8110
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	0	0	68643	28706	39,937	14,394	6573
						8	0	0	64519	28706	35,813	11,032	5326
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	0	0	60649	28706	31,943	8,410	4316
-----	-----	-----	-----	-----	-----	10	0	0	57033	28706	28,327	6,374	3499
26,000						11	0	0	53607	28706	24,901	4,789	2835
-----	-----	-----	-----	-----	-----	12	0	0	50372	28706	21,666	3,562	2296
						13	0	0	47327	28706	18,621	2,616	1860
						14	0	0	44472	28706	15,766	1,893	1507
						15	0	0	41807	28706	13,101	1,345	1221
						16	0	0	39270	28706	10,564	927	989
						17	0	0	36922	28706	8,216	616	801
						18	0	0	34702	28706	5,996	384	649
ALT JAN 1 HYPERBOLIC FORECAST:						19	0	0	32608	28706	3,902	214	526
OIL:	5.3 D	B: 2.280	De/Dt: 13.8 /	6.0		20	0	0	30642	28706	1,936	91	426
GAS:	M	B:	De/Dt: /			21	0	0	28802	28706	96	4	345
PRD:	M	B:	De/Dt: /			=====	=====	=====	=====	=====	=====	=====	=====
							0	0	1194075	594598	599,477	286,277	119026

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	\$/BBLRESV:	18.51	EQUIP VAL:	3,153
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	0	WI OIL VAL:	286,277
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	4.9	GAS VAL:	0
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	5.6	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR	WI VAL:	351,000	8/8 VALUE:	408,460	WI TOTAL:	289,430	RI TOTAL:	119,030
LAST YR	RI VAL:	134,250						
LAST YR	8/8 VAL:	485,250						

LAST YR OIL PROD: 2,157
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3236 - WALLACE A FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 68794 - RRC DIST.: 08A FULL RI DECIMAL = .212500 DEPTH: 6846
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	2,147	0	70.41	66.78	66.78	.00	119047
				2	1,932	0	72.12	68.29	68.29	.00	109744
				3	1,739	0	73.87	69.85	69.85	.00	101166
				4	1,565	0	75.66	71.44	71.44	.00	93256
				5	1,408	0	77.50	73.06	73.06	.00	85971
				6	1,267	0	79.38	74.72	74.72	.00	79251
				7	1,141	0	79.38	74.72	74.72	.00	71326
				8	1,026	0	79.38	74.72	74.72	.00	64193
00	KENT COUNTY APPRAISA	1.000000	397,640	9	924	0	79.38	74.72	74.72	.00	57774
01	KENT COUNTY	1.000000	397,640	10	831	0	79.38	74.72	74.72	.00	51997
11	CO DEBT SERV	1.000000	397,640	11	748	0	79.38	74.72	74.72	.00	46797
30	JAYTON-GIRARD ISD (K	1.000000	397,640	=====	=====	=====					=====
				14,728	0	0					880,522

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	119047	39000	80,047	74,003	29826
2	0	0	109744	39780	69,964	55,283	23703
3	0	0	101166	40575	60,591	40,920	18837
4	0	0	93256	41387	51,869	29,940	14969
5	0	0	85971	42215	43,756	21,587	11896
6	0	0	79251	43060	36,191	15,261	9453
7	0	0	71326	43060	28,266	10,187	7335
8	0	0	64193	43060	21,133	6,510	5691
9	0	0	57774	43060	14,714	3,874	4415
10	0	0	51997	43060	8,937	2,011	3426
11	0	0	46797	43060	3,737	719	2658
=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	0	0	880522	461317	419,205	260,295	132209
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99							
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 22.44	EQUIP VAL:	5,135				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 53,306	WI OIL VAL:	260,295	RI OIL VAL:	132,209		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	0	GAS VAL:	0		
		RI PAYOUT: 4.8	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	397,640	WI TOTAL:	265,430	RI TOTAL: 132,210
39,000	6.2							
-----	-----	-----	-----					
	10.0 99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 293,630
LAST YR RI VAL: 145,410
LAST YR 8/8 VAL: 439,040

LAST YR OIL PROD: 2,465
LAST YR GAS PROD:

REMARKS1: \$48K WORKOVER 2018.USING 25%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/26/2023 MNRLMASH

LEASE#, NAME.....: 3268 - WALLACE B FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 69235 - RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6800
OPERATOR#, AGENT#: 946322 -

OPERATOR NAME....: YATES INDUSTRIES, LL
OIL FIELD#.....: 18438666
OIL FIELD NAME...: CLAIREMONT, NORTH (STRAWN SD.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 147,310

01 KENT COUNTY 1.000000 147,310

11 CO DEBT SERV 1.000000 147,310

30 JAYTON-GIRARD ISD (K 1.000000 147,310

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	1,217	0	0	0	70.41	66.78	66.78	.00	65981						
2	1,119	0	0	0	72.12	68.29	68.29	.00	62176						
3	1,030	0	0	0	73.87	69.85	69.85	.00	58590						
4	947	0	0	0	75.66	71.44	71.44	.00	55209						
5	871	0	0	0	77.50	73.06	73.06	.00	52028						
6	802	0	0	0	79.38	74.72	74.72	.00	49027						
7	737	0	0	0	79.38	74.72	74.72	.00	45104						
=====															
00	KENT COUNTY APPRAISA	1.000000	147,310	6,723	0	0									388,115
01	KENT COUNTY	1.000000	147,310												
11	CO DEBT SERV	1.000000	147,310												
30	JAYTON-GIRARD ISD (K	1.000000	147,310												

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	65981	40000	25,981	24,019	18298
2	0	0	62176	40800	21,376	16,891	14865
3	0	0	58590	41616	16,974	11,464	12076
4	0	0	55209	42448	12,761	7,366	9810
5	0	0	52028	43296	8,732	4,308	7969
6	0	0	49027	44162	4,865	2,051	6474
7	0	0	45104	44163	941	339	5134
=====							
0	0	0	388115	296485	91,630	66,438	74626

*** PARAMETERS ***
\$/BBLRESV: 12.84 EQUIP VAL: 6,242
\$/BBLPROD: 24,652 WI OIL VAL: 66,438 RI OIL VAL: 74,626
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	3.5		
=====			
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 139,790
LAST YR RI VAL: 82,260
LAST YR 8/8 VAL: 222,050

LAST YR OIL PROD: 1,353
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 990500 - SUN OIL BILBY WALLACE FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 614 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6742
OPERATOR#, AGENT#: 036587 - 40

OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	610	0	0	70.41	66.78	66.78	.00	32213
ALT JOB#:	UNIT.....: X	2	536	0	0	72.12	68.29	68.29	.00	29036
ALT LSE#:	EOR.....:	3	472	0	0	73.87	69.85	69.85	.00	26171
ALT RRC#:	GRAPH.....:	4	415	0	0	75.66	71.44	71.44	.00	23589
		5	365	0	0	77.50	73.06	73.06	.00	21263

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,398	0	0				132,272
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000133	75,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000133	75,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000133	75,130							
30	JAYTON-GIRARD ISD (K	1.000133	75,130	1	0	32213	18000	14,213	13,140	9970
				2	0	29036	18360	10,676	8,436	7747
				3	0	26171	18727	7,444	5,027	6020
				4	0	23589	19101	4,488	2,590	4677
				5	0	21263	19484	1,779	878	3635
				=====	=====	=====	=====	=====	=====	=====
				0	0	132272	93672	38,600	30,071	32049

\$/BBLRESV: 16.73	EQUIP VAL:	12,999			
\$/BBLPROD: 22,275	WI OIL VAL:	30,071	RI OIL VAL:	32,049	
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0	
		=====		=====	
8/8 VALUE:	75,120	WI TOTAL:	43,070	RI TOTAL:	32,050

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	1.8		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,310
LAST YR RI VAL: 29,810
LAST YR 8/8 VAL: 61,120

LAST YR OIL PROD: 509
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1391 - WALLACE BILBY 8-7 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 64454 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6920

OPERATOR#, AGENT#: 036587 - 40
OPERATOR NAME....: ATLAS OPERATING LLC
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	35	0	70.41	66.78	66.78	.00	1848
				=====	=====	=====					=====
					35	0					1,848
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	4800	-2,952	-2,729		572
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	8,940								
01	KENT COUNTY	1.000000	8,940		0	0	4800	2,952-	2,729-		572
11	CO DEBT SERV	1.000000	8,940								
30	JAYTON-GIRARD ISD (K	1.000000	8,940								

\$/BBLRESV: 103.96 EQUIP VAL: 8,365
\$/BBLPROD: 36,387 WI OIL VAL: 0 RI OIL VAL: 572
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,940 WI TOTAL: 8,370 RI TOTAL: 570

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,800	.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3363 - SUSAN WALLACE XTO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70302 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6616
OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	664	0	0	70.41	66.78	66.78	.00	35064
ALT JOB#:	UNIT.....:	2	574	0	0	72.12	68.29	68.29	.00	31048
ALT LSE#:	EOR.....:	3	505	0	0	73.87	69.85	69.85	.00	27985
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,743	0	0					94,097

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	48,180	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	48,180	1	0	0	35064	25000	10,064	9,304	10852
11	CO DEBT SERV	1.000000	48,180	2	0	0	31048	25500	5,548	4,384	8283
30	JAYTON-GIRARD ISD (K	1.000000	48,180	3	0	0	27985	26010	1,975	1,334	6436
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	94097	76510	17,587	15,022	25571
					\$/BBLRESV: 11.50		EQUIP VAL: 7,587				
					\$/BBLPROD: 10,015		WI OIL VAL: 15,022		RI OIL VAL: 25,571		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		48,180		WI TOTAL: 22,610		RI TOTAL: 25,570

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 2.0

15.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,830
LAST YR RI VAL: 20,030
LAST YR 8/8 VAL: 37,860

LAST YR OIL PROD: 796
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3263 - CATES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69204 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4399
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	36,420	1	605	0	0	69.79	66.78	66.78	.00	31667
01	KENT COUNTY	1.000000	36,420	2	477	0	0	71.49	68.29	68.29	.00	25627
11	CO DEBT SERV	1.000000	36,420		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	36,420		1,082	0	0					57,294

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 18.40 EQUIP VAL: 4,868
\$/BBLPROD: 10,467 WI OIL VAL: 14,916 RI OIL VAL: 16,638
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 36,420 WI TOTAL: 19,780 RI TOTAL: 16,640

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.94 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.9

21.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,110
LAST YR RI VAL: 5,490
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 705
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3277 - MAYFIELD UNIT FULL WI DECIMAL = .753843 #WELLS: 1
RRC#, WELL#.....: 69438 - 2R RRC DIST.: 08A FULL RI DECIMAL = .246157 DEPTH: 4390
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	52,090	1	949	0	0	69.93	66.78	66.78	.00	50028
01	KENT COUNTY	1.000000	52,090	2	664	0	0	71.63	68.29	68.29	.00	35871
11	CO DEBT SERV	1.000000	52,090		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	52,090		1,613	0	0					85,899

\$/BBLRESV:	18.66	EQUIP VAL:	4,868		
\$/BBLPROD:	9,403	WI OIL VAL:	22,681	RI OIL VAL:	24,543
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	52,090	WI TOTAL:	27,550	RI TOTAL:	24,540

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.13 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 3.2

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,660
LAST YR RI VAL: 10,690
LAST YR 8/8 VAL: 16,350

LAST YR OIL PROD: 887
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3301 - SMITHEY SOUTH UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69575 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 150683 - 40
OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	201	0	70.41	66.78	66.78	.00	10614
				=====	=====	=====					=====
					201	0					10,614
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12500	-1,886	-1,744	3285	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	8,400								
01	KENT COUNTY	1.000000	8,400		0	0	12500	1,886-	1,744-	3285	
11	CO DEBT SERV	1.000000	8,400								
30	JAYTON-GIRARD ISD (K	1.000000	8,400								
				\$/BBLRESV: 11.57		EQUIP VAL:		5,112			
				\$/BBLPROD: 3,322		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		8,400		WI TOTAL:		5,110	
								RI TOTAL:		3,290	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.7		
	34.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,660
LAST YR RI VAL: 4,240
LAST YR 8/8 VAL: 9,900

LAST YR OIL PROD: 265
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3286 - SMITHEY FULL WI DECIMAL = .767437 #WELLS: 2
RRC#, WELL#.....: 69469 - 1 RRC DIST.: 08A FULL RI DECIMAL = .232563 DEPTH: 4312
OPERATOR#, AGENT#: 150683 - 40

OPERATOR NAME....: CHOLLA PETROLEUM, IN
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				346	0	0	70.41	66.78	66.78	.00	18696
=====				=====	=====	=====	=====	=====	=====	=====	=====
				346	0	0					18,696
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	18696	27500	-8,804	-8,139	5261	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	11,670								
01	KENT COUNTY	1.000000	11,670	0	0	18696	27500	8,804-	8,139-	5261	
11	CO DEBT SERV	1.000000	11,670								
30	JAYTON-GIRARD ISD (K	1.000000	11,670								

\$/BBLRESV: 30.65 EQUIP VAL: 6,413
\$/BBLPROD: 8,155 WI OIL VAL: 0 RI OIL VAL: 5,261
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,670 WI TOTAL: 6,410 RI TOTAL: 5,260

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,500	1.3		
-----	-----	-----	-----
	42.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 3,900
SERV WELLS: 1 EQ SCH#: 31 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,770
LAST YR RI VAL: 8,170
LAST YR 8/8 VAL: 11,940

LAST YR OIL PROD: 600
LAST YR GAS PROD:

REMARKS1: PLUGGED 12/18/2019 -MA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3261 - NORTH ROUGH DRAW FULL WI DECIMAL = .806553 #WELLS: 7
RRC#, WELL#.....: 10699 - RRC DIST.: 07B FULL RI DECIMAL = .193447 DEPTH: 4133
OPERATOR#, AGENT#: 730462 - 40

OPERATOR NAME....: ROVER PETROLEUM OPER
OIL FIELD#.....: 78525500
OIL FIELD NAME...: ROUGH DRAW, N. (NOODLE CREEK)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 107600 UNIT.....:
ALT LSE#: 20377 EOR.....:
ALT RRC#: 10699 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 219,320
01 KENT COUNTY 1.000000 219,320

11 CO DEBT SERV 1.000000 219,320
30 JAYTON-GIRARD ISD (K .101105 22,170
85 OVERLAP WITH ANOTHER 1.000000 219,320
90 ROTAN ISD (KENT COUN .898895 197,150

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
--- --
1 1,888 0 0 70.41 66.78 66.78 .00 107218
2 1,718 0 0 72.12 68.29 68.29 .00 99934
3 1,580 0 0 73.87 69.85 69.85 .00 94170
4 1,454 0 0 75.66 71.44 71.44 .00 88736
5 1,337 0 0 77.50 73.06 73.06 .00 83622
6 1,230 0 0 79.38 74.72 74.72 .00 78799
7 1,132 0 0 79.38 74.72 74.72 .00 72495
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 107218 65000 42,218 39,031 23877
2 0 0 99934 66300 33,634 26,577 19185
3 0 0 94170 67626 26,544 17,927 15585
4 0 0 88736 68978 19,758 11,405 12660
5 0 0 83622 70358 13,264 6,544 10285
6 0 0 78799 71766 7,033 2,966 8354
7 0 0 72495 71766 729 263 6626
=====

8/8 VALUE: 219,320 WI TOTAL: 122,750 RI TOTAL: 96,570
\$ /BBLRESV: 12.56 EQUIP VAL: 18,032
\$ /BBLPROD: 23,605 WI OIL VAL: 104,713 RI OIL VAL: 96,572
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 5.5

10.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: 5 EQ SCH#: 31 VAL: 15,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,590
LAST YR RI VAL: 91,020
LAST YR 8/8 VAL: 194,610

LAST YR OIL PROD: 1,991
LAST YR GAS PROD:

REMARKS1: ONLY 4 WELLS HAVE PUMP JACKS
REMARKS2: 1 TANK BATTERY 1 INJECTION
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/28/2023 MNRLMASH

LEASE#, NAME.....: 390 - FULLER B FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 9743 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6720
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,169	0	0	70.41	66.78	66.78	.00	72021
ALT RRC#:	GRAPH.....:	2	1,040	0	0	72.12	68.29	68.29	.00	65655
		3	925	0	0	73.87	69.85	69.85	.00	59851
		=====	=====	=====						=====
			3,134	0	0					197,527

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	66,280	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	66,280	1	0	0	72021	52000	20,021	18,509	9553
11	CO DEBT SERV	1.000000	66,280	2	0	0	65655	53040	12,615	9,968	7507
30	JAYTON-GIRARD ISD (K	1.000000	66,280	3	0	0	59851	54100	5,751	3,883	5900
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	197527	159140	38,387	32,360	22960
					\$/BBLRESV: 11.80		EQUIP VAL: 10,959				
					\$/BBLPROD: 10,273		WI OIL VAL: 32,360		RI OIL VAL: 22,960		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		66,280		WI TOTAL: 43,320		RI TOTAL: 22,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 3.6

11.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,800
LAST YR RI VAL: 5,850
LAST YR 8/8 VAL: 21,650

LAST YR OIL PROD: 1,341
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/14/2023 MNRLJETC

LEASE#, NAME.....: 430 - JAMES C E FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11438 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6720
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	15,060	1	303	0	0	70.41	66.78	66.78	.00	18667
01	KENT COUNTY	1.000000	15,060	2	263	0	0	72.12	68.29	68.29	.00	16635
11	CO DEBT SERV	1.000000	15,060		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	15,060		566	0	0					35,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	18667	16000	2,667	2,466	2476
2	0	0	16635	16320	315	249	1902
	=====	=====	=====	=====	=====	=====	=====
	0	0	35302	32320	2,982	2,715	4378
				\$/BBLRESV: .00	EQUIP VAL: 7,967		
				\$/BBLPROD: 0	WI OIL VAL: 2,715	RI OIL VAL: 4,378	
				WI PAYOUT: .0	GAS VAL: 0	GAS VAL: 0	
				RI PAYOUT: 1.7	PRD VAL: 0	PRD VAL: 0	
				=====			
8/8 VALUE:				15,060	WI TOTAL: 10,680	RI TOTAL: 4,380	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 1.00 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .9

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 2,230
LAST YR 8/8 VAL: 10,600

LAST YR OIL PROD: 217
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3041 - SWENSON FULL WI DECIMAL = .798438 #WELLS: 1
RRC#, WELL#.....: 66773 - RRC DIST.: 08A FULL RI DECIMAL = .201562 DEPTH: 6840

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 10556500
OIL FIELD NAME...: BOOMERANG (PENNSYLVANIAN REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,217	0	0	70.41	66.78	66.78	.00	68417
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,217	0	0					68,417
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	68417	65000	3,417	3,159	16037	
00 KENT COUNTY APPRAISA				1.000000	27,560	=====	=====	=====	=====	=====	=====
01 KENT COUNTY				1.000000	27,560	0	0	68417	65000	3,417	3,159
11 CO DEBT SERV				1.000000	27,560						
30 JAYTON-GIRARD ISD (K				1.000000	27,560						

\$/BBLRESV: 3.25 EQUIP VAL: 8,365
\$/BBLPROD: 1,130 WI OIL VAL: 3,159 RI OIL VAL: 16,037
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,560 WI TOTAL: 11,520 RI TOTAL: 16,040

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	3.5		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 52,120
LAST YR RI VAL: 63,210
LAST YR 8/8 VAL: 115,330

LAST YR OIL PROD: 1,248
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/14/2023 MNRLJETC

LEASE#, NAME.....: 1650 - YOUNG B FULL WI DECIMAL = .843137 #WELLS: 2
RRC#, WELL#.....: 8444 - RRC DIST.: 08A FULL RI DECIMAL = .156863 DEPTH: 7200
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 16994500
OIL FIELD NAME...: CHAPARRAL (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,610
LAST YR RI VAL:
LAST YR 8/8 VAL: 15,610

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 1595 - WALLACE FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 61374 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6875
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 44654500
OIL FIELD NAME...: IPCO (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,988	0	69.85	66.78	66.78	.00	182623
				2	2,584	0	71.54	68.29	68.29	.00	161752
				3	2,300	0	73.28	69.85	69.85	.00	147476
				4	2,070	0	75.06	71.44	71.44	.00	135952
				5	1,863	0	76.88	73.06	73.06	.00	125324
				6	1,676	0	78.73	74.72	74.72	.00	115506
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,509	0	78.73	74.72	74.72	.00	103955
				8	1,358	0	78.73	74.72	74.72	.00	93560
00	KENT COUNTY APPRAISA	1.000000	649,860	9	1,222	0	78.73	74.72	74.72	.00	84204
01	KENT COUNTY	1.000000	649,860	10	1,100	0	78.73	74.72	74.72	.00	75783
11	CO DEBT SERV	1.000000	649,860	11	990	0	78.73	74.72	74.72	.00	68205
30	JAYTON-GIRARD ISD (K	1.000000	649,860	12	891	0	78.73	74.72	74.72	.00	61384
				13	801	0	78.73	74.72	74.72	.00	55246
				14	721	0	78.73	74.72	74.72	.00	49721
				15	649	0	78.73	74.72	74.72	.00	44749
				16	584	0	78.73	74.72	74.72	.00	40274
				17	526	0	78.73	74.72	74.72	.00	36247
				=====	=====	=====	=====	=====	=====	=====	=====
					23,832	0					1,581,961

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	182623	32000	150,623	139,251	24223
				2	0	0	161752	32640	129,112	102,020	18495
				3	0	0	147476	33292	114,184	77,115	14537
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	0	0	135952	33958	101,994	58,874	11553
YRS FLAT:	FMVF:	8/8 RES:		5	0	0	125324	34638	90,686	44,741	9180
				6	0	0	115506	35330	80,176	33,807	7294
OIL WELLHEAD PRICE: 95.01	GAS WI GR PRICE: 99.99			7	0	0	103955	35331	68,624	24,733	5660
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			8	0	0	93560	35331	58,229	17,937	4391
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	0	0	84204	35331	48,873	12,867	3407
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	0	75783	35331	40,452	9,103	2643
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	0	68205	35331	32,874	6,323	2051
				12	0	0	61384	35331	26,053	4,283	1591
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	0	55246	35331	19,915	2,798	1234
				14	0	0	49721	35331	14,390	1,728	958
32,000	9.0			15	0	0	44749	35331	9,418	967	743
				16	0	0	40274	35331	4,943	434	577
				17	0	0	36247	35331	916	69	447
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1581961	590499	991,462	537,050	108984

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 649,860 WI TOTAL: 540,880 RI TOTAL: 108,980

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 11 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 447,160
LAST YR RI VAL: 89,500
LAST YR 8/8 VAL: 536,660

LAST YR OIL PROD: 3,449
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/11/2023 MNRLMASH

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 8
RRC#, WELL#.....: 19146 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 2518
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	9,954	0	69.90	66.78	66.78	.00	539233
ALT RRC#:	GRAPH.....:	2	9,082	0	71.61	68.29	68.29	.00	504031
		3	8,514	0	73.34	69.85	69.85	.00	483923
		4	8,088	0	75.12	71.44	71.44	.00	470885
		5	7,683	0	76.94	73.06	73.06	.00	458179
		6	7,299	0	78.82	74.72	74.72	.00	445905

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRICE	PRICE	PRICE	PRICE	WI OIL	REVENUE
---	-----	-----	-----	8	6,587	0	0	0	0	0	78.82	74.72	74.72	.00	402429				
00	KENT COUNTY APPRAISA	1.000000	2,399,220	9	6,258	0	0	0	0	0	78.82	74.72	74.72	.00	382308				
01	KENT COUNTY	1.000000	2,399,220	10	5,945	0	0	0	0	0	78.82	74.72	74.72	.00	363192				
11	CO DEBT SERV	1.000000	2,399,220	11	5,648	0	0	0	0	0	78.82	74.72	74.72	.00	345033				
85	OVERLAP WITH ANOTHER	1.000000	2,399,220	12	5,365	0	0	0	0	0	78.82	74.72	74.72	.00	327781				
93	SNYDER ISD (KENT COU	1.000000	2,399,220	13	5,097	0	0	0	0	0	78.82	74.72	74.72	.00	311392				
				14	4,842	0	0	0	0	0	78.82	74.72	74.72	.00	295822				
				15	4,600	0	0	0	0	0	78.82	74.72	74.72	.00	281031				
				16	4,370	0	0	0	0	0	78.82	74.72	74.72	.00	266980				
				17	4,152	0	0	0	0	0	78.82	74.72	74.72	.00	253631				
				18	3,944	0	0	0	0	0	78.82	74.72	74.72	.00	240949				
				19	3,747	0	0	0	0	0	78.82	74.72	74.72	.00	228902				
				20	3,559	0	0	0	0	0	78.82	74.72	74.72	.00	217457				
				21	3,381	0	0	0	0	0	78.82	74.72	74.72	.00	206584				
				22	3,212	0	0	0	0	0	78.82	74.72	74.72	.00	196255				
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				128,261	0	0	0	0	0	0									7,645,512

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:	FMVF:	8/8 RES:	---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

OIL WELLHEAD PRICE: 95.10	GAS WI GR PRICE: 99.99	1	0	0	539233	169500	369,733	341,818	145355
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	2	0	0	504031	172890	331,141	261,658	117125
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	3	0	0	483923	176347	307,576	207,724	96942
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	4	0	0	470885	179874	291,011	167,980	81319
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	5	0	0	458179	183472	274,707	135,529	68211
		6	0	0	445905	187142	258,763	109,112	57227
		7	0	0	423610	187142	236,468	85,225	46868

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	402429	187142	215,287	66,317	38382
-----	-----	-----	-----	9	0	0	382308	187142	195,166	51,383	31434
169,500	29.0			10	0	0	363192	187142	176,050	39,617	25744
-----	-----	-----	-----	11	0	0	345033	187142	157,891	30,367	21083
	10.0 1			12	0	0	327781	187142	140,639	23,120	17266
	7.5 1			13	0	0	311392	187142	124,250	17,457	14140
	5.0 99			14	0	0	295822	187142	108,680	13,051	11581
				15	0	0	281031	187142	93,889	9,637	9484
				16	0	0	266980	187142	79,838	7,003	7767
				17	0	0	253631	187142	66,489	4,985	6361

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	18	0	0	240949	187142	53,807	3,448	5209
GAS:	M B:	De/Dt:	/	19	0	0	228902	187142	41,760	2,287	4266
PRD:	M B:	De/Dt:	/	20	0	0	217457	187142	30,315	1,419	3494
				21	0	0	206584	187142	19,442	778	2861
				22	0	0	196255	187142	9,113	312	2343

PROD WELLS: 7	EQ SCH#: 11	VAL: 12,600	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: 1	EQ SCH#: 31	VAL: 1,000	0	0	7645512	4063497	3,582,015	1,580,227		814462	
INJ WELLS:	EQ SCH#:	VAL:									
COMPRESSRS:	HP:	VAL:	\$/BBLRESV: 15.90		EQUIP VAL: 4,537						
OTHER EQ VALUE(RCNLD):			\$/BBLPROD: 70,310		WI OIL VAL: 1,580,227		RI OIL VAL: 814,462				
			WI PAYOUT: 5.0		GAS VAL: 0		GAS VAL: 0				
			RI PAYOUT: 5.8		PRD VAL: 0		PRD VAL: 0				

LAST YR WI VAL: 1,731,790			=====	=====	=====	=====	=====	=====	=====	=====	=====
LAST YR RI VAL: 858,250			8/8 VALUE: 2,399,220		WI TOTAL: 1,584,760		RI TOTAL: 814,460				
LAST YR 8/8 VAL: 2,590,040											

LAST YR OIL PROD: 11,077											
LAST YR GAS PROD:											

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1260 - STRAYHORN D P FULL WI DECIMAL = .775000 #WELLS: 1
RRC#, WELL#.....: 19216 - RRC DIST.: 08A FULL RI DECIMAL = .225000 DEPTH: 7406

OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 33255666
OIL FIELD NAME...: FULLERVILLE, NE. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900
11 CO DEBT SERV 1.000000 3,900
85 OVERLAP WITH ANOTHER 1.000000 3,900
93 SNYDER ISD (KENT COU 1.000000 3,900

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 551 - MORRISON J W FULL WI DECIMAL = .862500 #WELLS: 2
RRC#, WELL#.....: 61687 - RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6600

OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	29	0	70.41	66.78	66.78	.00	1761
				=====	=====	=====					=====
					29	0					1,761
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	8800	-7,039	-6,508		261
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	16,990								
01	KENT COUNTY	1.000000	16,990		0	0	8800	7,039-	6,508-		261
11	CO DEBT SERV	1.000000	16,990								
30	JAYTON-GIRARD ISD (K	1.000000	16,990								

\$/BBLRESV: 260.18 EQUIP VAL: 16,730
\$/BBLPROD: 37,618 WI OIL VAL: 0 RI OIL VAL: 261
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,990 WI TOTAL: 16,730 RI TOTAL: 260

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
8,800	.2		
	80.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,820
LAST YR RI VAL: 1,380
LAST YR 8/8 VAL: 18,200

LAST YR OIL PROD: 80
LAST YR GAS PROD: 1,620

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/11/2023 MNRLMASH

LEASE#, NAME.....: 3352 - MORRISON J W A FULL WI DECIMAL = .862500 #WELLS: 1
RRC#, WELL#.....: 69907 - 4 RRC DIST.: 08A FULL RI DECIMAL = .137500 DEPTH: 6301
OPERATOR#, AGENT#: 099955 - 84

OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 97,070
01 KENT COUNTY 1.000000 97,070
11 CO DEBT SERV 1.000000 97,070
30 JAYTON-GIRARD ISD (K 1.000000 97,070

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	961	0	0	70.41	66.78	66.78	.00	58360
2	864	0	0	72.12	68.29	68.29	.00	53800
3	778	0	0	73.87	69.85	69.85	.00	49595
4	700	0	0	75.66	71.44	71.44	.00	45717
5	630	0	0	77.50	73.06	73.06	.00	42146
6	567	0	0	79.38	74.72	74.72	.00	38851
				=====	=====	=====	=====	=====
				4,500	0	0		288,469

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	58360	32500	25,860	23,706	8565			
2	0	0	53800	33150	20,650	15,907	6691			
3	0	0	49595	33813	15,782	10,216	5227			
4	0	0	45717	34489	11,228	6,108	4083			
5	0	0	42146	35178	6,968	3,185	3190			
6	0	0	38851	35882	2,969	1,140	2492			
				=====	=====	=====	=====			
				0	0	288469	205012	83,457	60,262	30248

\$/BBLRESV: 15.53 EQUIP VAL: 6,554
\$/BBLPROD: 24,953 WI OIL VAL: 60,262 RI OIL VAL: 30,248
WI PAYOUT: 3.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28 8/8 VALUE: 97,070 WI TOTAL: 66,820 RI TOTAL: 30,250
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,500	2.8		

10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,480
LAST YR RI VAL: 18,070
LAST YR 8/8 VAL: 54,550

LAST YR OIL PROD: 1,057
LAST YR GAS PROD: 720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3226 - SWENSON-MORRISON FULL WI DECIMAL = .788374 #WELLS: 1
RRC#, WELL#.....: 68201 - 1 RRC DIST.: 08A FULL RI DECIMAL = .211626 DEPTH: 6200
OPERATOR#, AGENT#: 099955 - 84
OPERATOR NAME....: BROWN, GEO. R PARTNE
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000							
01	KENT COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
11	CO DEBT SERV	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NOT PRODUCING, WILL BE PLUGGED
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3311 - HAGAR A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69496 - 4 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4419
OPERATOR#, AGENT#: 015138 - 198
OPERATOR NAME....: ALPINE PETROLEUM
OIL FIELD#.....: 97358380
OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 495 - JOHNSON WELDON & IDA SUE A FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 61223 - RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 7684
OPERATOR#, AGENT#: 068414 - 198

OPERATOR NAME....: BEVERS SWD, INC.
OIL FIELD#.....: 44210500
OIL FIELD NAME...: IDA SUE (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,880
01 KENT COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
11 CO DEBT SERV 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 7.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,040
LAST YR RI VAL: 1,750
LAST YR 8/8 VAL: 11,790

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 139 - COGDELL ESTATE FULL WI DECIMAL = .755000 #WELLS: 2
RRC#, WELL#.....: 62748 - RRC DIST.: 08A FULL RI DECIMAL = .245000 DEPTH: 1563

OPERATOR#, AGENT#: 195938 - 198
OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	1,170						
01	KENT COUNTY	1.000000	1,170	\$/BBLRESV:	.00	EQUIP VAL:	1,171		
11	CO DEBT SERV	1.000000	1,170	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	1,170	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	1,170	WI TOTAL:	1,170	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,300		
-----	-----	-----
	12.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	1,200
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,150
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,150

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 137 - COGDELL A FULL WI DECIMAL = .742500 #WELLS: 60
RRC#, WELL#.....: 62893 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1461
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,655	0	0	79.38	74.72	74.72	.00	156537
---	-----	-----	-----	8 <th>2,523</th> <th>0</th> <th>0</th> <th>79.38</th> <th>74.72</th> <th>74.72</th> <th>.00</th> <th>148710</th>	2,523	0	0	79.38	74.72	74.72	.00	148710
00	KENT COUNTY APPRAISA	1.000000	862,400	9	2,396	0	0	79.38	74.72	74.72	.00	141274
01	KENT COUNTY	1.000000	862,400	10	2,277	0	0	79.38	74.72	74.72	.00	134211
11	CO DEBT SERV	1.000000	862,400	11	2,163	0	0	79.38	74.72	74.72	.00	127500
30	JAYTON-GIRARD ISD (K	1.000000	862,400	12	2,055	0	0	79.38	74.72	74.72	.00	121125
				13	1,952	0	0	79.38	74.72	74.72	.00	115069
				14	1,854	0	0	79.38	74.72	74.72	.00	109315
				15	1,761	0	0	79.38	74.72	74.72	.00	103850
				16	1,673	0	0	79.38	74.72	74.72	.00	98657
				17	1,590	0	0	79.38	74.72	74.72	.00	93724
				18	1,510	0	0	79.38	74.72	74.72	.00	89038
				19	1,435	0	0	79.38	74.72	74.72	.00	84586
				=====	=====	=====						=====
					44,983	0	0					2,583,264

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	0	0	188886	75000	113,886	105,288	60821
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		2	0	0	183799	76500	107,299	84,784	51020
YRS FLAT:	FMVF:	8/8 RES:		3	0	0	178846	78030	100,816	68,087	42797
				4	0	0	174021	79590	94,431	54,508	35899
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			5	0	0	169340	81182	88,158	43,493	30115
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			6	0	0	164776	82806	81,970	34,564	25261
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			7	0	0	156537	82807	73,730	26,573	20688
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	148710	82807	65,903	20,301	16943
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	0	141274	82807	58,467	15,393	13876
				10	0	0	134211	82807	51,404	11,567	11364
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	127500	82807	44,693	8,596	9306
-----	-----	-----	-----	12	0	0	121125	82807	38,318	6,299	7622
75,000	10.2			13	0	0	115069	82807	32,262	4,533	6242
-----	-----	-----	-----	14	0	0	109315	82807	26,508	3,183	5112
5.0 99				15	0	0	103850	82807	21,043	2,160	4186
				16	0	0	98657	82807	15,850	1,390	3429
				17	0	0	93724	82807	10,917	819	2808
				18	0	0	89038	82807	6,231	399	2300
				19	0	0	84586	82807	1,779	97	1883

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 14.73 EQUIP VAL: 18,692
\$ /BBLPROD: 64,964 WI OIL VAL: 492,034 RI OIL VAL: 351,672
WI PAYOUT: 5.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 58	EQ SCH#: 11	VAL: 46,400	8/8 VALUE: 862,400	WI TOTAL: 510,730	RI TOTAL: 351,670
SERV WELLS: 2	EQ SCH#: 31	VAL: 2,000			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 476,460
LAST YR RI VAL: 349,070
LAST YR 8/8 VAL: 825,530

LAST YR OIL PROD: 2,183
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2023 MNRLMASH

LEASE#, NAME.....: 138 - COGDELL B FULL WI DECIMAL = .742500 #WELLS: 2
RRC#, WELL#.....: 63016 - RRC DIST.: 08A FULL RI DECIMAL = .257500 DEPTH: 1580
OPERATOR#, AGENT#: 195938 - 198

OPERATOR NAME....: D & D ENTERPRISES
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000							
01	KENT COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
11	CO DEBT SERV	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,000

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 13
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....:	3355 - HAGAR UNIT	FULL WI DECIMAL = .758199	#WELLS: 4
RRC#, WELL#.....:	70147 - 3 RRC DIST...: 08A	FULL RI DECIMAL = .241801	DEPTH: 4420

OPERATOR#, AGENT#: 597361 - 198

OPERATOR NAME.....: MWL ENERGY LLC

OIL FIELD#.....: 97358380

OIL FIELD NAME...: WILD TURKEY (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	2	3,046	0	0	72.12	68.29	68.29	.00	166596
ALT JOB#:	UNIT.....:	3	2,619	0	0	73.87	69.85	69.85	.00	146685
ALT LSE#:	EOR.....:	4	2,304	0	0	75.66	71.44	71.44	.00	132211
ALT RRC#:	GRAPH.....:	5	2,028	0	0	77.50	73.06	73.06	.00	119175
		6	1,784	0	0	79.38	74.72	74.72	.00	107418

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====
---	-----	-----	-----	15,408	0	0	865,712

01	KENT COUNTY	1.000000	430,280		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
11	CO DEBT SERV	1.000000	430,280	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	JAYTON-GIRARD ISD (K	1.000000	430,280	--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	193627	90000	103,627	95,803	57334
				2	0	0	166596	91800	74,796	59,102	42526
				3	0	0	146685	93636	53,049	35,827	32279
				4	0	0	132211	95508	36,703	21,186	25081
				5	0	0	119175	97419	21,756	10,733	19490
				6	0	0	107418	99367	8,051	3,395	15144
					=====	=====	=====	=====	=====	=====	=====
					0	0	865712	567730	297,982	226,046	191854

	\$/BBLRESV: 19.35	EQUIP VAL:	12,380		
	\$/BBLPROD: 27,104	WI OIL VAL:	226,046	RI OIL VAL:	191,854
	WI PAYOUT: 3.2	GAS VAL:	0	GAS VAL:	0
*** PARAMETERS ***	RI PAYOUT: 3.7	PRD VAL:	0	PRD VAL:	0

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	8/8 VALUE:	430,280	WI TOTAL:	238,430	RI TOTAL:	191,850
YRS FLAT:		FMVF:		8/8 RES:							

OIL WELLHEAD PRICE:	95.78	GAS WI GR PRICE:	99.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	99.99
TYPE..(USNQQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,000	11.0		
-----	-----	-----	-----
	16.0 2		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	2	EQ	SCH#:	11	VAL:	11,000
SERV WELLS:	1	EQ	SCH#:	31	VAL:	3,000
INJ WELLS:	1	EQ	SCH#:	31	VAL:	3,000
COMPRESSRS:	HP:				VAL:	
OTHER EQ VALUE(RCNLD):						

LAST YR WI VAL: 722,080
LAST YR RI VAL: 366,490
LAST YR 8/8 VAL: 1,088,570

LAST YR OIL PROD: 6,554
LAST YR GAS PROD:

```
REMARKS1: *PREV OP CARROLL OPER
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3215 - THOMAS #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 67805 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4650
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	449	0	70.41	66.78	66.78	.00	25291
				=====	=====	=====					=====
					449	0					25,291
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	25000	291	269	5871	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	11,250		0	0	25000	291	269	5871	
01	KENT COUNTY	1.000000	11,250		0	0	25000	291	269	5871	
11	CO DEBT SERV	1.000000	11,250								
30	JAYTON-GIRARD ISD (K	1.000000	11,250								

\$/BBLRESV: .75 EQUIP VAL: 5,112
\$/BBLPROD: 240 WI OIL VAL: 269 RI OIL VAL: 5,871
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,250 WI TOTAL: 5,380 RI TOTAL: 5,870

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	1.4		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,320
LAST YR RI VAL: 17,930
LAST YR 8/8 VAL: 35,250

LAST YR OIL PROD: 437
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3274 - BEADLE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 69344 - 1 RRC DIST.: 08A FULL RI DECIMAL = .200000 DEPTH: 4662
OPERATOR#, AGENT#: 744095 - 198

OPERATOR NAME....: SALIDA EXPLORATION,
OIL FIELD#.....: 85810480
OIL FIELD NAME...: STEELE HILL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3282 - DOUBLE MOUNTAIN 41 B #1 *** FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69403 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 00020001
OIL FIELD NAME...: WILDCAT

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000							
01	KENT COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
11	CO DEBT SERV	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
30	JAYTON-GIRARD ISD (K	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3326 - CLAIREMONT SOUTH 17-2 PU#2 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69810 - 2 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7112
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 18443500
OIL FIELD NAME...: CLAIREMONT, SW. (MAYS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,040	0	0	79.38	74.72	74.72	.00	61869
---	-----	-----	-----	8	936	0	0	79.38	74.72	74.72	.00	55682
00	KENT COUNTY APPRAISA	1.000000	413,820	9	842	0	0	79.38	74.72	74.72	.00	50114
01	KENT COUNTY	1.000000	413,820	10	758	0	0	79.38	74.72	74.72	.00	45102
11	CO DEBT SERV	1.000000	413,820	11	682	0	0	79.38	74.72	74.72	.00	40592
30	JAYTON-GIRARD ISD (K	1.000000	413,820	12	614	0	0	79.38	74.72	74.72	.00	36533
				13	552	0	0	79.38	74.72	74.72	.00	32879
					=====	=====	=====					=====
					14,591	0	0					833,183

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	103262	27500	75,762	70,042	32061
				2	0	0	95192	28050	67,142	53,054	25479
				3	0	0	87752	28611	59,141	39,941	20248
				4	0	0	80891	29183	51,708	29,847	16090
				5	0	0	74572	29766	44,806	22,105	12787
*** PARAMETERS ***				6	0	0	68743	30362	38,381	16,184	10162
				7	0	0	61869	30362	31,507	11,355	7884
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		8	0	0	55682	30362	25,320	7,800	6117
YRS FLAT:	FMVF:	8/8 RES:		9	0	0	50114	30362	19,752	5,200	4746
				10	0	0	45102	30362	14,740	3,317	3682
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			11	0	0	40592	30362	10,230	1,968	2857
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			12	0	0	36533	30362	6,171	1,014	2217
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			13	0	0	32879	30362	2,517	354	1720
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				0	0	833183	386006	447,177	262,181	146050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.98	EQUIP VAL: 5,589		
-----	-----	-----	-----	\$/BBLPROD: 61,372	WI OIL VAL: 262,181	RI OIL VAL: 146,050	
27,500	5.7			WI PAYOUT: 4.3	GAS VAL: 0	GAS VAL: 0	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
10.0	99			=====	=====	=====	=====
				8/8 VALUE: 413,820	WI TOTAL: 267,770	RI TOTAL: 146,050	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 189,260
LAST YR RI VAL: 111,420
LAST YR 8/8 VAL: 300,680

LAST YR OIL PROD: 2,135
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3254 - COOPER CREEK #1 FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69103 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7510

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	4,557	0	70.41	66.78	66.78	.00	238699
				=====	=====	=====					=====
					4,557	0					238,699
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
				1	0	0	238699	230000	8,699	8,042	76283
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	94,360								
01	KENT COUNTY	1.000000	94,360		0	0	238699	230000	8,699	8,042	76283
11	CO DEBT SERV	1.000000	94,360								
30	JAYTON-GIRARD ISD (K	1.000000	94,360								

\$/BBLRESV: 2.37 EQUIP VAL: 10,038
\$/BBLPROD: 721 WI OIL VAL: 8,042 RI OIL VAL: 76,283
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 94,360 WI TOTAL: 18,080 RI TOTAL: 76,280

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
230,000	15.0		
-----	-----	-----	-----
	27.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 3,510
LAST YR GAS PROD:

REMARKS1:
REMARKS2: RECLASSED FROM RRC#69084
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3249 - COOPER CREEK 11 B 3 FULL WI DECIMAL = .746564 #WELLS: 1
RRC#, WELL#.....: 69111 - RRC DIST.: 08A FULL RI DECIMAL = .253436 DEPTH: 7314
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 20430600
OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	1	3,240	0	0	70.41	66.78	66.78	.00	170312
ALT JOB#:	UNIT.....:	2	2,883	0	0	72.12	68.29	68.29	.00	155259
ALT LSE#:	EOR.....:	3	2,566	0	0	73.87	69.85	69.85	.00	141534
ALT RRC#:	GRAPH.....:	4	2,284	0	0	75.66	71.44	71.44	.00	129017
		5	2,032	0	0	77.50	73.06	73.06	.00	117618

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,005	0	0				713,740
-----	-------------------	---------	-----------	--------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	311,570	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	311,570	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	311,570							
30	JAYTON-GIRARD ISD (K	1.000000	311,570	1	0	170312	105000	65,312	60,124	53451
				2	0	155259	107100	48,159	37,571	41647
				3	0	141534	109242	32,292	21,350	32448
				4	0	129017	111426	17,591	9,856	25282
				5	0	117618	113655	3,963	1,881	19699
				0	0	713740	546423	167,317	130,782	172527

\$/BBLRESV:	13.47	EQUIP VAL:	8,258		
\$/BBLPROD:	18,441	WI OIL VAL:	130,782	RI OIL VAL:	172,527
WI PAYOUT:	2.8	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,000	9.5		
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,390
LAST YR RI VAL: 149,080
LAST YR 8/8 VAL: 327,470

LAST YR OIL PROD: 3,528
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....:	3270 - COOPER CREEK 29 D	FULL WI DECIMAL = .743939	#WELLS: 1
RRC#, WELL#.....:	69222 - RRC DIST... 08A	FULL RI DECIMAL = .256061	DEPTH: 7650

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 20430600

OIL FIELD NAME...: COOPER CREEK (STRAWN "C")

ALT FRZ.:	ALT G\$ RRC:	2	1,609	0	0	72.12	68.29	68.29	.00	86334
ALT JOB#:	UNIT.....:	3	1,432	0	0	73.87	69.85	69.85	.00	78702
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		4,849	0	0					259,740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	120,450	--							
01	KENT COUNTY	1.000000	120,450	1	0	0	94704	70000	24,704	22,839	302666
11	CO DEBT SERV	1.000000	120,450	2	0	0	86334	71400	14,934	11,800	237855
30	JAYTON-GIRARD ISD (K	1.000000	120,450	3	0	0	78702	72828	5,874	3,967	18692
					=====	=====	=====	=====	=====	=====	=====
					0	0	259740	214228	45,512	38,606	72743

\$/BBLRESV:	10.70	EQUIP VAL:	9,105		
\$/BBLPROD:	9,791	WI OIL VAL:	38,606	RI OIL VAL:	72,743
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	120,450	WI TOTAL:	47,710	RI TOTAL:	72,740

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99
TYPE.. (USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	5.3		
-----	-----	-----	-----
	11.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      10,800
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	107,810
LAST YR	RI VAL:	125,450
LAST YR	8/8 VAL:	233,260

LAST YR OIL PROD: 2,233
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3280 - DOUBLE MOUNTAIN 41 A #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69406 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 7497
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

```
LEASE#, NAME.....: 3281 - DOUBLE MOUNTAIN 41 B #3          FULL WI DECIMAL = .743822          #WELLS: 1
RRC#, WELL#.....: 69439 - 3          RRC DIST...: 08A      FULL RI DECIMAL = .256178          DEPTH: 6305
```

OPERATOR#, AGENT#: 770731 - 198

```
OPERATOR NAME....: SHARP IMAGE ENERGY,
```

OIL FIELD#.....: 25762400

OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	1,849	0	0	72.12	68.29	68.29	.00	99189
ALT JOB#:	UNIT.....:	3	1,571	0	0	73.87	69.85	69.85	.00	86356
ALT LSE#:	EOR.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		5,663	0	0					303,017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	121,100	--							
01	KENT COUNTY	1.000000	121,100	1	0	0	117472	96000	21,472	19,766	37403
11	CO DEBT SERV	1.000000	121,100	2	0	0	99189	88128	11,061	8,629	269933
30	JAYTON-GIRARD ISD (K	1.000000	121,100	3	0	0	86356	85396	960	634	20087
					=====	=====	=====	=====	=====	=====	=====
					0	0	303017	269524	33,493	29,029	84483

\$/BBLRESV:	6.89	EQUIP VAL:	7,587		
\$/BBLPROD:	5,575	WI OIL VAL:	29,029	RI OIL VAL:	84,483
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	121.100	WI TOTAL:	36.620	RI TOTAL:	84.480

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	95.78	GAS WI GR PRICE:	99.99
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	99.99
TYPE..(USNQHLCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
120,000			7.0					
-----			-----		-----		-----	
20.0	1		20.0	1				
10.0	1		15.0	99				
5.0	3							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	175,410
LAST YR	RI VAL:	135,260
LAST YR	8/8 VAL:	310,670

LAST YR OIL PROD: 2,579
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3287 - DOUBLE MOUNTAIN 24 #1 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69456 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,296	0	70.41	66.78	66.78	.00	67875
				=====	=====	=====	=====	=====	=====	=====	=====
					1,296	0					67,875
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	67875	100000	-32,125	-29,573	21612
00	KENT COUNTY APPRAISA	1.000000	29,980	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	29,980		0	0	67875	100000	32,125-	29,573-	21612
11	CO DEBT SERV	1.000000	29,980								
30	JAYTON-GIRARD ISD (K	1.000000	29,980								

\$/BBLRESV: 30.68 EQUIP VAL: 8,365
\$/BBLPROD: 9,466 WI OIL VAL: 0 RI OIL VAL: 21,612
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 29,980 WI TOTAL: 8,370 RI TOTAL: 21,610

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000	4.2		
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,490
LAST YR RI VAL: 32,000
LAST YR 8/8 VAL: 68,490

LAST YR OIL PROD: 1,348
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3312 - DOUBLE MOUNTAIN 41 B #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69493 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	193,520	1	2,418	0	0	70.41	66.78	66.78	.00	126637
01	KENT COUNTY	1.000000	193,520	2	1,970	0	0	72.12	68.29	68.29	.00	105680
11	CO DEBT SERV	1.000000	193,520	3	1,694	0	0	73.87	69.85	69.85	.00	93079
30	JAYTON-GIRARD ISD (K	1.000000	193,520	4	1,490	0	0	75.66	71.44	71.44	.00	83894
				=====	=====	=====	=====					
					7,572	0	0					
												409,290

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	126637	77000	49,637	45,889	40496
2	0	0	105680	78540	27,140	21,445	29133
3	0	0	93079	80110	12,969	8,758	22120
4	0	0	83894	81713	2,181	1,259	17187
				=====	=====	=====	=====
					0	0	409290
					317363	91,927	77,351
					108936		

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
77,000	7.6		
	21.0 1		
	16.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,400
LAST YR RI VAL: 206,730
LAST YR 8/8 VAL: 421,130

LAST YR OIL PROD: 3,148
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3304 - DOUBLE MOUNTAIN 56-1 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69499 - 1 UP RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6295
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	PRDCTN	GAS	PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	5,593	0	0	70.41	66.78	66.78	292919
				2	4,977	0	0	72.12	68.29	68.29	267030
				3	4,430	0	0	73.87	69.85	69.85	243423
				4	3,942	0	0	75.66	71.44	71.44	221896
				5	3,509	0	0	77.50	73.06	73.06	202290
				6	3,123	0	0	79.38	74.72	74.72	184406
				7	2,779	0	0	79.38	74.72	74.72	164121
				8	2,473	0	0	79.38	74.72	74.72	146068
00	KENT COUNTY APPRAISA	1.000000	1,245,770	9	2,201	0	0	79.38	74.72	74.72	130000
01	KENT COUNTY	1.000000	1,245,770	10	1,959	0	0	79.38	74.72	74.72	115700
11	CO DEBT SERV	1.000000	1,245,770	11	1,743	0	0	79.38	74.72	74.72	102973
30	JAYTON-GIRARD ISD (K	1.000000	1,245,770	12	1,552	0	0	79.38	74.72	74.72	91646
				13	1,381	0	0	79.38	74.72	74.72	81565
				14	1,229	0	0	79.38	74.72	74.72	72593
				15	1,094	0	0	79.38	74.72	74.72	64608
				=====	=====	=====					=====
					41,985	0	0				2,381,238

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	292919	58000	234,919	217,183	93669
				2	0	267030	59160	207,870	164,253	73611
				3	0	243423	60343	183,080	123,645	57848
*** PARAMETERS ***				4	0	221896	61549	160,347	92,557	45459
				5	0	202290	62781	139,509	68,828	35726
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28				6	0	184406	64036	120,370	50,756	28076
YRS FLAT: FMVF: 8/8 RES:				7	0	164121	64037	100,084	36,071	21541
				8	0	146068	64037	82,031	25,269	16527
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99				9	0	130000	64037	65,963	17,367	12680
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99				10	0	115700	64037	51,663	11,626	9729
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				11	0	102973	64037	38,936	7,489	7464
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				12	0	91646	64037	27,609	4,539	5727
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				13	0	81565	64037	17,528	2,463	4394
				14	0	72593	64037	8,556	1,027	3371
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				15	0	64608	64037	571	59	2586
				=====	=====	=====	=====	=====	=====	=====
58,000 16.4					0	0	2381238	942202	1,439,036	823,132
11.0 99										418408

\$/BBLRESV: 26.36 EQUIP VAL: 4,225
\$/BBLPROD: 67,475 WI OIL VAL: 823,132 RI OIL VAL: 418,408
WI PAYOUT: 4.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,245,770 WI TOTAL: 827,360 RI TOTAL: 418,410
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 524,850
LAST YR RI VAL: 271,360
LAST YR 8/8 VAL: 796,210

LAST YR OIL PROD: 5,917
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3305 - DOUBLE MOUNTAIN 56-2 #2 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69524 - 2 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

47,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3313 - DOUBLE MOUNTAIN 56-4 #4 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69548 - 4 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3306 - DOUBLE MOUNTAIN 56-5 #5 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69596 - 5 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6275
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3314 - DOUBLE MOUNTAIN 41 B #5 FULL WI DECIMAL = .749400 #WELLS: 2
RRC#, WELL#.....: 69648 - B-5 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6279

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	688	0	70.41	66.78	66.78	.00	36302
				=====	=====	=====					=====
					688	0					36,302
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	64000	-27,698	-25,607	11272	
00	KENT COUNTY APPRAISA	1.000000	23,350	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	23,350		0	0	64000	27,698-	25,607-	11272	
11	CO DEBT SERV	1.000000	23,350								
30	JAYTON-GIRARD ISD (K	1.000000	23,350								
				\$/BBLRESV: 49.67		EQUIP VAL:		12,083			
				\$/BBLPROD: 16,269		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====				=====	
				8/8 VALUE:		23,350		WI TOTAL:		12,080	
								RI TOTAL:		11,270	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

64,000 2.1

17.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,470
LAST YR RI VAL: 10,310
LAST YR 8/8 VAL: 18,780

LAST YR OIL PROD: 562
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/03/2023 MNRLMASH

LEASE#, NAME.....: 3317 - DOUBLE MOUNTAIN 41 A #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69667 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6280

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 8,780
01 KENT COUNTY 1.000000 8,780 \$/BBLRESV: .00 EQUIP VAL: 8,783
11 CO DEBT SERV 1.000000 8,780 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 8,780 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

95,000

11.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 97,670
LAST YR RI VAL: 97,620
LAST YR 8/8 VAL: 195,290

LAST YR OIL PROD: 2,316
LAST YR GAS PROD:

REMARKS1: JAN 2023, HOLE IN CASING
REMARKS2: LIKELY TO BE PLUGGED IN 23 -MA
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3316 - DOUBLE MOUNTAIN 56 A PU #3 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69751 - 3 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6300
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	4,358	0	0	70.41	66.78	66.78	.00	228239
ALT JOB#:	UNIT.....:	2	3,573	0	0	72.12	68.29	68.29	.00	191672
ALT LSE#:	EOR.....:	3	3,072	0	0	73.87	69.85	69.85	.00	168795
ALT RRC#:	GRAPH.....:	4	2,734	0	0	75.66	71.44	71.44	.00	153863
		5	2,460	0	0	77.50	73.06	73.06	.00	141844
		6	2,214	0	0	79.38	74.72	74.72	.00	130757
		7	1,993	0	0	79.38	74.72	74.72	.00	117681

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,358	0	0	70.41	66.78	66.78	.00	228239
00	KENT COUNTY APPRAISA	1.000000	552,590	2	3,573	0	0	72.12	68.29	68.29	.00	191672
01	KENT COUNTY	1.000000	552,590	3	3,072	0	0	73.87	69.85	69.85	.00	168795
11	CO DEBT SERV	1.000000	552,590	4	2,734	0	0	75.66	71.44	71.44	.00	153863
30	JAYTON-GIRARD ISD (K	1.000000	552,590	5	2,460	0	0	77.50	73.06	73.06	.00	141844

				6	2,214	0	0	79.38	74.72	74.72	.00	130757
				7	1,993	0	0	79.38	74.72	74.72	.00	117681
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	552,590		20,404	0	0					1,132,851
01	KENT COUNTY	1.000000	552,590									
11	CO DEBT SERV	1.000000	552,590									
30	JAYTON-GIRARD ISD (K	1.000000	552,590									
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	0	0	228239	100000	128,239	118,557	72985	
				2	0	0	191672	102000	89,672	70,856	52837	
				3	0	0	168795	104040	64,755	43,733	40113	
				4	0	0	153863	106120	47,743	27,558	31522	
				5	0	0	141844	108243	33,601	16,577	25051	
				6	0	0	130757	110407	20,350	8,581	19908	
				7	0	0	117681	110408	7,273	2,621	15446	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1132851	741218	391,633	288,483	257862	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 19.01	EQUIP VAL: 6,242
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 28,517	WI OIL VAL: 288,483
			WI PAYOUT: 3.3	RI OIL VAL: 257,862
			RI PAYOUT: 4.0	GAS VAL: 0
				PRD VAL: 0
				=====
			8/8 VALUE: 552,590	WI TOTAL: 294,730
				RI TOTAL: 257,860

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	13.6		
-----	-----	-----	-----
	20.0 1		
	16.0 1		
	12.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 485,920
LAST YR RI VAL: 360,360
LAST YR 8/8 VAL: 846,280

LAST YR OIL PROD: 5,146
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3324 - DOUBLE MOUNTAIN 56 B #6PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69763 - 6PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	2,809	0	0	70.41	66.78	66.78	.00	147114
ALT JOB#:	UNIT.....:	2	2,176	0	0	72.12	68.29	68.29	.00	116730
ALT LSE#:	EOR.....:	3	1,794	0	0	73.87	69.85	69.85	.00	98573
ALT RRC#:	GRAPH.....:	4	1,524	0	0	75.66	71.44	71.44	.00	85818
		5	1,296	0	0	77.50	73.06	73.06	.00	74719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	9,599	0	0				522,954
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	281,420	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	281,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	281,420							
30	JAYTON-GIRARD ISD (K	1.000000	281,420	1	0	147114	65000	82,114	75,274	46643
				2	0	116730	66300	50,430	38,848	31364
				3	0	98573	67626	30,947	20,033	22445
				4	0	85818	68978	16,840	9,160	16560
				5	0	74719	70358	4,361	1,993	12219
				0	0	522954	338262	184,692	145,308	129231

\$/BBLRESV:	20.35	EQUIP VAL:	6,882		
\$/BBLPROD:	21,467	WI OIL VAL:	145,308	RI OIL VAL:	129,231
WI PAYOUT:	2.6	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	9.1		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 562,390
LAST YR RI VAL: 261,570
LAST YR 8/8 VAL: 823,960

LAST YR OIL PROD: 4,335
LAST YR GAS PROD:

REMARKS1: LOWER DISCOUNT TO 19 OR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3325 - DOUBLE MOUNTAIN 41 B-8 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69781 - 8 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,823	0	0	79.38	74.72	74.72	.00	108499
---	-----	-----	-----	8 <td>1,641</td> <td>0</td> <td>0<td>79.38<td>74.72<td>74.72<td>.00<th>97649</th></td></td></td></td></td>	1,641	0	0 <td>79.38<td>74.72<td>74.72<td>.00<th>97649</th></td></td></td></td>	79.38 <td>74.72<td>74.72<td>.00<th>97649</th></td></td></td>	74.72 <td>74.72<td>.00<th>97649</th></td></td>	74.72 <td>.00<th>97649</th></td>	.00 <th>97649</th>	97649
00	KENT COUNTY APPRAISA	1.000000	777,370	9	1,477	0	0	79.38	74.72	74.72	.00 <th>87884</th>	87884
01	KENT COUNTY	1.000000	777,370	10	1,329	0	0	79.38	74.72	74.72	.00 <th>79096</th>	79096
11	CO DEBT SERV	1.000000	777,370	11	1,196	0	0	79.38	74.72	74.72	.00 <th>71186</th>	71186
30	JAYTON-GIRARD ISD (K	1.000000	777,370	12	1,076	0	0	79.38	74.72	74.72	.00 <th>64068</th>	64068
				13	969	0	0	79.38	74.72	74.72	.00 <th>57661</th>	57661
				14	872	0	0	79.38	74.72	74.72	.00 <th>51895</th>	51895
				15	785	0	0	79.38	74.72	74.72	.00 <th>46705</th>	46705
				16	706	0	0	79.38	74.72	74.72	.00 <th>42035</th>	42035
					=====	=====	=====					=====
					27,951	0	0					1,601,789

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	0	0	181090	36000	145,090	133,566
				2	0	0	166940	36720	130,220	101,591
				3	0	0	153891	37454	116,437	76,981
				4	0	0	141858	38203	103,655	58,077
				5	0	0	130777	38967	91,810	43,593
				6	0	0	120555	39746	80,809	32,517
				7	0	0	108499	39746	68,753	23,445
				8	0	0	97649	39746	57,903	16,733
				9	0	0	87884	39746	48,138	11,789
				10	0	0	79096	39746	39,350	8,167
				11	0	0	71186	39746	31,440	5,530
				12	0	0	64068	39746	24,322	3,625
				13	0	0	57661	39746	17,915	2,263
				14	0	0	51895	39746	12,149	1,301
				15	0	0	46705	39746	6,959	631
				16	0	0	42035	39746	2,289	176
				=====	=====	=====	=====	=====	=====	=====
					0	0	1601789	624550	977,239	519,985

*** PARAMETERS ***
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 10.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 371,290
LAST YR RI VAL: 190,180
LAST YR 8/8 VAL: 561,470

LAST YR OIL PROD: 3,956
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3331 - DOUBLE MOUNTAIN 56-9 PU FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69828 - 9PU RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,474	0	70.41	66.78	66.78	.00	77197
				=====	=====	=====					=====
					1,474	0					77,197
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	77197	77000	197	181	24580
00	KENT COUNTY APPRAISA	1.000000	33,130	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	33,130		0	0	77197	77000	197	181	24580
11	CO DEBT SERV	1.000000	33,130								
30	JAYTON-GIRARD ISD (K	1.000000	33,130								
				\$/BBLRESV:	.17	EQUIP VAL:		8,365			
				\$/BBLPROD:	53	WI OIL VAL:		181	RI OIL VAL:		24,580
				WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
				RI PAYOUT:	.9	PRD VAL:		0	PRD VAL:		0
							=====			=====	
				8/8 VALUE:		33,130	WI TOTAL:	8,550	RI TOTAL:		24,580

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

77,000 4.6

20.0 1
16.0 1
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,240
LAST YR RI VAL: 67,930
LAST YR 8/8 VAL: 104,170

LAST YR OIL PROD: 1,617
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3330 - DOUBLE MOUNTAIN 56-7 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69830 - 7 RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,075	0	0	70.41	66.78	66.78	.00	161045
ALT JOB#:	2 2,798	0	0	72.12	68.29	68.29	.00	150111
ALT LSE#:	3 2,546	0	0	73.87	69.85	69.85	.00	139915
ALT RRC#:	4 2,317	0	0	75.66	71.44	71.44	.00	130408
	5 2,108	0	0	77.50	73.06	73.06	.00	121557
	6 1,918	0	0	79.38	74.72	74.72	.00	113301
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,746	0	0	79.38	74.72	74.72	.00	103103
	8 1,589	0	0	79.38	74.72	74.72	.00	93824
00 KENT COUNTY APPRAISA 1.000000 528,270	9 1,446	0	0	79.38	74.72	74.72	.00	85380
01 KENT COUNTY 1.000000 528,270	10 1,315	0	0	79.38	74.72	74.72	.00	77696
11 CO DEBT SERV 1.000000 528,270	=====	=====	=====					=====
30 JAYTON-GIRARD ISD (K 1.000000 528,270	20,858	0	0					1,176,340

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 0	0	161045	65000	96,045	88,416	51277
	2 0	0	150111	66300	83,811	65,385	40851
	3 0	0	139915	67626	72,289	47,793	32544
	4 0	0	130408	68978	61,430	34,418	25926
	5 0	0	121557	70358	51,199	24,310	20655
	6 0	0	113301	71766	41,535	16,713	16454
	7 0	0	103103	71766	31,337	10,686	12798
	8 0	0	93824	71766	22,058	6,375	9954
*** PARAMETERS ***	9 0	0	85380	71766	13,614	3,334	7742
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28	10 0	0	77696	71766	5,930	1,231	6022
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	0	0	1176340	697092	479,248	298,661	224223

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	\$/BBLRESV: 19.25	EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	\$/BBLPROD: 45,115	WI OIL VAL: 298,661
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	RI OIL VAL: 224,223
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.6	GAS VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	PRD VAL: 0
		=====	=====
8/8 VALUE:	528,270	WI TOTAL:	304,050
		RI TOTAL:	224,220

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	8.9		
	9.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 105,900
LAST YR RI VAL: 117,270
LAST YR 8/8 VAL: 223,170

LAST YR OIL PROD: 3,336
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....	3332 - DOUBLE MOUNTAIN 56 B-8 PU	FULL WI DECIMAL = .743822	#WELLS: 1
RRC#, WELL#.....	69862 - 8PU RRC DIST..: 08A	FULL RI DECIMAL = .256178	DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME.....: SHARP IMAGE ENERGY,

OIL FIELD#.....: 25762400

OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	2	2,541	0	0	72.12	68.29	68.29	.00	136311
ALT JOB#:	UNIT.....:	3	2,210	0	0	73.87	69.85	69.85	.00	121468
ALT LSE#:	EOR.....:	4	1,923	0	0	75.66	71.44	71.44	.00	108238
ALT RRC#:	GRAPH.....:	5	1,673	0	0	77.50	73.06	73.06	.00	96457

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,266	0	0	79.38	74.72	74.72	.00	74779
---	-----	-----	-----	8	1,101	0	0	79.38	74.72	74.72	.00	65058
00	KENT COUNTY APPRAISA	1.000000	488,710	9	958	0	0	79.38	74.72	74.72	.00	56600

01	KENT COUNTY	1.000000	488,710	=====	=====	=====	
11	CO DEBT SERV	1.000000	488,710	16,082	0	0	899,625

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	154761	45000	109,761	100,618	49067
2	0	0	136311	45900	90,411	69,646	36625
3	0	0	121468	46818	74,650	48,324	27658
4	0	0	108238	47754	60,484	32,902	20886
5	0	0	96457	48709	47,748	21,827	15774
6	0	0	85953	49683	36,270	13,933	11912
7	0	0	74779	49683	25,096	8,101	8783
8	0	0	65058	49683	15,375	4,171	6475
9	0	0	56600	49683	6,917	1,577	4774

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28

YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 25.17	EQUIP VAL:	5,662
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\$/BBLPROD: 45,483	WI OIL VAL: 301,099	RI OIL VAL: 181,954
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OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	WI PAYOUT: 3.5	GAS VAL: 0	GAS VAL: 0
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OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	99.99	RI PAYOUT:	4.1	PRD VAL:	0	PRD VAL:	0
---------------------	-----	------------------	-------	------------	-----	----------	---	----------	---

```
TYPE..(USNPQLHCT).: S      GAS %TAX ALLOW.: 12.5      =====
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GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	8/8	VALUE:	488,710	WI TOTAL:	306,760	RI TOTAL:	181,950
---------------------	---	--------------------	-----	--------	---------	-----------	---------	-----------	---------

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

45,000	8.9
--------	-----

15.0 1

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE (RCNLD) :

LAST YR WI VAL: 229,710

LAST YR RI VAL: 152,260

LAST YR 8/8 VAL: 381,970

LAST YR OIL PROD: 3,409

LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 50000 TY2020

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3337 - DOUBLE MOUNTAIN 41 B-7 FULL WI DECIMAL = .748823 #WELLS: 1
RRC#, WELL#.....: 69870 - 7 RRC DIST.: 08A FULL RI DECIMAL = .251177 DEPTH: 6298
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	4,805	0	70.41	66.78	66.78	.00	253342
				2	4,419	0	72.12	68.29	68.29	.00	238649
				3	4,153	0	73.87	69.85	69.85	.00	229773
				4	3,904	0	75.66	71.44	71.44	.00	221220
				5	3,670	0	77.50	73.06	73.06	.00	213004
				6	3,450	0	79.38	74.72	74.72	.00	205081
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,243	0	79.38	74.72	74.72	.00	192776
				8	3,048	0	79.38	74.72	74.72	.00	181210
00	KENT COUNTY APPRAISA	1.000000	1,155,690	9	2,865	0	79.38	74.72	74.72	.00	170337
01	KENT COUNTY	1.000000	1,155,690	10	2,693	0	79.38	74.72	74.72	.00	160117
11	CO DEBT SERV	1.000000	1,155,690	11	2,532	0	79.38	74.72	74.72	.00	150510
30	JAYTON-GIRARD ISD (K	1.000000	1,155,690	12	2,380	0	79.38	74.72	74.72	.00	141479
				13	2,237	0	79.38	74.72	74.72	.00	132990
				14	2,103	0	79.38	74.72	74.72	.00	125011
				15	1,976	0	79.38	74.72	74.72	.00	117510
				16	1,858	0	79.38	74.72	74.72	.00	110460
				17	1,746	0	79.38	74.72	74.72	.00	103832
				18	1,641	0	79.38	74.72	74.72	.00	97602
				19	1,543	0	79.38	74.72	74.72	.00	91746
				20	1,450	0	79.38	74.72	74.72	.00	86241
				21	1,363	0	79.38	74.72	74.72	.00	81067
				=====	=====	=====	=====	=====	=====	=====	=====
					57,079	0					3,303,957

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 7 DISC: 18.0 YRS MAX: 28				1	0	0	253342	73000	180,342	166,017	78562
YRS FLAT: FMVF: 8/8 RES:				2	0	0	238649	74460	164,189	128,092	63253
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99				3	0	0	229773	75949	153,824	101,699	52052
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99				4	0	0	221220	77467	143,753	80,543	42833
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				5	0	0	213004	79017	133,987	63,620	35250
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				6	0	0	205081	80597	124,484	50,091	29007
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				7	0	0	192776	80597	112,179	38,254	23305
				8	0	0	181210	80597	100,613	29,076	18724
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				9	0	0	170337	80597	89,740	21,978	15043
				10	0	0	160117	80597	79,520	16,504	12086
73,000 14.0				11	0	0	150510	80597	69,913	12,297	9710
				12	0	0	141479	80597	60,882	9,075	7801
10.0 1				13	0	0	132990	80597	52,393	6,618	6268
6.0 99				14	0	0	125011	80597	44,414	4,755	5036
				15	0	0	117510	80597	36,913	3,349	4046
				16	0	0	110460	80597	29,863	2,296	3250
				17	0	0	103832	80597	23,235	1,514	2611
				18	0	0	97602	80597	17,005	939	2098
ALT JAN 1 HYPERBOLIC FORECAST:				19	0	0	91746	80597	11,149	522	1685
OIL: M B: De/Dt: /				20	0	0	86241	80597	5,644	224	1354
GAS: M B: De/Dt: /				21	0	0	81067	80597	470	16	1088
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	3303957	1669445	1,634,512	737,479	415062

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 17.25 EQUIP VAL: 3,153
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 70,343 WI OIL VAL: 737,479 RI OIL VAL: 415,062
COMPRESSRS: HP: VAL: WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,155,690 WI TOTAL: 740,630 RI TOTAL: 415,060
LAST YR WI VAL: 424,740
LAST YR RI VAL: 265,120
LAST YR 8/8 VAL: 689,860

LAST YR OIL PROD: 5,311
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3336 - DOUBLE MOUNTAIN 41 B-9 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69900 - 9 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	1	4,416	0	0	70.41	66.78	66.78	.00	231277
ALT JOB#:	UNIT.....:	2	3,862	0	0	72.12	68.29	68.29	.00	207175
ALT LSE#:	EOR.....:	3	3,475	0	0	73.87	69.85	69.85	.00	190982
ALT RRC#:	GRAPH.....:	4	3,128	0	0	75.66	71.44	71.44	.00	176049
		5	2,815	0	0	77.50	73.06	73.06	.00	162297
		6	2,533	0	0	79.38	74.72	74.72	.00	149611

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,280	0	0	79.38	74.72	74.72	.00	134650
---	-----	-----	-----	8	2,052	0	0	79.38	74.72	74.72	.00	121185
00	KENT COUNTY APPRAISA	1.000000	951,370	9	1,847	0	0	79.38	74.72	74.72	.00	109066
01	KENT COUNTY	1.000000	951,370	10	1,662	0	0	79.38	74.72	74.72	.00	98159
11	CO DEBT SERV	1.000000	951,370	11	1,496	0	0	79.38	74.72	74.72	.00	88344
30	JAYTON-GIRARD ISD (K	1.000000	951,370	12	1,346	0	0	79.38	74.72	74.72	.00	79509
				13	1,211	0	0	79.38	74.72	74.72	.00	71558
				14	1,090	0	0	79.38	74.72	74.72	.00	64402
				15	981	0	0	79.38	74.72	74.72	.00	57962
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					34,194	0	0					1,942,226

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	
				1	0	0	231277	49500	181,777	167,338	73639
				2	0	0	207175	50490	156,685	122,238	56380
				3	0	0	190982	51499	139,483	92,217	44422
*** PARAMETERS ***				4	0	0	176049	52530	123,519	69,206	34999
				5	0	0	162297	53580	108,717	51,621	27577
MO SHIFT: 7	DISC: 18.0	YRS MAX: 28		6	0	0	149611	54652	94,959	38,210	21727
YRS FLAT:	FMVF:	8/8 RES:		7	0	0	134650	54653	79,997	27,280	16714
				8	0	0	121185	54653	66,532	19,227	12857
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			9	0	0	109066	54653	54,413	13,326	9890
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			10	0	0	98159	54653	43,506	9,030	7608
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			11	0	0	88344	54653	33,691	5,926	5852
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	0	79509	54653	24,856	3,705	4501
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	0	71558	54653	16,905	2,135	3463
				14	0	0	64402	54653	9,749	1,044	2664
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	0	57962	54653	3,309	300	2049
-----				=====	=====	=====	=====	=====	=====	=====	=====
49,500	13.3				0	0	1942226	804128	1,138,098	622,803	324342

15.0 1	\$/BBLRESV: 24.49	EQUIP VAL:	4,225
10.0 99	\$/BBLPROD: 62,954	WI OIL VAL:	622,803
	WI PAYOUT: 4.2	GAS VAL:	0
	RI PAYOUT: 4.8	PRD VAL:	0

8/8 VALUE: 951,370 WI TOTAL: 627,030 RI TOTAL: 324,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 786,910
LAST YR RI VAL: 392,470
LAST YR 8/8 VAL: 1,179,380

LAST YR OIL PROD: 4,878
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3335 - DOUBLE MOUNTAIN 57-1 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 69912 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: 1 EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3340 - DOUBLE MOUNTAIN (SAND) 40 FULL WI DECIMAL = .743823 #WELLS: 1
RRC#, WELL#.....: 69939 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256177 DEPTH: 6290

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 25762400
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	8,780						
01	KENT COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
11	CO DEBT SERV	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	8,780
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3357 - DOUBLE MOUNTAIN 56-12 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 70213 - RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 6290
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
OIL FIELD#.....: 25762400		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
OIL FIELD NAME...: DOUBLE MOUNTAIN (CANYON SAND)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	1,378	0	0	70.41	66.78	66.78	.00	72169
ALT FRZ.:	ALT G\$ RRC:	2	1,130	0	0	72.12	68.29	68.29	.00	60618
ALT JOB#:	UNIT.....:	3	966	0	0	73.87	69.85	69.85	.00	53078
ALT LSE#:	EOR.....:	=====	=====	=====	=====	=====	=====	=====	=====	
ALT RRC#:	GRAPH.....:		3,474	0	0					185,865

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	97,630	--	---	---	---	---	---	---	---
01	KENT COUNTY	1.000000	97,630	1	0	0	72169	46000	26,169	24,090	22979
11	CO DEBT SERV	1.000000	97,630	2	0	0	60618	46920	13,698	10,686	16496
30	JAYTON-GIRARD ISD (K	1.000000	97,630	3	0	0	53078	47858	5,220	3,451	12346
					=====	=====	=====	=====	=====	=====	=====
					0	0	185865	140778	45,087	38,227	51821
					\$/BBLRESV: 14.79		EQUIP VAL: 7,587				
					\$/BBLPROD: 11,953		WI OIL VAL: 38,227		RI OIL VAL: 51,821		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		97,630		WI TOTAL: 45,810		RI TOTAL: 51,820

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
46,000	4.3		
-----	-----	-----	-----
	20.0 1		
	16.0 1		
	13.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	69,530
LAST YR RI VAL:	80,390
LAST YR 8/8 VAL:	149,920

LAST YR OIL PROD:	1,744
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3214 - WARWICK #1 FULL WI DECIMAL = .748057 #WELLS: 1
RRC#, WELL#.....: 67795 - 1 RRC DIST.: 08A FULL RI DECIMAL = .251943 DEPTH: 6700
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	1	915	0	0	70.41	66.78	66.78	.00	48194
ALT JOB#:	UNIT.....:	2	814	0	0	72.12	68.29	68.29	.00	43915
ALT LSE#:	EOR.....:	3	740	0	0	73.87	69.85	69.85	.00	40892
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,469	0	0					133,001

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	49,590	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	49,590	1	0	0	48194	45000	3,194	2,953	15070
11	CO DEBT SERV	1.000000	49,590	2	0	0	43915	41310	2,605	2,058	11839
30	JAYTON-GIRARD ISD (K	1.000000	49,590	3	0	0	40892	40029	863	582	9503

=====	=====	=====	=====	=====	=====	=====	=====
0	0	133001	126339	6,662	5,593	36412	
\$/BBLRESV: 3.03		EQUIP VAL: 7,587					
\$/BBLPROD: 2,769		WI OIL VAL: 5,593		RI OIL VAL: 36,412			
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			
RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0			
		=====		=====			
8/8 VALUE:		49,590	WI TOTAL:	13,180	RI TOTAL:	36,410	

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99		
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
45,000	2.7	
-----	-----	-----
1	12.0	1
10.0	1	10.0
5.0	3	8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 46,280
LAST YR RI VAL: 56,570
LAST YR 8/8 VAL: 102,850

LAST YR OIL PROD: 932
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3346 - SIE DAUGHERTY PU FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70021 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6890
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 45985500
OIL FIELD NAME...: JAYTON (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	102,450	1	1,848	0	0	70.41	66.78	66.78	.00	97588
01	KENT COUNTY	1.000000	102,450	2	1,355	0	0	72.12	68.29	68.29	.00	73292
11	CO DEBT SERV	1.000000	102,450		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	102,450		3,203	0	0					170,880

\$/BBLRESV:	18.93	EQUIP VAL:	7,967		
\$/BBLPROD:	0	WI OIL VAL:	45,475	RI OIL VAL:	49,005
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	102,450	WI TOTAL:	53,440	RI TOTAL:	49,010

*** PARAMETERS ***

MO SHIFT: 7	DISC: 19.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
59,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: .930 De/Dt: 30.0 / 12.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,760
LAST YR RI VAL: 123,410
LAST YR 8/8 VAL: 306,170

LAST YR OIL PROD: 2,527
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3342 - SPUR A FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 69960 - RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3351 - SPUR A-2 FULL WI DECIMAL = .755664 #WELLS: 1
RRC#, WELL#.....: 70129 - 2 RRC DIST.: 08A FULL RI DECIMAL = .244336 DEPTH: 6328
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	----	----	----	----	----	-----
00	KENT COUNTY APPRAISA	1.000000	608,620	1	4,064	0	0	70.41	66.78	66.78	.00	216230
01	KENT COUNTY	1.000000	608,620	2	3,393	0	0	72.12	68.29	68.29	.00	184913
11	CO DEBT SERV	1.000000	608,620	3	2,884	0	0	73.87	69.85	69.85	.00	160990
30	JAYTON-GIRARD ISD (K	1.000000	608,620	4	2,451	0	0	75.66	71.44	71.44	.00	140158
				5	2,083	0	0	77.50	73.06	73.06	.00	122031
				6	1,771	0	0	79.38	74.72	74.72	.00	106243
				7	1,505	0	0	79.38	74.72	74.72	.00	90306
				8	1,279	0	0	79.38	74.72	74.72	.00	76760
					=====	=====	=====					=====
					19,430	0	0					1,097,631

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	-----	-----	-----	-----	-----	-----	-----
1	0	0	216230	65000	151,230	139,218	64637
2	0	0	184913	66300	118,613	92,536	47244
3	0	0	160990	67626	93,364	61,727	35155
4	0	0	140158	68978	71,180	39,881	26159
5	0	0	122031	70358	51,673	24,535	19467
6	0	0	106243	71766	34,477	13,873	14485
7	0	0	90306	71766	18,540	6,322	10524
8	0	0	76760	71766	4,994	1,443	7646
	=====	=====	=====	=====	=====	=====	=====
	0	0	1097631	553560	544,071	379,535	225317

*** PARAMETERS ***

MO SHIFT: 7	DISC: 18.0	YRS MAX: 28	\$/BBLRESV: 25.85	EQUIP VAL: 3,765
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 40,179	WI OIL VAL: 379,535
			WI PAYOUT: 3.3	RI OIL VAL: 225,317
			RI PAYOUT: 4.0	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	8/8 VALUE: 608,620	WI TOTAL: 383,300	RI TOTAL: 225,320
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	12.5		
	18.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 31	VAL: 5,700
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 177,500
LAST YR RI VAL: 137,480
LAST YR 8/8 VAL: 314,980

LAST YR OIL PROD: 4,590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 13B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3356 - SPUR C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 70132 - 5 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6243

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,999	0	70.41	66.78	66.78	.00	105562
00	KENT COUNTY APPRAISA	1.000000	45,850	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	45,850		0	0					
11	CO DEBT SERV	1.000000	45,850								
30	JAYTON-GIRARD ISD (K	1.000000	45,850								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 105562 100000 5,562 5,099 32392
\$ /BBLRESV: 3.40 EQUIP VAL: 8,365
\$ /BBLPROD: 1,152 WI OIL VAL: 5,099 RI OIL VAL: 32,392
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,850 WI TOTAL: 13,460 RI TOTAL: 32,390

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
100,000 5.9
12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,000
LAST YR RI VAL: 76,880
LAST YR 8/8 VAL: 117,880

LAST YR OIL PROD: 1,893
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 67331*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3271 - CRAVEY FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 69273 - RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 6660

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,154	0	70.41	66.78	66.78	.00	60891
00	KENT COUNTY APPRAISA	1.000000	29,860	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	29,860		0	0					
11	CO DEBT SERV	1.000000	29,860								
30	JAYTON-GIRARD ISD (K	1.000000	29,860								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 60891 58000 2,891 2,661 18825
\$ /BBLRESV: 3.08 EQUIP VAL: 8,365
\$ /BBLPROD: 986 WI OIL VAL: 2,661 RI OIL VAL: 18,825
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,860 WI TOTAL: 11,030 RI TOTAL: 18,830

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
58,000	3.6		
	20.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,100
LAST YR RI VAL: 18,750
LAST YR 8/8 VAL: 27,850

LAST YR OIL PROD: 1,164
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3327 - DAUGHERTY SWD #1W *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69801 - 1W RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7681

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79242465
OIL FIELD NAME...: SIE MORRISON (UPPER CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	7,810						
01	KENT COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
11	CO DEBT SERV	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	31 VAL:	8,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SWD-SALT WATER DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3206 - NORTH SALT CREEK #1 FULL WI DECIMAL = .749400 #WELLS: 1
RRC#, WELL#.....: 67603 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250600 DEPTH: 7170

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79244240
OIL FIELD NAME...: SIE N. SALT CREEK (LOWER CANYO

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	721	0	70.41	66.78	66.78	.00	38044
				=====	=====	=====					=====
					721	0					38,044
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	65000	-26,956	-24,815	11761	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	21,800								
01	KENT COUNTY	1.000000	21,800		0	0	65000	26,956-	24,815-	11761	
11	CO DEBT SERV	1.000000	21,800								
30	JAYTON-GIRARD ISD (K	1.000000	21,800								

\$/BBLRESV: 45.93 EQUIP VAL: 10,038
\$/BBLPROD: 15,766 WI OIL VAL: 0 RI OIL VAL: 11,761
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,800 WI TOTAL: 10,040 RI TOTAL: 11,760

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
65,000	2.1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,090
LAST YR RI VAL: 10,570
LAST YR 8/8 VAL: 20,660

LAST YR OIL PROD: 476
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3364 - FIVE RESOURCES 24 FULL WI DECIMAL = .746430 #WELLS: 1
RRC#, WELL#.....: 70323 - RRC DIST.: 08A FULL RI DECIMAL = .253570 DEPTH: 6046
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 79311075
OIL FIELD NAME...: S.N.B. (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA .800000 497,040
01 KENT COUNTY .800000 497,040
11 CO DEBT SERV .800000 497,040
30 JAYTON-GIRARD ISD (K .800000 497,040

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,277 0 0 70.41 66.78 66.78 .00 277339
2 3,949 0 0 72.12 68.29 68.29 .00 212585
3 3,159 0 0 73.87 69.85 69.85 .00 174194
4 2,527 0 0 75.66 71.44 71.44 .00 142732
5 2,021 0 0 77.50 73.06 73.06 .00 116963
6 1,617 0 0 79.38 74.72 74.72 .00 95840
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 277339 84000 193,339 177,234 86732
2 0 0 212585 85680 126,905 97,759 56340
3 0 0 174194 87393 86,801 56,189 39124
4 0 0 142732 89141 53,591 29,152 27167
5 0 0 116963 90924 26,039 11,903 18866
6 0 0 95840 92743 3,097 1,189 13101
=====

8/8 VALUE: 621,310 WI TOTAL: 379,980 RI TOTAL: 241,330

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

84,000 17.8

30.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 748,020
LAST YR RI VAL: 358,970
LAST YR 8/8 VAL: 1,106,990

LAST YR OIL PROD: 7,254
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

```
LEASE#, NAME.....:      3368 - FIVE RESOURCES 39          FULL WI DECIMAL = .748750          #WELLS:      1
RRC#, WELL#.....:      70541 -          RRC DIST.: 08A      FULL RI DECIMAL = .251250          DEPTH: 6080
```

OPERATOR NAME.... SHARP IMAGE ENERGY,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 79311075	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... S.N.B. (CISCO)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	18,440	0	0	72.12	68.29	68.29	.00	995757
ALT JOB#:	UNIT.....:	3	16,871	0	0	73.87	69.85	69.85	.00	933138
ALT LSE#:	EOR.....:	4	15,690	0	0	75.66	71.44	71.44	.00	888847
ALT RRC#:	GRAPH.....:	5	14,591	0	0	77.50	73.06	73.06	.00	846731

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,620	0	0	79.38	74.72	74.72	.00	750102
---	-----	-----	-----	8	11,736	0	0	79.38	74.72	74.72	.00	697595
00	KENT COUNTY APPRAISA	.950000	5,525,630	9	10,915	0	0	79.38	74.72	74.72	.00	648763
01	KENT COUNTY	.950000	5,525,630	10	10,151	0	0	79.38	74.72	74.72	.00	603350
11	CO DEBT SERV	.950000	5,525,630	11	9,440	0	0	79.38	74.72	74.72	.00	561115
30	JAYTON-GIRARD ISD (K	.950000	5,525,630	12	8,779	0	0	79.38	74.72	74.72	.00	521837

*** PARAMETERS ***

MO SHIFT:	7	DISC:	19.0	YRS MAX:	28	27	2,956	0	0	79.38	74.72	74.72	.00	163403
YRS FLAT:		FMVF:		8/8 RES:		28	2,749	0	0	79.38	74.72	74.72	.00	163403

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	243,999	0	0	14,127,273
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TYPE..(USNPQLHCT):: S	GAS %TAX ALLOW.: 12.5		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	--	-----	-----	-----	-----	-----	-----	-----

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/	13	0	0	485309	88327	396,982	45,125	20571
GAS:	M	B:	De/Dt:	/	14	0	0	451337	88327	363,010	34,675	16213
PRD:	M	B:	De/Dt:	/	15	0	0	419744	88327	331,417	26,603	12778

PROD WELLS:	1	EQ	SCH#:	11	VAL:	9,000	17	0	0	363036	88327	274,709	15,573	7937
SERV WELLS:		EQ	SCH#:		VAL:		18	0	0	337624	88327	249,297	11,877	6256
INJ WELLS:		EQ	SCH#:		VAL:		19	0	0	313990	88327	225,663	9,033	4930
COMPRESSRS:		HP:			VAL:		20	0	0	292011	88327	203,684	6,852	3886
OTHER EQ VALUE(RCNLD):							21	0	0	271570	88327	183,243	5,180	3063

LAST YR WI VAL:	3,846,220	24	0	0	218439	88327	130,112	2,182	1499
LAST YR RI VAL:	1,380,330	25	0	0	203148	88327	114,821	1,619	1181
LAST YR 8/8 VAL:	5,226,550	26	0	0	188928	88327	100,601	1,192	931

LAST YR OIL PROD:	23,491	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:		0	0	14127273	244784211	679,431	4,189,286
							1624934

REMARKS1:	\$/BBLRESV: 22.93	EQUIP VAL: 2,241		
REMARKS2:	\$/BBLPROD: 88,110	WI OIL VAL: 4,189,286	RI OIL VAL: 1,624,934	
MC1:	WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
MC2:	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

8/8 VALUE:	5,816,460	WI TOTAL:	4,191,530	RI TOTAL:	1,624,930
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JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3358 - SPUR 14 PU FULL WI DECIMAL = .746930 #WELLS: 1
RRC#, WELL#.....: 70215 - RRC DIST.: 08A FULL RI DECIMAL = .253070 DEPTH: 7530
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 82743100
OIL FIELD NAME...: SHARP SPUR (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80087 EOR.....:
ALT RRC#: 70215 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	45,790	1	866	0	0	70.41	66.78	66.78	.00	45544
01	KENT COUNTY	1.000000	45,790	2	715	0	0	72.12	68.29	68.29	.00	38516
11	CO DEBT SERV	1.000000	45,790		=====	=====	=====					=====
87	AMARILLO P&A OVERLAP	1.000000	45,790		1,581	0	0					84,060
91	SPUR ISD (KENT COUNT	1.000000	45,790									

\$/BBLRESV: 10.03 EQUIP VAL: 9,560
\$/BBLPROD: 5,868 WI OIL VAL: 11,835 RI OIL VAL: 24,386
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	45,790	WI TOTAL:	21,400	RI TOTAL:	24,390
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	2.7		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 270
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3269 - COOPER CREEK 26 E FULL WI DECIMAL = .743939 #WELLS: 1
RRC#, WELL#.....: 69275 - RRC DIST.: 08A FULL RI DECIMAL = .256061 DEPTH: 7560
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
				1	8,512	0	0	70.41	66.78	66.78	.00	445865
				2	7,745	0	0	72.12	68.29	68.29	.00	415542
				3	7,125	0	0	73.87	69.85	69.85	.00	391575
				4	6,555	0	0	75.66	71.44	71.44	.00	368978
				5	6,030	0	0	77.50	73.06	73.06	.00	347715
				6	5,548	0	0	79.38	74.72	74.72	.00	327658
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,104	0	0	79.38	74.72	74.72	.00	301446
				8	4,696	0	0	79.38	74.72	74.72	.00	277330
00	KENT COUNTY APPRAISA	1.000000	2,122,730	9	4,320	0	0	79.38	74.72	74.72	.00	255143
01	KENT COUNTY	1.000000	2,122,730	10	3,974	0	0	79.38	74.72	74.72	.00	234732
11	CO DEBT SERV	1.000000	2,122,730	11	3,656	0	0	79.38	74.72	74.72	.00	215953
30	JAYTON-GIRARD ISD (K	1.000000	2,122,730	12	3,364	0	0	79.38	74.72	74.72	.00	198677
				13	3,095	0	0	79.38	74.72	74.72	.00	182783
				14	2,847	0	0	79.38	74.72	74.72	.00	168160
				15	2,619	0	0	79.38	74.72	74.72	.00	154707
				16	2,410	0	0	79.38	74.72	74.72	.00	142331
				17	2,217	0	0	79.38	74.72	74.72	.00	130944
				18	2,039	0	0	79.38	74.72	74.72	.00	120469
				19	1,876	0	0	79.38	74.72	74.72	.00	110831
				20	1,726	0	0	79.38	74.72	74.72	.00	101965
				=====	=====	=====						=====
					85,458	0	0					4,892,804

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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SHIFT: 7 DISC: 18.0 YRS MAX: 28				1	0	0	445865	85000	360,865	332,201	141878
YRS FLAT: FMVF: 8/8 RES:				2	0	0	415542	86700	328,842	256,546	113016
				3	0	0	391575	88434	303,141	200,419	91024
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99				4	0	0	368978	90202	278,776	156,195	73309
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99				5	0	0	347715	92007	255,708	121,415	59046
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5				6	0	0	327658	93847	233,811	94,083	47556
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				7	0	0	301446	93847	207,599	70,793	37395
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				8	0	0	277330	93847	183,483	53,025	29404
				9	0	0	255143	93847	161,296	39,503	23121
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	0	0	234732	93847	140,885	29,241	18181
				11	0	0	215953	93847	122,106	21,477	14296
85,000	24.8			12	0	0	198677	93847	104,830	15,626	11242
				13	0	0	182783	93847	88,936	11,234	8839
	10.0 1			14	0	0	168160	93847	74,313	7,955	6951
	8.0 99			15	0	0	154707	93847	60,860	5,521	5466
				16	0	0	142331	93847	48,484	3,727	4297
				17	0	0	130944	93847	37,097	2,417	3379
				18	0	0	120469	93847	26,622	1,470	2657
				19	0	0	110831	93847	16,984	795	2089
ALT JAN 1 HYPERBOLIC FORECAST:				20	0	0	101965	93847	8,118	322	1643

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

				\$/BBLRESV: 22.40	EQUIP VAL: 3,972				
PROD WELLS: 1	EQ SCH#: 11	VAL: 10,800		\$/BBLPROD: 77,180	WI OIL VAL: 1,423,965	RI OIL VAL: 694,789			
SERV WELLS:	EQ SCH#:	VAL:		WI PAYOUT: 4.6	GAS VAL: 0	GAS VAL: 0			
INJ WELLS:	EQ SCH#:	VAL:		RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0			
COMPRESSRS:	HP:	VAL:					=====	=====	=====
OTHER EQ VALUE(RCNLD):				8/8 VALUE: 2,122,730	WI TOTAL: 1,427,940	RI TOTAL: 694,790			

LAST YR WI VAL: 1,292,440
LAST YR RI VAL: 584,380
LAST YR 8/8 VAL: 1,876,820

LAST YR OIL PROD: 8,827
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/17/2023 MNRLMASH

LEASE#, NAME.....: 3265 - DOUBLE MOUNTAIN 37 #1 FULL WI DECIMAL = .743822 #WELLS: 1
RRC#, WELL#.....: 69302 - RRC DIST.: 08A FULL RI DECIMAL = .256178 DEPTH: 7284
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	15,922	0	70.41	66.78	66.78	.00	833875
				2	14,170	0	72.12	68.29	68.29	.00	760142
				3	12,894	0	73.87	69.85	69.85	.00	708475
				4	11,862	0	75.66	71.44	71.44	.00	667592
				5	10,913	0	77.50	73.06	73.06	.00	629121
				6	10,040	0	79.38	74.72	74.72	.00	592831
				7	9,237	0	79.38	74.72	74.72	.00	545405
				8	8,498	0	79.38	74.72	74.72	.00	501772
00	KENT COUNTY APPRAISA	1.000000	4,393,560	9	7,818	0	79.38	74.72	74.72	.00	461631
01	KENT COUNTY	1.000000	4,393,560	10	7,192	0	79.38	74.72	74.72	.00	424700
11	CO DEBT SERV	1.000000	4,393,560	11	6,617	0	79.38	74.72	74.72	.00	390724
30	JAYTON-GIRARD ISD (K	1.000000	4,393,560	12	6,088	0	79.38	74.72	74.72	.00	359466
				13	5,601	0	79.38	74.72	74.72	.00	330709
				14	5,152	0	79.38	74.72	74.72	.00	304252
				15	4,740	0	79.38	74.72	74.72	.00	279912
				16	4,361	0	79.38	74.72	74.72	.00	257519
				17	4,012	0	79.38	74.72	74.72	.00	236917
				18	3,691	0	79.38	74.72	74.72	.00	217964
				19	3,396	0	79.38	74.72	74.72	.00	200527
				20	3,124	0	79.38	74.72	74.72	.00	184485
				21	2,874	0	79.38	74.72	74.72	.00	169726
				22	2,644	0	79.38	74.72	74.72	.00	156148
				23	2,433	0	79.38	74.72	74.72	.00	143656
				24	2,238	0	79.38	74.72	74.72	.00	132163
*** PARAMETERS ***				25	2,059	0	79.38	74.72	74.72	.00	121590
				26	1,894	0	79.38	74.72	74.72	.00	111863
MO SHIFT: 7	DISC: 19.0	YRS MAX: 28		27	1,742	0	79.38	74.72	74.72	.00	102914
YRS FLAT:	FMVF:	8/8 RES:		28	1,603	0	79.38	74.72	74.72	.00	94681
				=====	=====	=====					=====
					172,815	0					9,920,760

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	833875	50000	783,875	718,578	264381
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	760142	51000	709,142	546,273	204242
				3	0	708475	52020	656,455	424,950	161321
50,000	47.0			4	0	667592	53060	614,532	334,293	128824
				5	0	629121	54121	575,000	262,850	102881
				6	0	592831	55203	537,628	206,524	82158
				7	0	545405	55203	490,202	158,242	64056
				8	0	501772	55203	446,569	121,141	49942
				9	0	461631	55203	406,428	92,649	38938
				10	0	424700	55203	369,497	70,781	30358
				11	0	390724	55203	335,521	54,009	23669
				12	0	359466	55203	304,263	41,158	18454

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 10,800	17	0	0	236917	55203	181,714	10,301	5316
SERV WELLS:	EQ SCH#:	VAL:	18	0	0	217964	55203	162,761	7,754	4145
INJ WELLS:	EQ SCH#:	VAL:	19	0	0	200527	55203	145,324	5,817	3231
COMPRESSRS:	HP:	VAL:	20	0	0	184485	55203	129,282	4,349	2520
OTHER EQ VALUE(RCNLD):			21	0	0	169726	55203	114,523	3,238	1965
			22	0	0	156148	55203	100,945	2,397	1532
			23	0	0	143656	55203	88,453	1,766	1194
			24	0	0	132163	55203	76,960	1,291	931
			25	0	0	121590	55203	66,387	936	726
			26	0	0	111863	55203	56,660	671	566
			27	0	0	102914	55203	47,711	475	441
			28	0	0	94681	55203	39,478	330	344
			=====	=====	=====	=====	=====	=====	=====	=====
				0	0	9920760	1529870	8,390,890	3,157,564	1233305

REMARKS1: \$/BBLRESV: 24.56 EQUIP VAL: 2,689
REMARKS2: \$/BBLPROD: 90,319 WI OIL VAL: 3,157,564 RI OIL VAL: 1,233,305
MC1: WI PAYOUT: 4.7 GAS VAL: 0 GAS VAL: 0
MC2: RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,393,560 WI TOTAL: 3,160,250 RI TOTAL: 1,233,310

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 3348 - DOUBLE MOUNTAIN 9 FULL WI DECIMAL = .743821 #WELLS: 1
RRC#, WELL#.....: 70172 - 1 RRC DIST.: 08A FULL RI DECIMAL = .256179 DEPTH: 7350
OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,270	0	70.41	66.78	66.78	.00	66513
				=====	=====	=====					=====
					1,270	0					66,513
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	66513	66500	13	12	21178
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	30,300								
01	KENT COUNTY	1.000000	30,300		0	0	66513	66500	13	12	21178
11	CO DEBT SERV	1.000000	30,300								
30	JAYTON-GIRARD ISD (K	1.000000	30,300								

\$/BBLRESV: .01 EQUIP VAL: 9,108
\$/BBLPROD: 4 WI OIL VAL: 12 RI OIL VAL: 21,178
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 30,300 WI TOTAL: 9,120 RI TOTAL: 21,180

*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
66,500	3.7		
	10.0 1		
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 31 VAL: 9,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,240
LAST YR RI VAL: 21,830
LAST YR 8/8 VAL: 36,070

LAST YR OIL PROD: 1,368
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 14A

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3365 - POLAR 2615 FULL WI DECIMAL = .741913 #WELLS: 1
RRC#, WELL#.....: 70368 - RRC DIST.: 08A FULL RI DECIMAL = .258087 DEPTH: 7645
OPERATOR#, AGENT#: 770731 - 198

OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211001
OIL FIELD NAME...: SPIRES

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	KENT COUNTY APPRAISA	1.000000	436,240	7	1,562	0	0	79.38	74.72	74.72	.00	92019
01	KENT COUNTY	1.000000	436,240	8	1,453	0	0	79.38	74.72	74.72	.00	85578
11	CO DEBT SERV	1.000000	436,240	9	1,351	0	0	79.38	74.72	74.72	.00	79587
30	JAYTON-GIRARD ISD (K	1.000000	436,240	10	1,256	0	0	79.38	74.72	74.72	.00	74016
				11	1,168	0	0	79.38	74.72	74.72	.00	68835
				12	1,086	0	0	79.38	74.72	74.72	.00	64016

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20,052	0	0	1,136,711
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	126155	55000	71,155	65,228	40399
2	0	0	120174	56100	64,074	49,358	32613
3	0	0	114473	57222	57,251	37,061	26327
4	0	0	109040	58366	50,674	27,565	21252
5	0	0	103873	59533	44,340	20,269	17157
6	0	0	98945	60723	38,222	14,682	13850
7	0	0	92019	60724	31,295	10,102	10916
8	0	0	85578	60724	24,854	6,742	8603
9	0	0	79587	60724	18,863	4,300	6781
10	0	0	74016	60724	13,292	2,546	5344
11	0	0	68835	60724	8,111	1,306	4212
12	0	0	64016	60724	3,292	445	3319

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 16.11 EQUIP VAL: 5,869
\$/BBLPROD: 46,807 WI OIL VAL: 239,604 RI OIL VAL: 190,773
WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

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8/8 VALUE:	436,240	WI TOTAL:	245,470	RI TOTAL:	190,770
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OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000	6.9		
7.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 175,050
LAST YR RI VAL: 160,620
LAST YR 8/8 VAL: 335,670

LAST YR OIL PROD: 2,127
LAST YR GAS PROD:

REMARKS1: *RECLASS FROM RRC# 69372*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3323 - DOUBLE MOUNTAIN 41 B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 69694 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6275

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85211400
OIL FIELD NAME...: SPIRES (STRAWN B-3)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 KENT COUNTY APPRAISA 1.000000 3,900
01 KENT COUNTY 1.000000 3,900 \$/BBLRESV: .00 EQUIP VAL: 3,904
11 CO DEBT SERV 1.000000 3,900 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,900 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 22.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *INJECTOR*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3275 - POLAR 15 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69380 - 1 RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 7699

OPERATOR#, AGENT#: 770731 - 198
OPERATOR NAME....: SHARP IMAGE ENERGY,
OIL FIELD#.....: 85217500
OIL FIELD NAME...: SPIRES, W. (STRAWN C-1)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 4,880
01 KENT COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
11 CO DEBT SERV 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 23.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 5,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3303 - DOYLENE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69613 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4450
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 38061500
OIL FIELD NAME...: HAL-LONG (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,738	0	70.41	66.78	66.78	.00	91779
				2	1,598	0	72.12	68.29	68.29	.00	86488
				3	1,471	0	73.87	69.85	69.85	.00	81499
				4	1,353	0	75.66	71.44	71.44	.00	76796
				5	1,245	0	77.50	73.06	73.06	.00	72371
				6	1,145	0	79.38	74.72	74.72	.00	68196
				7	1,053	0	79.38	74.72	74.72	.00	62741
				8	969	0	79.38	74.72	74.72	.00	57721
00	KENT COUNTY APPRAISA	1.000000	282,070	9	891	0	79.38	74.72	74.72	.00	53104
01	KENT COUNTY	1.000000	282,070	10	820	0	79.38	74.72	74.72	.00	48855
11	CO DEBT SERV	1.000000	282,070	=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	282,070	12,283	0	0					699,550

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	41500	50,279	46,091	28163
				2	0	0	42330	44,158	34,016	22491
				3	0	0	43176	38,323	24,808	17961
				4	0	0	44040	32,756	17,818	14343
				5	0	0	44921	27,450	12,548	11455
				6	0	0	45820	22,376	8,595	9147
				7	0	0	45820	16,921	5,462	7132
				8	0	0	45820	11,901	3,228	5560
				9	0	0	45820	7,284	1,660	4335
				10	0	0	45820	3,035	581	3380
				=====	=====	=====	=====	=====	=====	=====
				0	0	699550	445067	254,483	154,807	123967

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99 \$/BBLRESV: 16.81 EQUIP VAL: 3,295
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99 \$/BBLPROD: 41,282 WI OIL VAL: 154,807 RI OIL VAL: 123,967
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 282,070 WI TOTAL: 158,100 RI TOTAL: 123,970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
41,500	5.0		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,380
LAST YR RI VAL: 83,500
LAST YR 8/8 VAL: 167,880

LAST YR OIL PROD: 1,622
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3239 - LOU ANN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69006 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	130	0	70.41	66.78	66.78	.00	6865
				=====	=====	=====					=====
					130	0					6,865
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	55000	-48,135	-44,501	2124	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	7,230								
01	KENT COUNTY	1.000000	7,230		0	0	55000	48,135-	44,501-	2124	
11	CO DEBT SERV	1.000000	7,230								
30	JAYTON-GIRARD ISD (K	1.000000	7,230								
				\$/BBLRESV: 456.42		EQUIP VAL:		5,112			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 2,124	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 0	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		7,230		WI TOTAL:		5,110	
								RI TOTAL:		2,120	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.110 De/Dt: 42.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 305
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3240 - NANCY FULL WI DECIMAL = .750158 #WELLS: 1
RRC#, WELL#.....: 69019 - RRC DIST.: 08A FULL RI DECIMAL = .249842 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	27	0	70.41	66.78	66.78	.00	1426
				=====	=====	=====					=====
					27	0					1,426
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	1426	16500	-15,074	-13,936	441
00	KENT COUNTY APPRAISA	1.000000	5,550	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	5,550		0	0	1426	16500	15,074-	13,936-	441
11	CO DEBT SERV	1.000000	5,550								
30	JAYTON-GIRARD ISD (K	1.000000	5,550								

\$/BBLRESV: 688.06 EQUIP VAL: 5,112
\$/BBLPROD: 85,813 WI OIL VAL: 0 RI OIL VAL: 441
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,550 WI TOTAL: 5,110 RI TOTAL: 440

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	.1		
	40.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 39
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3248 - BRENDA GAIL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69180 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	720	0	70.41	66.78	66.78	.00	38021
				=====	=====	=====					=====
					720	0					38,021
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	32000	6,021	5,566	11768	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	22,450		0	0	32000	6,021	5,566	11768	
01	KENT COUNTY	1.000000	22,450		0	0	32000	6,021	5,566	11768	
11	CO DEBT SERV	1.000000	22,450								
30	JAYTON-GIRARD ISD (K	1.000000	22,450								

\$/BBLRESV: 10.32 EQUIP VAL: 5,112
\$/BBLPROD: 3,373 WI OIL VAL: 5,566 RI OIL VAL: 11,768
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,450 WI TOTAL: 10,680 RI TOTAL: 11,770

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	2.2		
	17.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,740
LAST YR RI VAL: 12,230
LAST YR 8/8 VAL: 17,970

LAST YR OIL PROD: 725
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3319 - GINNY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 69696 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 4400
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	482,750	1	2,423	0	70.41	66.78	66.78	.00	127953
01	KENT COUNTY	1.000000	482,750	2	2,108	0	72.12	68.29	68.29	.00	114022
11	CO DEBT SERV	1.000000	482,750	3	1,833	0	73.87	69.85	69.85	.00	101606
30	JAYTON-GIRARD ISD (K	1.000000	482,750	4	1,595	0	75.66	71.44	71.44	.00	90540
				5	1,388	0	77.50	73.06	73.06	.00	80685
				6	1,207	0	79.38	74.72	74.72	.00	71899
				7	1,050	0	79.38	74.72	74.72	.00	62552
				8	914	0	79.38	74.72	74.72	.00	54420
				9	795	0	79.38	74.72	74.72	.00	47345
				10	691	0	79.38	74.72	74.72	.00	41191
				11	601	0	79.38	74.72	74.72	.00	35836
				12	523	0	79.38	74.72	74.72	.00	31177

=====

15,128	0	0				859,226
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---

1	0	0	127953	25000	102,953	94,775	39431
2	0	0	114022	25500	88,522	69,060	30032
3	0	0	101606	26010	75,596	49,980	22874
4	0	0	90540	26530	64,010	35,864	17421
5	0	0	80685	27060	53,625	25,462	13269
6	0	0	71899	27602	44,297	17,825	10106
7	0	0	62552	27602	34,950	11,918	7515
8	0	0	54420	27602	26,818	7,750	5588
9	0	0	47345	27602	19,743	4,835	4155
10	0	0	41191	27602	13,589	2,820	3090
11	0	0	35836	27602	8,234	1,448	2297
12	0	0	31177	27602	3,575	533	1708

=====

0	0	859226	323314	535,912	322,270	157486
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*** PARAMETERS ***

MO SHIFT: 7 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 28.41 EQUIP VAL: 2,989
\$/BBLPROD: 59,680 WI OIL VAL: 322,270 RI OIL VAL: 157,486

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

=====

25,000	7.2			8/8 VALUE:	482,750	WI TOTAL:	325,260	RI TOTAL:	157,490
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=====

13.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 182,250
LAST YR RI VAL: 111,120
LAST YR 8/8 VAL: 293,370

LAST YR OIL PROD: 2,244
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3353 - ELIZABETH ANN FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 69983 - 1 RRC DIST.: 08A FULL RI DECIMAL = .000000 DEPTH: 4703

OPERATOR#, AGENT#: 800750 - 198
OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 54659500
OIL FIELD NAME...: LONG-HALL (TANNEHILL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	KENT COUNTY APPRAISA	1.000000	2,930						
01	KENT COUNTY	1.000000	2,930	\$/BBLRESV:	.00	EQUIP VAL:	2,928		
11	CO DEBT SERV	1.000000	2,930	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	2,930	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,930	WI TOTAL:	2,930	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 20.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	1 EQ SCH#:	51 VAL:	3,000
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *NONCOMMERCIAL DISPOSAL WELL*
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....:	3369 - GIRARD (TANNEHILL) UNIT	FULL WI DECIMAL = .750000	#WELLS: 9
RRC#, WELL#.....:	70738 - RRC DIST.: 08A	FULL RI DECIMAL = .250000	DEPTH:

OPERATOR NAME.... SOJOURNER DRILLING C	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#..... 54659500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME... LONG-HALL (TANNEHILL)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	12,285	0	0	72.12	68.29	68.29	.00	664496
ALT JOB#:	UNIT.....:	3	10,257	0	0	73.87	69.85	69.85	.00	568263
ALT LSE#:	EOR.....:	4	8,871	0	0	75.66	71.44	71.44	.00	503385
ALT RRC#:	GRAPH.....:	5	7,806	0	0	77.50	73.06	73.06	.00	453752

[illegible]

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	832774	225000	607,774	561,887	257738
2	0	0	664496	229500	434,996	343,721	177290
3	0	0	568263	234090	334,173	225,687	130702
4	0	0	503385	238771	264,614	152,743	99811
5	0	0	453752	243547	210,205	103,707	77560
6	0	0	408988	248417	160,571	67,708	60266
7	0	0	359909	248418	111,491	40,182	45719
8	0	0	316720	248418	68,302	21,040	34683
9	0	0	278714	248418	30,296	7,976	26312
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	0	0	4387001	2164579	2,222,422	1,524,651	910081

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 26.10	EQUIP VAL: 11,701		
			\$/BBLPROD: 39,473	WI OIL VAL: 1,524,651	RI OIL VAL: 910,081	
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	WI PAYOUT: 3.6	GAS VAL: 0	GAS VAL: 0		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT).. S	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 2,446,430	WI TOTAL: 1,536,350	RI TOTAL: 910,080		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,000	51.5		
-----	-----	-----	-----
	26.0 1		
	18.0 1		
	15.0 1		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	6	EQ	SCH#:	31	VAL:	15,600
SERV WELLS:	3	EQ	SCH#:	31	VAL:	3,000
INJ WELLS:		EQ	SCH#:	31	VAL:	
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR	WI VAL:	1,841,390
LAST YR	RI VAL:	1,111,330
LAST YR	8/8 VAL:	2,952,720

LAST YR OIL PROD: 19,560
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 69238

REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3235 - MABEN CISCO UNIT FULL WI DECIMAL = .796076 #WELLS: 15
RRC#, WELL#.....: 68530 - RRC DIST.: 08A FULL RI DECIMAL = .203924 DEPTH: 6000
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME.....: SOJOURNER DRILLING C
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 1,176,310
01 KENT COUNTY 1.000000 1,176,310
11 CO DEBT SERV 1.000000 1,176,310
30 JAYTON-GIRARD ISD (K 1.000000 1,176,310

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 10,764 0 0 70.41 66.78 66.78 .00 603341
2 9,364 0 0 72.12 68.29 68.29 .00 537615
3 8,333 0 0 73.87 69.85 69.85 .00 490031
4 7,499 0 0 75.66 71.44 71.44 .00 451715
5 6,749 0 0 77.50 73.06 73.06 .00 416431
6 6,074 0 0 79.38 74.72 74.72 .00 383879
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 603341 320000 283,341 261,949 143499
2 0 0 537615 326400 211,215 166,896 110229
3 0 0 490031 332928 157,103 106,101 86615
4 0 0 451715 339586 112,129 64,724 68830
5 0 0 416431 346378 70,053 34,561 54701
6 0 0 383879 353306 30,573 12,891 43470
=====

8/8 VALUE: 1,176,310 WI TOTAL: 668,970 RI TOTAL: 507,340

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

320,000 31.8

14.0 1
12.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: VAL: 18,000
SERV WELLS: EQ SCH#: VAL: 12,000
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 909,410
LAST YR RI VAL: 680,760
LAST YR 8/8 VAL: 1,590,170

LAST YR OIL PROD: 12,203
LAST YR GAS PROD:

REMARKS1: LOWER LOE TO 570,000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 529 - MCARTHUR CRM FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 65195 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 6695
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	268,590	1	1,604	0	70.41	66.78	66.78	.00	89221
01	KENT COUNTY	1.000000	268,590	2	1,379	0	72.12	68.29	68.29	.00	78593
11	CO DEBT SERV	1.000000	268,590	3	1,186	0	73.87	69.85	69.85	.00	69230
30	JAYTON-GIRARD ISD (K	1.000000	268,590	4	1,020	0	75.66	71.44	71.44	.00	60981
				5	877	0	77.50	73.06	73.06	.00	53719
				6	754	0	79.38	74.72	74.72	.00	47319
				7	648	0	79.38	74.72	74.72	.00	40694
				8	558	0	79.38	74.72	74.72	.00	34997
				9	479	0	79.38	74.72	74.72	.00	30097
				=====	=====	=====					=====
					8,505	0					504,851

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	89221	25000	64,221	59,372	22021
2	0	0	78593	25500	53,093	41,952	16722
3	0	0	69230	26010	43,220	29,189	12698
4	0	0	60981	26530	34,451	19,886	9642
5	0	0	53719	27060	26,659	13,152	7323
6	0	0	47319	27602	19,717	8,314	5560
7	0	0	40694	27602	13,092	4,718	4122
8	0	0	34997	27602	7,395	2,278	3056
9	0	0	30097	27602	2,495	657	2266
	=====	=====	=====	=====	=====	=====	=====
	0	0	504851	240508	264,343	179,518	83410

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	4.8		
-----	-----	-----	-----
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 345,180
LAST YR RI VAL: 141,680
LAST YR 8/8 VAL: 486,860

LAST YR OIL PROD: 1,567
LAST YR GAS PROD: 363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 403 - GODFREY FULL WI DECIMAL = .790000 #WELLS: 6
RRC#, WELL#.....: 65329 - RRC DIST.: 08A FULL RI DECIMAL = .210000 DEPTH: 5800
OPERATOR#, AGENT#: 800750 - 198

OPERATOR NAME....: SOJOURNER DRILLING C
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,501	0	70.41	66.78	66.78	.00	194739
				2	3,203	0	72.12	68.29	68.29	.00	182514
				3	2,931	0	73.87	69.85	69.85	.00	171052
				4	2,681	0	75.66	71.44	71.44	.00	160306
				5	2,454	0	77.50	73.06	73.06	.00	150247
				6	2,245	0	79.38	74.72	74.72	.00	140811
				7	2,054	0	79.38	74.72	74.72	.00	128842
				8	1,879	0	79.38	74.72	74.72	.00	117890
00	KENT COUNTY APPRAISA	1.000000	572,470	9	1,720	0	79.38	74.72	74.72	.00	107869
01	KENT COUNTY	1.000000	572,470	10	1,573	0	79.38	74.72	74.72	.00	98700
11	CO DEBT SERV	1.000000	572,470	=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	572,470	24,241	0	0					1,452,970

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	0	194739	85000	109,739	101,454
				2	0	0	182514	86700	95,814	75,709
				3	0	0	171052	88434	82,618	55,797
				4	0	0	160306	90202	70,104	40,466
				5	0	0	150247	92007	58,240	28,733
				6	0	0	140811	93847	46,964	19,803
				7	0	0	128842	93847	34,995	12,613
				8	0	0	117890	93847	24,043	7,406
				9	0	0	107869	93847	14,022	3,692
				10	0	0	98700	93847	4,853	1,092
				=====	=====	=====	=====	=====	=====	=====
				0	0	1452970	911578	541,392	346,765	218521

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99 \$/BBLRESV: 18.11 EQUIP VAL: 7,189
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99 \$/BBLPROD: 43,460 WI OIL VAL: 346,765 RI OIL VAL: 218,521
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 572,470 WI TOTAL: 353,950 RI TOTAL: 218,520

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,000	10.1		
-----	-----	-----	-----
	8.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,840
LAST YR RI VAL: 44,660
LAST YR 8/8 VAL: 65,500

LAST YR OIL PROD: 3,220
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....:	527 - MCARTHUR	FULL WI DECIMAL = .865000	#WELLS: 2
RRC#, WELL#.....:	65393 - RRC DIST... 08A	FULL RI DECIMAL = .135000	DEPTH: 6050

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
SOJOURNER DRILLING C								
60989200								
MICHELLE KAY (CISCO)								

ALT FRZ.:	ALT G\$ RRC:	2	1,101	0	0	72.12	68.29	68.29	.00	68739
ALT JOB#:	UNIT.....:	3	1,041	0	0	73.87	69.85	69.85	.00	66534
ALT LSE#:	EOR.....:	4	983	0	0	75.66	71.44	71.44	.00	64399
ALT RRC#:	GRAPH.....:	5	929	0	0	77.50	73.06	73.06	.00	62337

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	830	0	0	79.38	74.72	74.72	.00	57018
---	-----	-----	-----	8	784	0	0	79.38	74.72	74.72	.00	53882
00	KENT COUNTY APPRAISA	1.000000	185,010	9	741	0	0	79.38	74.72	74.72	.00	50919
01	KENT COUNTY	1.000000	185,010	10	700	0	0	79.38	74.72	74.72	.00	48118
11	CO DEBT SERV	1.000000	185,010	11	662	0	0	79.38	74.72	74.72	.00	45472
30	JAYTON-GIRARD ISD (K	1.000000	185,010	12	625	0	0	79.38	74.72	74.72	.00	42971
					=====	=====	=====					=====
					10,440	0	0					691,741

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

			1	0	0	71015	37500	33,515	30,985	10290
			2	0	0	68739	38250	30,489	24,091	8587
			3	0	0	66534	39015	27,519	18,585	7165
			4	0	0	64399	39795	24,604	14,202	5979
			5	0	0	62337	40590	21,747	10,729	4989
			6	0	0	60337	41402	18,935	7,984	4163
		*** PARAMETERS ***	7	0	0	57018	41403	15,615	5,628	3391
			8	0	0	53882	41403	12,479	3,844	2763
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	9	0	0	50919	41403	9,516	2,505	2251
YRS FLAT:	FMVF:	8/8 RES:	10	0	0	48118	41403	6,715	1,511	1834
			11	0	0	45472	41403	4,069	783	1494
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99		12	0	0	42971	41403	1,568	258	1217

OIL WELLHEAD PRICE: 95.78		GAS WI GR PRICE: 99.99		12	0	0	42971	41403	1,568	258	1217
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 99.99		=====	=====		=====	=====	=====	=====	=====
TYPE..(USNPQLHCT)..: U		GAS %TAX ALLOW.: 12.5			0	0	691741	484970	206,771	121,105	54123
GRAV SCHED#/DEGREE: 15/30		GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV: 13.41		EQUIP VAL: 9,782					
				\$/BBLPROD: 42,419		WI OIL VAL: 121,105		RI OIL VAL: 54,123			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.7		GAS VAL: 0		GAS VAL: 0		0	
				RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		0	
37,500	3.3					=====		=====		=====	
				8/8 VALUE: 185,010		WI TOTAL: 130,890		RI TOTAL: 54,120			
	5.5 99										

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      2  EQ SCH#: 11  VAL:      18,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	95,540
LAST YR	RI VAL:	48,060
LAST YR	8/8 VAL:	143,600

LAST YR OIL PROD: 1,211
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1460 - WALLACE C #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19656 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 7000
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000
11 CO DEBT SERV 1.000000
30 JAYTON-GIRARD ISD (K 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1470 - WALLACE D *** FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 60029 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6494
OPERATOR#, AGENT#: 084545 - 300
OPERATOR NAME....: BOYD & MCWILLIAMS EN
OIL FIELD#.....: 18437333
OIL FIELD NAME...: CLAIREMONT, EAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/30 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3151 - REED FULL WI DECIMAL = .771473 #WELLS: 2
RRC#, WELL#.....: 67132 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 257,110
01 KENT COUNTY 1.000000 257,110
11 CO DEBT SERV 1.000000 257,110
30 JAYTON-GIRARD ISD (K 1.000000 257,110

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,059	0	70.41	66.78	66.78	.00	111844
				2	1,853	0	72.12	68.29	68.29	.00	103104
				3	1,667	0	73.87	69.85	69.85	.00	95045
				4	1,501	0	75.66	71.44	71.44	.00	87613
				5	1,350	0	77.50	73.06	73.06	.00	80770
				6	1,215	0	79.38	74.72	74.72	.00	74456
				7	1,094	0	79.38	74.72	74.72	.00	67011
				=====	=====	=====					=====
				10,739	0	0					619,843
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	111844	60000	51,844	47,930	30761	
				2	0	103104	61200	41,904	33,111	24446	
				3	0	95045	62424	32,621	22,031	19427	
				4	0	87613	63672	23,941	13,819	15438	
				5	0	80770	64945	15,825	7,807	12269	
				6	0	74456	66243	8,213	3,463	9750	
				7	0	67011	66244	767	276	7565	
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	619843	444728	175,115	128,437	119656	

*** PARAMETERS ***
MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 6.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 31 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 72,880
LAST YR RI VAL: 80,430
LAST YR 8/8 VAL: 153,310
LAST YR OIL PROD: 1,504
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 3184 - WALLACE FULL WI DECIMAL = .802421 #WELLS: 2
RRC#, WELL#.....: 67348 - RRC DIST.: 08A FULL RI DECIMAL = .197579 DEPTH: 6700
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME.....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	5,389	0	0	70.41	66.78	66.78	304470
				2	4,903	0	0	72.12	68.29	68.29	283797
				3	4,462	0	0	73.87	69.85	69.85	264522
				4	4,060	0	0	75.66	71.44	71.44	246548
				5	3,695	0	0	77.50	73.06	73.06	229815
				6	3,362	0	0	79.38	74.72	74.72	214204
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,060	0	0	79.38	74.72	74.72	194926
---	-----	-----	-----	8	2,784	0	0	79.38	74.72	74.72	177383
00	KENT COUNTY APPRAISA	1.000000	1,240,860	9	2,534	0	0	79.38	74.72	74.72	161418
01	KENT COUNTY	1.000000	1,240,860	10	2,306	0	0	79.38	74.72	74.72	146890
11	CO DEBT SERV	1.000000	1,240,860	11	2,098	0	0	79.38	74.72	74.72	133670
30	JAYTON-GIRARD ISD (K	1.000000	1,240,860	12	1,909	0	0	79.38	74.72	74.72	121640
				13	1,737	0	0	79.38	74.72	74.72	110692
				14	1,581	0	0	79.38	74.72	74.72	100730
				15	1,439	0	0	79.38	74.72	74.72	91664
				16	1,309	0	0	79.38	74.72	74.72	83414
				17	1,191	0	0	79.38	74.72	74.72	75907
				=====	=====	=====	=====	=====	=====	=====	=====
					47,819	0	0				2,941,690

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	0	304470	68500	235,970	218,154	69607
				2	0	283797	69870	213,927	169,039	55932
				3	0	264522	71267	193,255	130,516	44942
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		4	0	246548	72692	173,856	100,355	36111
YRS FLAT:	FMVF:	8/8 RES:		5	0	229815	74145	155,670	76,801	29017
				6	0	214204	75628	138,576	58,433	23316
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			7	0	194926	75629	119,297	42,996	18291
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			8	0	177383	75629	101,754	31,344	14349
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			9	0	161418	75629	85,789	22,587	11256
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	0	146890	75629	71,261	16,036	8831
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	0	133670	75629	58,041	11,163	6927
				12	0	121640	75629	46,011	7,564	5434
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	0	110692	75629	35,063	4,926	4263
-----	-----	-----	-----	14	0	100730	75629	25,101	3,014	3344
68,500	15.6			15	0	91664	75629	16,035	1,646	2624
-----	-----	-----	-----	16	0	83414	75629	7,785	683	2058
9.0 99				17	0	75907	75629	278	21	1615
				=====	=====	=====	=====	=====	=====	=====
					0	0	2941690	1264021	1,677,669	895,278

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

8/8 VALUE: 1,240,860 WI TOTAL: 902,940 RI TOTAL: 337,920

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 775,770
LAST YR RI VAL: 305,330
LAST YR 8/8 VAL: 1,081,100

LAST YR OIL PROD: 5,686
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3202 - NEWMAN #3 *** FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 67588 - 3 RRC DIST.: 08A FULL RI DECIMAL = .230000 DEPTH: 6728
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 2,930
01 KENT COUNTY 1.000000 2,930 \$/BBLRESV: .00 EQUIP VAL: 2,928
11 CO DEBT SERV 1.000000 2,930 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 2,930 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3194 - REED A *** FULL WI DECIMAL = .771473 #WELLS: 1
RRC#, WELL#.....: 67449 - RRC DIST.: 08A FULL RI DECIMAL = .228527 DEPTH: 6100
OPERATOR#, AGENT#: 257062 - 300

OPERATOR NAME....: EXTEX OPERATING COMP
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000
01 KENT COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
11 CO DEBT SERV 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NO PRODUCTION IN YEARS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 1282 - SWENSON S M FULL WI DECIMAL = .764869 #WELLS: 1
RRC#, WELL#.....: 65346 - RRC DIST.: 08A FULL RI DECIMAL = .235131 DEPTH: 6852

OPERATOR#, AGENT#: 396852 - 300
OPERATOR NAME....: HOME PETROLEUM CORP.
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				468	0	0	70.41	66.78	66.78	.00	25204
=====				=====	=====	=====	=====	=====	=====	=====	=====
				468	0	0					25,204
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	25204	25000	204	189	7194	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				KENT COUNTY APPRAISA	1.000000	15,740					
11				KENT COUNTY	1.000000	15,740					
30				CO DEBT SERV	1.000000	15,740					
				JAYTON-GIRARD ISD (K	1.000000	15,740					

\$/BBLRESV: .53 EQUIP VAL: 8,365
\$/BBLPROD: 176 WI OIL VAL: 189 RI OIL VAL: 7,194
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,740 WI TOTAL: 8,550 RI TOTAL: 7,190

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	1.4		
-----	-----	-----	-----
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,810
LAST YR RI VAL: 4,030
LAST YR 8/8 VAL: 12,840

LAST YR OIL PROD: 500
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 3150 - RED MUDD #1 FULL WI DECIMAL = .763125 #WELLS: 1
RRC#, WELL#.....: 67050 - RRC DIST.: 08A FULL RI DECIMAL = .236875 DEPTH: 6675
OPERATOR#, AGENT#: 251726 - 405

OPERATOR NAME....: ENDEAVOR ENERGY RESO
OIL FIELD#.....: 79303333
OIL FIELD NAME...: S-M-S (CANYON REEF)

ALT FRZ.:	ALT G\$ RRC:	1	1,096	0	0	70.41	66.78	66.78	.00	58890
ALT JOB#:	UNIT.....:	2	931	0	0	72.12	68.29	68.29	.00	51272
ALT LSE#:	EOR.....:	3	791	0	0	73.87	69.85	69.85	.00	44639
ALT RRC#:	GRAPH.....:	4	673	0	0	75.66	71.44	71.44	.00	38862
		5	572	0	0	77.50	73.06	73.06	.00	33836

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,063	0	0				227,499
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	119,130	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	119,130	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	119,130							
30	JAYTON-GIRARD ISD (K	1.000000	119,130	1	0	58890	29000	29,890	27,633	16972
				2	0	51272	29580	21,692	17,140	12739
				3	0	44639	30171	14,468	9,771	9561
				4	0	38862	30775	8,087	4,668	7176
				5	0	33836	31390	2,446	1,207	5386
				0	0	227499	150916	76,583	60,419	51834

\$/BBLRESV:	19.49	EQUIP VAL:	6,882		
\$/BBLPROD:	23,995	WI OIL VAL:	60,419	RI OIL VAL:	51,834
WI PAYOUT:	3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
29,000	3.3		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,130
LAST YR RI VAL: 21,350
LAST YR 8/8 VAL: 45,480

LAST YR OIL PROD: 1,163
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 407 - GODFREY FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 64639 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6350
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	926	0	70.41	66.78	66.78	.00	52975
				=====	=====	=====					=====
					926	0					52,975
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	50000	2,975	2,750	11351	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	22,470		0	0	50000	2,975	2,750	11351	
01	KENT COUNTY	1.000000	22,470		0	0	50000	2,975	2,750	11351	
11	CO DEBT SERV	1.000000	22,470								
30	JAYTON-GIRARD ISD (K	1.000000	22,470								

\$/BBLRESV: 3.66 EQUIP VAL: 8,365
\$/BBLPROD: 1,128 WI OIL VAL: 2,750 RI OIL VAL: 11,351
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 22,470 WI TOTAL: 11,120 RI TOTAL: 11,350

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	3.0		
	25.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,210
LAST YR RI VAL: 34,240
LAST YR 8/8 VAL: 66,450

LAST YR OIL PROD: 1,109
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 404 - GODFREY B FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 64889 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5820
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5,462	0	70.41	66.78	66.78	.00	312471
00	KENT COUNTY APPRAISA	1.000000	145,400	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	145,400		0	0					
11	CO DEBT SERV	1.000000	145,400								
30	JAYTON-GIRARD ISD (K	1.000000	145,400								

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 312471 300000 12,471 11,529 66952
\$ /BBLRESV: 2.60 EQUIP VAL: 66,919
\$ /BBLPROD: 845 WI OIL VAL: 11,529 RI OIL VAL: 66,952
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 145,400 WI TOTAL: 78,450 RI TOTAL: 66,950

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
300,000	16.8		
1	18.0	1	
10.0	3	12.0	1
5.0	5	10.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 72,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 527,190
LAST YR RI VAL: 643,460
LAST YR 8/8 VAL: 1,170,650

LAST YR OIL PROD: 7,603
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 104 - BAIRD BOBBY FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 65436 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5840
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80044 EOR.....:
ALT RRC#: 65436 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	288,760	1	2,474	0	70.41	66.78	66.78	.00	141533
01	KENT COUNTY	1.000000	288,760	2	2,202	0	72.12	68.29	68.29	.00	129032
11	CO DEBT SERV	1.000000	288,760	3	2,004	0	73.87	69.85	69.85	.00	120279
91	SPUR ISD (KENT COUNT	1.000000	288,760	4	1,863	0	75.66	71.44	71.44	.00	114526
				5	1,751	0	77.50	73.06	73.06	.00	110272
				6	1,646	0	79.38	74.72	74.72	.00	106170
				7	1,547	0	79.38	74.72	74.72	.00	99800
				8	1,454	0	79.38	74.72	74.72	.00	93812
				9	1,367	0	79.38	74.72	74.72	.00	88183
				=====	=====	=====					=====
					16,308	0					1,003,607

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	141533	100000	41,533	38,397	30325
2	0	0	129032	91800	37,232	29,420	23834
3	0	0	120279	88954	31,325	21,156	19153
4	0	0	114526	86196	28,330	16,353	15721
5	0	0	110272	83523	26,749	13,197	13049
6	0	0	106170	85194	20,976	8,845	10831
7	0	0	99800	85194	14,606	5,264	8777
8	0	0	93812	85194	8,618	2,655	7112
9	0	0	88183	85194	2,989	787	5763
	=====	=====	=====	=====	=====	=====	=====
	0	0	1003607	791249	212,358	136,074	134565

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
100,000	7.3		
-----	-----	-----	-----
1	12.0	1	
10.0	1	10.0	1
5.0	3	8.0	1
		6.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,770
LAST YR RI VAL: 26,370
LAST YR 8/8 VAL: 53,140

LAST YR OIL PROD: 2,660
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 3142 - GODFREY D FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 66830 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 5892
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 306300 UNIT.....:
ALT LSE#: 80045 EOR.....:
ALT RRC#: 66830 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	KENT COUNTY APPRAISA	1.000000	334,760	1	2,993	0	70.41	66.78	66.78	.00	171224
01	KENT COUNTY	1.000000	334,760	2	2,813	0	72.12	68.29	68.29	.00	164859
11	CO DEBT SERV	1.000000	334,760	3	2,644	0	73.87	69.85	69.85	.00	158728
85	OVERLAP WITH ANOTHER	1.000000	334,760	4	2,485	0	75.66	71.44	71.44	.00	152820
91	SPUR ISD (KENT COUNT	1.000000	334,760	5	2,336	0	77.50	73.06	73.06	.00	147144
				6	2,196	0	79.38	74.72	74.72	.00	141671
				7	2,064	0	79.38	74.72	74.72	.00	133170
				8	1,940	0	79.38	74.72	74.72	.00	125180
				9	1,824	0	79.38	74.72	74.72	.00	117669
				=====	=====	=====					=====
					21,295	0					1,312,465

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	171224	135000	36,224	33,489	36687
2	0	0	164859	123930	40,929	32,341	30451
3	0	0	158728	120088	38,640	26,095	25275
4	0	0	152820	116365	36,455	21,043	20978
5	0	0	147144	112757	34,387	16,965	17412
6	0	0	141671	115013	26,658	11,241	14452
7	0	0	133170	115013	18,157	6,544	11712
8	0	0	125180	115013	10,167	3,132	9490
9	0	0	117669	115013	2,656	699	7690
	=====	=====	=====	=====	=====	=====	=====
	0	0	1312465	1068192	244,273	151,549	174147

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
135,000	8.5		
-----	-----	-----	-----
1	6.0 99		
10.0 1			
5.0 3			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 170,340
LAST YR RI VAL: 158,950
LAST YR 8/8 VAL: 329,290

LAST YR OIL PROD: 3,202
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLMASH

LEASE#, NAME.....: 3329 - MICHELLE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 69843 - RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 6187
OPERATOR#, AGENT#: 053974 - 574

OPERATOR NAME....: BASA RESOURCES, INC.
OIL FIELD#.....: 60989200
OIL FIELD NAME...: MICHELLE KAY (CISCO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 240,740

01 KENT COUNTY 1.000000 240,740

11 CO DEBT SERV 1.000000 240,740

30 JAYTON-GIRARD ISD (K 1.000000 240,740

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 1,795 0 0 70.41 66.78 66.78 .00 102689
2 1,488 0 0 72.12 68.29 68.29 .00 87193
3 1,279 0 0 73.87 69.85 69.85 .00 76806
4 1,100 0 0 75.66 71.44 71.44 .00 67653
5 946 0 0 77.50 73.06 73.06 .00 59597
6 813 0 0 79.38 74.72 74.72 .00 52497
7 699 0 0 79.38 74.72 74.72 .00 45147
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 102689 36000 66,689 61,392 21908
2 0 0 87193 36720 50,473 39,377 15899
3 0 0 76806 37454 39,352 26,017 11970
4 0 0 67653 38203 29,450 16,500 9012
5 0 0 59597 38967 20,630 9,796 6785
6 0 0 52497 39746 12,751 5,131 5109
7 0 0 45147 39746 5,401 1,842 3755
=====

8/8 VALUE: 240,740 WI TOTAL: 166,300 RI TOTAL: 74,440
\$/BBLRESV: 24.26 EQUIP VAL: 6,242
\$/BBLPROD: 35,177 WI OIL VAL: 160,055 RI OIL VAL: 74,438
WI PAYOUT: 3.3 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 5.6
10.0 1 20.0 1
14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,490
LAST YR RI VAL: 8,950
LAST YR 8/8 VAL: 22,440

LAST YR OIL PROD: 1,284
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 12B

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/26/2023 MNRLGHIL

LEASE#, NAME.....: 380 - FULLER P L NCT-3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13315 - RRC DIST.: 08A FULL RI DECIMAL = .125000 DEPTH: 6900
OPERATOR#, AGENT#: 190710 - 574

OPERATOR NAME....: CROSSROADS OPERATING
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 168,880
01 KENT COUNTY 1.000000 168,880
11 CO DEBT SERV 1.000000 168,880
30 JAYTON-GIRARD ISD (K 1.000000 168,880

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 1,859 0 0 70.41 66.78 66.78 .00 114531
2 1,560 0 0 72.12 68.29 68.29 .00 98444
3 1,403 0 0 73.87 69.85 69.85 .00 90685
4 1,290 0 0 75.66 71.44 71.44 .00 85452
5 1,187 0 0 77.50 73.06 73.06 .00 80527
6 1,092 0 0 79.38 74.72 74.72 .00 75882
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 114531 65000 49,531 45,791 15192
2 0 0 98444 66300 32,144 25,399 11256
3 0 0 90685 67626 23,059 15,573 8939
4 0 0 85452 68978 16,474 9,509 7261
5 0 0 80527 70358 10,169 5,017 5899
6 0 0 75882 71766 4,116 1,736 4792
=====

8/8 VALUE: 168,880 WI TOTAL: 115,540 RI TOTAL: 53,340

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 5.8

20.0 1
12.0 1
8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: 1 HP: 15 VAL: 8,190
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,990
LAST YR RI VAL: 80,700
LAST YR 8/8 VAL: 288,690

LAST YR OIL PROD: 2,519
LAST YR GAS PROD: 40

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 4
RRC#, WELL#.....: 609 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6877

OPERATOR#, AGENT#: 263696 - 574
OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	153,430	1	2,883	0	0	70.41	66.78	66.78	.00	134256
01	KENT COUNTY	1.000000	153,430	2	2,623	0	0	72.12	68.29	68.29	.00	125115
11	CO DEBT SERV	1.000000	153,430		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	153,430		5,506	0	0					259,371

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 4.21 EQUIP VAL: 23,014
\$/BBLPROD: 2,758 WI OIL VAL: 15,325 RI OIL VAL: 115,091
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 153,430 WI TOTAL: 38,340 RI TOTAL: 115,090

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	8.4		
	10.0 1		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,170
LAST YR RI VAL: 70,460
LAST YR 8/8 VAL: 99,630

LAST YR OIL PROD: 3,013
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/01/2023 MNRLMASH

LEASE#, NAME.....: 500 - JONES PERCY TR 2 #79 FULL WI DECIMAL = .661385 #WELLS: 1
RRC#, WELL#.....: 61985 - RRC DIST.: 08A FULL RI DECIMAL = .338615 DEPTH: 6747
OPERATOR#, AGENT#: 263696 - 574

OPERATOR NAME....: FASKEN OIL AND RANCH
OIL FIELD#.....: 18436666
OIL FIELD NAME...: CLAIREMONT (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	64,030	1	1,210	0	0	70.41	66.78	66.78	.00	56347
01	KENT COUNTY	1.000000	64,030	2	1,113	0	0	72.12	68.29	68.29	.00	53089
11	CO DEBT SERV	1.000000	64,030		=====	=====	=====					=====
30	JAYTON-GIRARD ISD (K	1.000000	64,030		2,323	0	0					109,436

\$/BBLRESV:	4.90	EQUIP VAL:	7,967		
\$/BBLPROD:	3,248	WI OIL VAL:	7,519	RI OIL VAL:	48,541
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	64,030	WI TOTAL:	15,490	RI TOTAL:	48,540

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 3.5

9.0 1
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 25,360
LAST YR 8/8 VAL: 33,730

LAST YR OIL PROD: 1,304
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/28/2023 MNRLMASH

LEASE#, NAME.....: 3283 - ADRIEL FULL WI DECIMAL = .747500 #WELLS: 6
RRC#, WELL#.....: 69434 - RRC DIST.: 08A FULL RI DECIMAL = .252500 DEPTH: 2474
OPERATOR#, AGENT#: 319765 - 574

OPERATOR NAME....: GRACE PETROLEUM OPER
OIL FIELD#.....: 33255333
OIL FIELD NAME...: FULLERVILLE, NE. (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 718,230
01 KENT COUNTY 1.000000 718,230
11 CO DEBT SERV 1.000000 718,230
85 OVERLAP WITH ANOTHER 1.000000 718,230
93 SNYDER ISD (KENT COU 1.000000 718,230

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 5,937 0 0 70.41 66.78 66.78 .00 312473
2 4,392 0 0 72.12 68.29 68.29 .00 236771
3 3,425 0 0 73.87 69.85 69.85 .00 189121
4 2,740 0 0 75.66 71.44 71.44 .00 154963
5 2,192 0 0 77.50 73.06 73.06 .00 126985
6 1,753 0 0 79.38 74.72 74.72 .00 104053
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 312473 90000 222,473 205,676 98002
2 0 0 236771 91800 144,971 114,552 64017
3 0 0 189121 93636 95,485 64,487 44081
4 0 0 154963 95508 59,455 34,319 31137
5 0 0 126985 97419 29,566 14,587 21996
6 0 0 104053 99367 4,686 1,976 15538
=====

8/8 VALUE: 718,230 WI TOTAL: 443,460 RI TOTAL: 274,770

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 19.7

28.0 1
24.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 982,940
LAST YR RI VAL: 516,350
LAST YR 8/8 VAL: 1,499,290

LAST YR OIL PROD: 7,889
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/22/2023 MNRLMASH

LEASE#, NAME.....: 3207 - BLE-GODFREY FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67688 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5940
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	870	0	0	70.41	66.78	66.78	.00	45330
ALT JOB#:	UNIT.....:	2	800	0	0	72.12	68.29	68.29	.00	42716
ALT LSE#:	EOR.....:	3	736	0	0	73.87	69.85	69.85	.00	40253
ALT RRC#:	GRAPH.....:	4	677	0	0	75.66	71.44	71.44	.00	37930
		5	623	0	0	77.50	73.06	73.06	.00	35744
		6	573	0	0	79.38	74.72	74.72	.00	33682
		7	527	0	0	79.38	74.72	74.72	.00	30988

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	KENT COUNTY APPRAISA	1.000000	117,530	4,806	0	0					266,643
01	KENT COUNTY	1.000000	117,530								
11	CO DEBT SERV	1.000000	117,530								
30	JAYTON-GIRARD ISD (K	1.000000	117,530								

				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1		0	0	45330	26000	19,330	17,871	14788		
2		0	0	42716	26520	16,196	12,798	12013		
3		0	0	40253	27050	13,203	8,917	9759		
4		0	0	37930	27591	10,339	5,968	7927		
5		0	0	35744	28142	7,602	3,750	6440		
6		0	0	33682	28705	4,977	2,098	5231		
7		0	0	30988	28706	2,282	822	4149		
				0	0	266643	192714	73,929	52,224	60307

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 14.69	EQUIP VAL: 4,994
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 28,229	WI OIL VAL: 52,224
			WI PAYOUT: 3.8	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0
			8/8 VALUE: 117,530	WI TOTAL: 57,220
				RI TOTAL: 60,310

OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	2.5		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:	31	VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	20,760
LAST YR RI VAL:	28,620
LAST YR 8/8 VAL:	49,380

LAST YR OIL PROD:	1,628
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/22/2023 MNRLMASH

LEASE#, NAME.....: 3218 - BLE IRWIN #1 FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 67915 - 1 RRC DIST.: 08A FULL RI DECIMAL = .260000 DEPTH: 5879
OPERATOR#, AGENT#: 339493 - 574

OPERATOR NAME....: GUNN OIL COMPANY
OIL FIELD#.....: 56382200
OIL FIELD NAME...: MABEN (CISCO)

ALT FRZ.:	ALT G\$ RRC:	1	2,270	0	0	70.41	66.78	66.78	.00	118275
ALT JOB#:	UNIT.....:	2	1,997	0	0	72.12	68.29	68.29	.00	106610
ALT LSE#:	EOR.....:	3	1,807	0	0	73.87	69.85	69.85	.00	98777
ALT RRC#:	GRAPH.....:	4	1,680	0	0	75.66	71.44	71.44	.00	94089
		5	1,562	0	0	77.50	73.06	73.06	.00	89631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	PRDCTN	8/8 ANNUAL PRD	PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6			1,453	0	0		79.38	74.72	74.72	.00	85379
				7			1,351	0	0		79.38	74.72	74.72	.00	79402
				8			1,257	0	0		79.38	74.72	74.72	.00	73844
00	KENT COUNTY APPRAISA	1.000000	545,960	9			1,169	0	0		79.38	74.72	74.72	.00	68675
01	KENT COUNTY	1.000000	545,960	10			1,087	0	0		79.38	74.72	74.72	.00	63868
11	CO DEBT SERV	1.000000	545,960	11			1,011	0	0		79.38	74.72	74.72	.00	59397
30	JAYTON-GIRARD ISD (K	1.000000	545,960	12			940	0	0		79.38	74.72	74.72	.00	55239
				13			874	0	0		79.38	74.72	74.72	.00	51372
				14			813	0	0		79.38	74.72	74.72	.00	47776
				15			756	0	0		79.38	74.72	74.72	.00	44432
				16			703	0	0		79.38	74.72	74.72	.00	41322
				17			654	0	0		79.38	74.72	74.72	.00	38429
				18			608	0	0		79.38	74.72	74.72	.00	35739
				19			565	0	0		79.38	74.72	74.72	.00	33237
				20			526	0	0		79.38	74.72	74.72	.00	30911
							=====	=====	=====						=====
							23,083	0	0						1,316,404

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	1	0	0	118275	27500	90,775	83,921	38584
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	106610	28050	78,560	62,076	29981
			3	0	0	98777	28611	70,166	47,387	23947
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99		4	0	0	94089	29183	64,906	37,466	19664
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99		5	0	0	89631	29766	59,865	29,535	16149
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		6	0	0	85379	30362	55,017	23,199	13261
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	79402	30362	49,040	17,675	10632
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	73844	30362	43,482	13,394	8523
			9	0	0	68675	30362	38,313	10,087	6834
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	63868	30362	33,506	7,540	5479
			11	0	0	59397	30362	29,035	5,584	4392
27,500	6.7		12	0	0	55239	30362	24,877	4,090	3521
			13	0	0	51372	30362	21,010	2,952	2823
12.0 2			14	0	0	47776	30362	17,414	2,091	2263
7.0 99			15	0	0	44432	30362	14,070	1,444	1815
			16	0	0	41322	30362	10,960	961	1455
			17	0	0	38429	30362	8,067	605	1166
			18	0	0	35739	30362	5,377	345	935
			19	0	0	33237	30362	2,875	157	750
			20	0	0	30911	30362	549	26	601

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/	0	0	1316404	598540	717,864	350,535	192775
PRD:	M B:	De/Dt:	/							

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200	\$/BBLRESV: 20.52	EQUIP VAL: 2,648	WI OIL VAL: 350,535	RI OIL VAL: 192,775
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.8	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 545,960	WI TOTAL: 353,180	RI TOTAL: 192,780	

LAST YR WI VAL: 225,040
LAST YR RI VAL: 130,610
LAST YR 8/8 VAL: 355,650

LAST YR OIL PROD: 2,458
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLGHIL

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61621 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6025
OPERATOR#, AGENT#: 473105 - 574
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975200
OIL FIELD NAME...: LYN-KAY (6000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 1,950
01 KENT COUNTY 1.000000 1,950 \$/BBLRESV: .00 EQUIP VAL: 1,952
11 CO DEBT SERV 1.000000 1,950 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 1,950 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 2,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLGHIL

LEASE#, NAME.....: 547 - MORRISON A *** FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61377 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6164
OPERATOR#, AGENT#: 473105 - 574
OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 3,890
01 KENT COUNTY 1.000000 3,890 \$/BBLRESV: .00 EQUIP VAL: 3,894
11 CO DEBT SERV 1.000000 3,890 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 3,890 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,890 WI TOTAL: 3,890 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/33 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,990
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,890
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,890

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/07/2023 MNRLMASH

LEASE#, NAME.....: 545 - MORRISON FULL WI DECIMAL = .730000 #WELLS: 5
RRC#, WELL#.....: 61448 - RRC DIST.: 08A FULL RI DECIMAL = .270000 DEPTH: 6260
OPERATOR#, AGENT#: 473105 - 574

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 496,600
01 KENT COUNTY 1.000000 496,600
11 CO DEBT SERV 1.000000 496,600
30 JAYTON-GIRARD ISD (K 1.000000 496,600

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	4,215	0	0	0	70.41	66.78	66.78	.00	216648						
2	3,835	0	0	0	72.12	68.29	68.29	.00	201938						
3	3,490	0	0	0	73.87	69.85	69.85	.00	188222						
4	3,176	0	0	0	75.66	71.44	71.44	.00	175433						
5	2,890	0	0	0	77.50	73.06	73.06	.00	163526						
6	2,630	0	0	0	79.38	74.72	74.72	.00	152419						
=====															
20,236 0 0 1,098,186															

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	216648	135000	81,648	75,484	74399
2	0	0	201938	137700	64,238	50,759	59782
3	0	0	188222	140454	47,768	32,261	48036
4	0	0	175433	143263	32,170	18,569	38597
5	0	0	163526	146128	17,398	8,583	31015
6	0	0	152419	149050	3,369	1,420	24921
=====							
0	0	0	1098186	851595	246,591	187,076	276750

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 496,600 WI TOTAL: 219,850 RI TOTAL: 276,750
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 15/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000	12.2		

9.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 45,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: 31 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,070
LAST YR RI VAL: 194,830
LAST YR 8/8 VAL: 323,900

LAST YR OIL PROD: 4,384
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLGHIL

LEASE#, NAME.....: 3197 - GODFREY B 1 FULL WI DECIMAL = .760713 #WELLS: 1
RRC#, WELL#.....: 67498 - RRC DIST.: 08A FULL RI DECIMAL = .239287 DEPTH: 6222
OPERATOR#, AGENT#: 473105 - 574

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975500
OIL FIELD NAME...: LYN KAY (6150)

ALT FRZ.:	ALT G\$ RRC:	1	1,311	0	0	70.41	66.78	66.78	.00	70220
ALT JOB#:	UNIT.....:	2	1,245	0	0	72.12	68.29	68.29	.00	68329
ALT LSE#:	EOR.....:	3	1,183	0	0	73.87	69.85	69.85	.00	66487
ALT RRC#:	GRAPH.....:	4	1,124	0	0	75.66	71.44	71.44	.00	64693
		5	1,067	0	0	77.50	73.06	73.06	.00	62953
		6	1,014	0	0	79.38	74.72	74.72	.00	61257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS	8/8 ANNUAL PRD	8/8 ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	321,000	7			963	0	0	79.38	74.72	74.72	.00	58194
01	KENT COUNTY	1.000000	321,000	8			915	0	0	79.38	74.72	74.72	.00	55284
11	CO DEBT SERV	1.000000	321,000	9			869	0	0	79.38	74.72	74.72	.00	52520
30	JAYTON-GIRARD ISD (K	1.000000	321,000	10			826	0	0	79.38	74.72	74.72	.00	49894
				11			784	0	0	79.38	74.72	74.72	.00	47399
				12			745	0	0	79.38	74.72	74.72	.00	45029
				13			708	0	0	79.38	74.72	74.72	.00	42777
				14			672	0	0	79.38	74.72	74.72	.00	40639
				15			639	0	0	79.38	74.72	74.72	.00	38607
				16			607	0	0	79.38	74.72	74.72	.00	36676
				17			577	0	0	79.38	74.72	74.72	.00	34842
				18			548	0	0	79.38	74.72	74.72	.00	33100
				19			520	0	0	79.38	74.72	74.72	.00	31445
				20			494	0	0	79.38	74.72	74.72	.00	29873
				21			469	0	0	79.38	74.72	74.72	.00	28379
				=====			=====		=====					=====
							17,280	0	0					1,018,597

*** PARAMETERS ***

MO SHIFT:	7	DISC:	17.0	YRS MAX:	28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:		FMVF:		8/8 RES:		---	---	---	---	---	---	---	---
						1	0	0	70220	25500	44,720	41,344	20508
						2	0	0	68329	26010	42,319	33,439	17203
OIL WELLHEAD PRICE:	95.78	GAS WI GR PRICE:	99.99			3	0	0	66487	26530	39,957	26,985	14431
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	99.99			4	0	0	64693	27060	37,633	21,723	12105
TYPE..(USNPQLHCT):	S	GAS %TAX ALLOW.:	12.5			5	0	0	62953	27602	35,351	17,441	10154
GRAV SCHED#/DEGREE:	15/36	GAS PRICE ESCAL? Y				6	0	0	61257	28154	33,103	13,959	8518
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				7	0	0	58194	28154	30,040	10,827	6976
						8	0	0	55284	28154	27,130	8,357	5713
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	9	0	0	52520	28154	24,366	6,415	4679
-----	-----	-----	-----	-----	-----	10	0	0	49894	28154	21,740	4,892	3832
25,500		3.7				11	0	0	47399	28154	19,245	3,701	3138
-----	-----	-----	-----	-----	-----	12	0	0	45029	28154	16,875	2,774	2570
5.0	99					13	0	0	42777	28154	14,623	2,055	2105
						14	0	0	40639	28154	12,485	1,499	1724
						15	0	0	38607	28154	10,453	1,073	1412
						16	0	0	36676	28154	8,522	748	1156
						17	0	0	34842	28154	6,688	501	947
						18	0	0	33100	28154	4,946	317	775
ALT JAN 1 HYPERBOLIC FORECAST:						19	0	0	31445	28154	3,291	180	635
OIL:	M B:	De/Dt:	/			20	0	0	29873	28154	1,719	80	520
GAS:	M B:	De/Dt:	/			21	0	0	28379	28154	225	9	426
PRD:	M B:	De/Dt:	/			=====	=====	=====	=====	=====	=====	=====	=====
							0	0	1018597	583166	435,431	198,319	119527

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000	\$/BBLRESV:	15.09	EQUIP VAL:	3,153
SERV WELLS:		EQ SCH#:		VAL:		\$/BBLPROD:	70,451	WI OIL VAL:	198,319
INJ WELLS:		EQ SCH#:		VAL:		WI PAYOUT:	5.0	GAS VAL:	0
COMPRESSRS:	HP:			VAL:		RI PAYOUT:	5.8	PRD VAL:	0
OTHER EQ VALUE(RCNLD):									

LAST YR	WI VAL:	147,850	8/8 VALUE:	321,000	WI TOTAL:	201,470	RI TOTAL:	119,530
LAST YR	RI VAL:	99,620						
LAST YR	8/8 VAL:	247,470						

LAST YR OIL PROD: 1,204
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLGHIL

LEASE#, NAME.....: 548 - MORRISON B *** FULL WI DECIMAL = .500000 #WELLS: 2
RRC#, WELL#.....: 61622 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6230
OPERATOR#, AGENT#: 473105 - 574

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	KENT COUNTY APPRAISA	1.000000	3,900						
01	KENT COUNTY	1.000000	3,900	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
11	CO DEBT SERV	1.000000	3,900	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
30	JAYTON-GIRARD ISD (K	1.000000	3,900	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE:	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE:	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/36	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	
SERV WELLS:	EQ SCH#:	VAL:	4,000
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/28/2023 MNRLGHIL

LEASE#, NAME.....: 549 - MORRISON D FULL WI DECIMAL = .500000 #WELLS: 1
RRC#, WELL#.....: 61779 - RRC DIST.: 08A FULL RI DECIMAL = .500000 DEPTH: 6325
OPERATOR#, AGENT#: 473105 - 574

OPERATOR NAME....: KNOX INDUSTRIES, INC
OIL FIELD#.....: 55975600
OIL FIELD NAME...: LYN-KAY (6200)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	185	0	70.41	66.78	66.78	.00	6513
				=====	=====	=====					=====
					185	0					6,513
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	-11,487	-10,620	6047	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	14,420								
01	KENT COUNTY	1.000000	14,420		0	0	18000	11,487-	10,620-	6047	
11	CO DEBT SERV	1.000000	14,420								
30	JAYTON-GIRARD ISD (K	1.000000	14,420								

\$/BBLRESV: 114.81 EQUIP VAL: 8,365
\$/BBLPROD: 35,400 WI OIL VAL: 0 RI OIL VAL: 6,047
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,420 WI TOTAL: 8,370 RI TOTAL: 6,050

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/36 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.6		
	25.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,370
LAST YR RI VAL: 10,960
LAST YR 8/8 VAL: 19,330

LAST YR OIL PROD: 239
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2023 MNRLGHIL

LEASE#, NAME.....: 142 - COGDELL A FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 64019 - 0 RRC DIST.: 08A FULL RI DECIMAL = .187500 DEPTH: 1508
OPERATOR#, AGENT#: 684489 - 574

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19346426
OIL FIELD NAME...: COGDELL (SAN ANDRES)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	343	0	70.41	66.78	66.78	.00	19622
				=====	=====	=====					=====
					343	0					19,622
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	18000	1,622	1,500	4204	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	7,930								
01	KENT COUNTY	1.000000	7,930		0	0	18000	1,622	1,500	4204	
11	CO DEBT SERV	1.000000	7,930								
30	JAYTON-GIRARD ISD (K	1.000000	7,930								
				\$/BBLRESV:	5.40	EQUIP VAL:	2,231				
				\$/BBLPROD:	1,845	WI OIL VAL:	1,500	RI OIL VAL:	4,204		
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	7,930	WI TOTAL:	3,730	RI TOTAL:	4,200		

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,320
LAST YR RI VAL: 4,300
LAST YR 8/8 VAL: 6,620

LAST YR OIL PROD: 313
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/28/2023 MNRLMASH

LEASE#, NAME.....: 145 - COGDELL B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61301 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6825
OPERATOR#, AGENT#: 684489 - 574

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 19347250
OIL FIELD NAME...: COGDELL, EAST (CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	686	0	69.24	66.78	66.78	.00	35624
				=====	=====	=====	=====	=====	=====	=====	=====
					686	0					35,624
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	35624	35500	124	115	11026
00	KENT COUNTY APPRAISA	1.000000	15,470	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	15,470		0	0	35624	35500	124	115	11026
11	CO DEBT SERV	1.000000	15,470								
30	JAYTON-GIRARD ISD (K	1.000000	15,470								

\$/BBLRESV: .22 EQUIP VAL: 4,322
\$/BBLPROD: 77 WI OIL VAL: 115 RI OIL VAL: 11,026
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 15,470 WI TOTAL: 4,440 RI TOTAL: 11,030

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.18 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,500	2.0		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 4,650
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,360
LAST YR RI VAL: 13,010
LAST YR 8/8 VAL: 17,370

LAST YR OIL PROD: 720
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2023 MNRLMASH

LEASE#, NAME.....: 1340 - WALLACE FULL WI DECIMAL = .823437 #WELLS: 1
RRC#, WELL#.....: 18492 - RRC DIST.: 08A FULL RI DECIMAL = .176563 DEPTH: 6919
OPERATOR#, AGENT#: 684489 - 574

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,785	0	68.65	66.78	66.78	.00	100904
				2	1,606	0	70.32	68.29	68.29	.00	93023
				3	1,470	0	72.03	69.85	69.85	.00	87189
				4	1,382	0	73.78	71.44	71.44	.00	83961
				5	1,312	0	75.56	73.06	73.06	.00	81687
				6	1,247	0	77.40	74.72	74.72	.00	79493
				7	1,184	0	77.40	74.72	74.72	.00	75518
				8	1,125	0	77.40	74.72	74.72	.00	71742
00	KENT COUNTY APPRAISA	1.000000	372,810	9	1,069	0	77.40	74.72	74.72	.00	68155
01	KENT COUNTY	1.000000	372,810	10	1,015	0	77.40	74.72	74.72	.00	64747
11	CO DEBT SERV	1.000000	372,810	11	965	0	77.40	74.72	74.72	.00	61510
30	JAYTON-GIRARD ISD (K	1.000000	372,810	12	916	0	77.40	74.72	74.72	.00	58434
				13	871	0	77.40	74.72	74.72	.00	55512
				14	827	0	77.40	74.72	74.72	.00	52737
				15	786	0	77.40	74.72	74.72	.00	50100
				16	746	0	77.40	74.72	74.72	.00	47595
				17	709	0	77.40	74.72	74.72	.00	45215
				18	673	0	77.40	74.72	74.72	.00	42954
				19	640	0	77.40	74.72	74.72	.00	40807
				20	608	0	77.40	74.72	74.72	.00	38766
				=====	=====	=====					=====
					20,936	0					1,300,049

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28	1	0	0	100904	34500	66,404	61,390	20089
YRS FLAT:	FMVF:	8/8 RES:	2	0	0	93023	35190	57,833	45,698	15965
			3	0	0	87189	35893	51,296	34,643	12900
OIL WELLHEAD PRICE: 93.39	GAS WI GR PRICE: 99.99		4	0	0	83961	36611	47,350	27,331	10709
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99		5	0	0	81687	37344	44,343	21,877	8982
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5		6	0	0	79493	38090	41,403	17,458	7535
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	0	0	75518	38091	37,427	13,489	6171
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	0	0	71742	38091	33,651	10,366	5054
			9	0	0	68155	38091	30,064	7,915	4139
OP EXP \$/YR	OIL BOPD	GAS MCF/D	10	0	0	64747	38091	26,656	5,998	3390
-----	-----	-----	11	0	0	61510	38091	23,419	4,504	2776
34,500	5.2		12	0	0	58434	38091	20,343	3,344	2273
-----	-----	-----	13	0	0	55512	38091	17,421	2,448	1862
10.0 2			14	0	0	52737	38091	14,646	1,759	1525
7.0 1			15	0	0	50100	38091	12,009	1,233	1249
5.0 99			16	0	0	47595	38091	9,504	834	1023
			17	0	0	45215	38091	7,124	534	838
			18	0	0	42954	38091	4,863	312	686
			19	0	0	40807	38091	2,716	149	562
			20	0	0	38766	38091	675	32	460

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/	=====	=====	=====	=====	=====	=====	=====
GAS:	M B:	De/Dt:	/		0	0	1300049	750902	549,147	261,314
PRD:	M B:	De/Dt:	/							108188

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000	\$/BBLRESV: 15.16	EQUIP VAL: 3,310	WI OIL VAL: 261,314	RI OIL VAL: 108,188
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.9	GAS VAL: 0	GAS VAL: 0	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 372,810	WI TOTAL: 264,620	RI TOTAL: 108,190	

LAST YR WI VAL: 261,120
LAST YR RI VAL: 108,330
LAST YR 8/8 VAL: 369,450

LAST YR OIL PROD: 1,837
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2023 MNRLMASH

LEASE#, NAME.....: 1440 - WALLACE B FULL WI DECIMAL = .823438 #WELLS: 1
RRC#, WELL#.....: 18816 - RRC DIST.: 08A FULL RI DECIMAL = .176562 DEPTH: 6913
OPERATOR#, AGENT#: 684489 - 574

OPERATOR NAME....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	824	0	0	68.53	66.78	66.78	.00	46498
ALT JOB#:	UNIT.....:	2	741	0	0	70.20	68.29	68.29	.00	42868
ALT LSE#:	EOR.....:	3	679	0	0	71.89	69.85	69.85	.00	40195
ALT RRC#:	GRAPH.....:	4	638	0	0	73.64	71.44	71.44	.00	38687
		5	606	0	0	75.43	73.06	73.06	.00	37646

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,488	0	0				205,894
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	KENT COUNTY APPRAISA	1.000000	61,710	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	KENT COUNTY	1.000000	61,710	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
11	CO DEBT SERV	1.000000	61,710							
30	JAYTON-GIRARD ISD (K	1.000000	61,710	1	0	46498	34000	12,498	11,554	9257
				2	0	42868	34680	8,188	6,470	7357
				3	0	40195	35373	4,822	3,256	5947
				4	0	38687	36081	2,606	1,504	4934
				5	0	37646	36802	844	416	4139
				0	0	205894	176936	28,958	23,200	31634

\$/BBLRESV:	8.08	EQUIP VAL:	6,882		
\$/BBLPROD:	11,741	WI OIL VAL:	23,200	RI OIL VAL:	31,634
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 61,710 WI TOTAL: 30,080 RI TOTAL: 31,630

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.22 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
34,000	2.4		
	10.0 2		
	7.0 1		
	5.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,270
LAST YR RI VAL: 26,200
LAST YR 8/8 VAL: 46,470

LAST YR OIL PROD: 788
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/23/2023 MNRLMASH

LEASE#, NAME.....: 1510 - DURHAM WALLACE FULL WI DECIMAL = .709281 #WELLS: 1
RRC#, WELL#.....: 62376 - RRC DIST.: 08A FULL RI DECIMAL = .290719 DEPTH: 7125
OPERATOR#, AGENT#: 684489 - 574

OPERATOR NAME.....: QP, INC.
OIL FIELD#.....: 28240500
OIL FIELD NAME...: ELAM (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 KENT COUNTY APPRAISA 1.000000 69,510
01 KENT COUNTY 1.000000 69,510
11 CO DEBT SERV 1.000000 69,510
30 JAYTON-GIRARD ISD (K 1.000000 69,510

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	522	0	0	69.67	66.78	66.78	.00	25795
2	480	0	0	71.35	68.29	68.29	.00	24304
3	441	0	0	73.08	69.85	69.85	.00	22901
4	406	0	0	74.86	71.44	71.44	.00	21582
5	373	0	0	76.68	73.06	73.06	.00	20339
6	344	0	0	78.53	74.72	74.72	.00	19163
				=====	=====	=====	=====	=====
				2,566	0	0		134,084

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	25795	16000	9,795	9,055	9817			
2	0	0	24304	16320	7,984	6,309	7974			
3	0	0	22901	16646	6,255	4,224	6477			
4	0	0	21582	16978	4,604	2,657	5262			
5	0	0	20339	17318	3,021	1,490	4275			
6	0	0	19163	17665	1,498	632	3472			
				=====	=====	=====	=====			
				0	0	134084	100927	33,157	24,367	37277

\$/BBLRESV: 13.39 EQUIP VAL: 7,865
\$/BBLPROD: 22,901 WI OIL VAL: 24,367 RI OIL VAL: 37,277
WI PAYOUT: 5.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 69,510 WI TOTAL: 32,230 RI TOTAL: 37,280
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.76 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.5		
8.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,470
LAST YR RI VAL: 41,530
LAST YR 8/8 VAL: 69,000

LAST YR OIL PROD: 512
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/27/2023 MNRLGHIL

LEASE#, NAME.....: 130 - CHISUM ROY R FULL WI DECIMAL = .865000 #WELLS: 6
RRC#, WELL#.....: 18933 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 6623

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 9,760
01 KENT COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
11 CO DEBT SERV 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

62,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/11/2023 MNRLMASH

LEASE#, NAME.....: 600 - RODGERS I D FULL WI DECIMAL = .865000 #WELLS: 2
RRC#, WELL#.....: 19418 - RRC DIST.: 08A FULL RI DECIMAL = .135000 DEPTH: 7200

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	449	0	70.41	66.78	66.78	.00	27346
				=====	=====	=====					=====
					449	0					27,346
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	100000	-72,654	-67,169	3963	
00	KENT COUNTY APPRAISA	1.000000	21,430	=====	=====	=====	=====	=====	=====	=====	=====
01	KENT COUNTY	1.000000	21,430		0	0	100000	72,654-	67,169-	3963	
11	CO DEBT SERV	1.000000	21,430								
30	JAYTON-GIRARD ISD (K	1.000000	21,430	\$/BBLRESV: 172.94				EQUIP VAL: 17,473			
				\$/BBLPROD: 55,466				WI OIL VAL: 0		RI OIL VAL: 3,963	
				WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
				RI PAYOUT: .9				PRD VAL: 0		PRD VAL: 0	
								=====		=====	
				8/8 VALUE:		21,430	WI TOTAL:		17,470	RI TOTAL: 3,960	

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

100,000 1.4

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: 1 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,690
LAST YR RI VAL: 37,610
LAST YR 8/8 VAL: 87,300

LAST YR OIL PROD: 1,450
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/11/2023 MNRLMASH

LEASE#, NAME.....: 575 - RISING STAR FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 63161 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6660
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.:	ALT G\$ RRC:	1	989	0	0	70.41	66.78	66.78	.00	52227
ALT JOB#:	UNIT.....:	2	830	0	0	72.12	68.29	68.29	.00	44936
ALT LSE#:	EOR.....:	3	697	0	0	73.87	69.85	69.85	.00	38662
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,516	0	0					135,825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	70,780	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	70,780	1	0	0	52227	32000	20,227	18,700	16164
11	CO DEBT SERV	1.000000	70,780	2	0	0	44936	32640	12,296	9,716	11989
30	JAYTON-GIRARD ISD (K	1.000000	70,780	3	0	0	38662	33292	5,370	3,626	8892
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	135825	97932	37,893	32,042	37045

\$/BBLRESV:	16.99	EQUIP VAL:	1,686		
\$/BBLPROD:	14,241	WI OIL VAL:	32,042	RI OIL VAL:	37,045
WI PAYOUT:	2.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	70,780	WI TOTAL:	33,730	RI TOTAL:	37,050

*** PARAMETERS ***

MO SHIFT: 7	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
32,000	3.0	
-----	-----	-----
	16.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL: 2,000
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,140
LAST YR RI VAL: 12,120
LAST YR 8/8 VAL: 14,260

LAST YR OIL PROD: 929
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2023 MNRLMASH

LEASE#, NAME.....: 916 - SHOOTING STAR FULL WI DECIMAL = .746154 #WELLS: 2
RRC#, WELL#.....: 63599 - RRC DIST.: 08A FULL RI DECIMAL = .253846 DEPTH: 6627
OPERATOR#, AGENT#: 857911 - 574

OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 10560500
OIL FIELD NAME...: BOOMERANG, S. (STRAWN LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	1,958	0	0	79.38	74.72	74.72	.00	115979
---	-----	-----	-----	8	1,840	0	0	79.38	74.72	74.72	.00	109020
00	KENT COUNTY APPRAISA	1.000000	499,350	9	1,730	0	0	79.38	74.72	74.72	.00	102479
01	KENT COUNTY	1.000000	499,350	10	1,626	0	0	79.38	74.72	74.72	.00	96330
11	CO DEBT SERV	1.000000	499,350	11	1,528	0	0	79.38	74.72	74.72	.00	90550
30	JAYTON-GIRARD ISD (K	1.000000	499,350		=====	=====	=====					=====
					23,597	0	0					1,342,815

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	159659	80000	79,659	73,645	50432
				2	0	0	145940	81600	64,340	50,840	39740
				3	0	0	138237	83232	55,005	37,148	32450
				4	0	0	133091	84896	48,195	27,819	26934
				5	0	0	128148	86594	41,554	20,501	22356
				6	0	0	123382	88326	35,056	14,782	18555
				7	0	0	115979	88327	27,652	9,966	15037
				8	0	0	109020	88327	20,693	6,374	12184
				9	0	0	102479	88327	14,152	3,726	9874
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		10	0	0	96330	88327	8,003	1,801	8001
YRS FLAT:	FMVF:	8/8 RES:		11	0	0	90550	88327	2,223	428	6484
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	499,350	WI TOTAL:	257,300	RI TOTAL:	242,050
80,000	9.0								
	12.5	1							
	9.0	1							
	6.0	99							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 172,060
LAST YR RI VAL: 252,420
LAST YR 8/8 VAL: 424,480

LAST YR OIL PROD: 3,420
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT				RRC CO#: 263 KENT				LAST UPDATE: 6/06/2023 MNRLMASH			
LEASE#, NAME.....: 3158 - WALLACE				FULL WI DECIMAL = .760000				#WELLS: 2			
RRC#, WELL#.....: 67285 - #1 RRC DIST.: 08A				FULL RI DECIMAL = .240000				DEPTH: 7762			
OPERATOR#, AGENT#: 857911 - 574											
OPERATOR NAME.....: THREE SPAN OIL & GAS				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 77960400				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: ROJO CANYON (STRAWN)				----	----	----	----	----	----	----	----
				1	5,251	0	0	70.41	66.78	66.78	.00 280989
ALT FRZ.: ALT G\$ RRC:				2	4,856	0	0	72.12	68.29	68.29	.00 266163
ALT JOB#: UNIT.....:				3	4,613	0	0	73.87	69.85	69.85	.00 258979
ALT LSE#: EOR.....:				4	4,428	0	0	75.66	71.44	71.44	.00 254645
ALT RRC#: GRAPH.....:				5	4,251	0	0	77.50	73.06	73.06	.00 250404
				6	4,081	0	0	79.38	74.72	74.72	.00 246219
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,918	0	0	79.38	74.72	74.72	.00 236370
---	-----	-----	-----	8	3,761	0	0	79.38	74.72	74.72	.00 226915
00	KENT COUNTY APPRAISA	1.000000	1,448,720	9	3,610	0	0	79.38	74.72	74.72	.00 217839
01	KENT COUNTY	1.000000	1,448,720	10	3,466	0	0	79.38	74.72	74.72	.00 209125
11	CO DEBT SERV	1.000000	1,448,720	11	3,327	0	0	79.38	74.72	74.72	.00 200760
85	OVERLAP WITH ANOTHER	1.000000	1,448,720	12	3,194	0	0	79.38	74.72	74.72	.00 192730
93	SNYDER ISD (KENT COU	1.000000	1,448,720	13	3,066	0	0	79.38	74.72	74.72	.00 185020
				14	2,944	0	0	79.38	74.72	74.72	.00 177620
				15	2,826	0	0	79.38	74.72	74.72	.00 170515
				16	2,713	0	0	79.38	74.72	74.72	.00 163694
				17	2,604	0	0	79.38	74.72	74.72	.00 157146
				18	2,500	0	0	79.38	74.72	74.72	.00 150861
				19	2,400	0	0	79.38	74.72	74.72	.00 144826
				20	2,304	0	0	79.38	74.72	74.72	.00 139033
				21	2,212	0	0	79.38	74.72	74.72	.00 133472
				22	2,123	0	0	79.38	74.72	74.72	.00 128133
				23	2,038	0	0	79.38	74.72	74.72	.00 123007
				24	1,957	0	0	79.38	74.72	74.72	.00 118087
*** PARAMETERS ***				25	1,879	0	0	79.38	74.72	74.72	.00 113364
				26	1,803	0	0	79.38	74.72	74.72	.00 108829
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		27	1,731	0	0	79.38	74.72	74.72	.00 104476
YRS FLAT:	FMVF:	8/8 RES:		28	1,662	0	0	79.38	74.72	74.72	.00 100297
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99				85,518 0 0				5,059,518			
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99											
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5											
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	0	0	280989	80000	200,989	185,814	82387
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	0	0	266163	81600	184,563	145,836	67276
-----	-----	-----	-----	3	0	0	258979	83232	175,747	118,692	56431
80,000	15.2			4	0	0	254645	84896	169,749	97,984	47833
-----	-----	-----	-----	5	0	0	250404	86594	163,810	80,817	40549
	9.0 1			6	0	0	246219	88326	157,893	66,578	34371
	6.0 1			7	0	0	236370	88327	148,043	53,356	28446
	4.0 99			8	0	0	226915	88327	138,588	42,691	23541
				9	0	0	217839	88327	129,512	34,098	19482
				10	0	0	209125	88327	120,798	27,183	16124
				11	0	0	200760	88327	112,433	21,624	13343
ALT JAN 1 HYPERBOLIC FORECAST:				12	0	0	192730	88327	104,403	17,163	11043
OIL:	M B:	De/Dt:	/	13	0	0	185020	88327	96,693	13,585	9139
GAS:	M B:	De/Dt:	/	14	0	0	177620	88327	89,293	10,723	7563
PRD:	M B:	De/Dt:	/	15	0	0	170515	88327	82,188	8,436	6259
				16	0	0	163694	88327	75,367	6,611	5180
PROD WELLS: 2	EQ SCH#: 11	VAL:	21,600	17	0	0	157146	88327	68,819	5,160	4287
SERV WELLS:	EQ SCH#:	VAL:		18	0	0	150861	88327	62,534	4,007	3548
INJ WELLS:	EQ SCH#:	VAL:		19	0	0	144826	88327	56,499	3,094	2936
COMPRESSRS:	HP:	VAL:		20	0	0	139033	88327	50,706	2,374	2430
OTHER EQ VALUE(RCNLD):				21	0	0	133472	88327	45,145	1,806	2011
				22	0	0	128133	88327	39,806	1,361	1664
				23	0	0	123007	88327	34,680	1,014	1377
LAST YR WI VAL: 785,380				24	0	0	118087	88327	29,760	743	1140
LAST YR RI VAL: 437,410				25	0	0	113364	88327	25,037	535	943
LAST YR 8/8 VAL: 1,222,790				26	0	0	108829	88327	20,502	374	781
				27	0	0	104476	88327	16,149	252	646
				28	0	0	100297	88327	11,970	160	535
LAST YR OIL PROD: 5,577				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:					0	0	5059518	2447842	2,611,676	952,071	491265
REMARKS1:					\$/BBLRESV: 14.65		EQUIP VAL: 5,377				
REMARKS2:					\$/BBLPROD: 82,416		WI OIL VAL: 952,071		RI OIL VAL: 491,265		
MC1:					WI PAYOUT: 5.4		GAS VAL: 0		GAS VAL: 0		
MC2:					RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
8/8 VALUE:					1,448,720		WI TOTAL: 957,450		RI TOTAL: 491,270		

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 4/27/2023 MNRLGHIL

LEASE#, NAME.....: 3328 - WALLACE C FULL WI DECIMAL = .758667 #WELLS: 5
RRC#, WELL#.....: 69766 - 7 & 11 RRC DIST.: 08A FULL RI DECIMAL = .241333 DEPTH: 6294

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79303666
OIL FIELD NAME...: S-M-S (CANYON SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 9,760
01 KENT COUNTY 1.000000 9,760 \$/BBLRESV: .00 EQUIP VAL: 9,759
11 CO DEBT SERV 1.000000 9,760 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 9,760 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 19.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL: 10,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/11/2023 MNRLMASH

LEASE#, NAME.....: 520 - JONES PERCY TR 6-B FULL WI DECIMAL = .747510 #WELLS: 4
RRC#, WELL#.....: 5256 - RRC DIST.: 08A FULL RI DECIMAL = .252490 DEPTH: 7255

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	KENT COUNTY APPRAISA	1.000000	530,750	1	3,523	0	70.41	66.78	66.78	.00	185423
01	KENT COUNTY	1.000000	530,750	2	3,144	0	72.12	68.29	68.29	.00	169494
11	CO DEBT SERV	1.000000	530,750	3	2,884	0	73.87	69.85	69.85	.00	159250
30	JAYTON-GIRARD ISD (K	1.000000	530,750	4	2,682	0	75.66	71.44	71.44	.00	151692
				5	2,494	0	77.50	73.06	73.06	.00	144504
				6	2,319	0	79.38	74.72	74.72	.00	137649
				7	2,157	0	79.38	74.72	74.72	.00	128013
				8	2,006	0	79.38	74.72	74.72	.00	119052
				9	1,865	0	79.38	74.72	74.72	.00	110719
				=====	=====	=====					=====
					23,074	0					1,305,796

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	185423	95000	90,423	83,596	58152
2	0	0	169494	96900	72,594	57,362	45824
3	0	0	159250	98838	60,412	40,800	37116
4	0	0	151692	100814	50,878	29,368	30478
5	0	0	144504	102831	41,673	20,560	25029
6	0	0	137649	104887	32,762	13,814	20553
7	0	0	128013	104888	23,125	8,334	16478
8	0	0	119052	104888	14,164	4,363	13211
9	0	0	110719	104888	5,831	1,535	10591
	=====	=====	=====	=====	=====	=====	=====
	0	0	1305796	913934	391,862	259,732	257432

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
95,000	10.4		
	-----	-----	-----
	12.0 1		
	9.5 1		
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 402,160
LAST YR RI VAL: 282,040
LAST YR 8/8 VAL: 684,200

LAST YR OIL PROD: 4,304
LAST YR GAS PROD:

REMARKS1: 2 SHUT-IN WELLS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 6/06/2023 MNRLMASH

LEASE#, NAME.....: 3231 - JONES PERCY TR 6 #1043 FULL WI DECIMAL = .727510 #WELLS: 2
RRC#, WELL#.....: 68516 - RRC DIST.: 08A FULL RI DECIMAL = .272490 DEPTH: 6950

OPERATOR#, AGENT#: 857911 - 574
OPERATOR NAME....: THREE SPAN OIL & GAS
OIL FIELD#.....: 79891500
OIL FIELD NAME...: SALT CREEK, SOUTH (PENN., LOWE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
				PRDCTN	PRDCTN	PRDCTN					
				1	8,981	0	70.41	66.78	66.78	.00	460043
				2	7,970	0	72.12	68.29	68.29	.00	418170
				3	7,252	0	73.87	69.85	69.85	.00	389731
				4	6,744	0	75.66	71.44	71.44	.00	371213
				5	6,339	0	77.50	73.06	73.06	.00	357426
				6	5,958	0	79.38	74.72	74.72	.00	344131
				7	5,601	0	79.38	74.72	74.72	.00	323483
				8	5,265	0	79.38	74.72	74.72	.00	304074
00	KENT COUNTY APPRAISA	1.000000	2,022,350	9	4,949	0	79.38	74.72	74.72	.00	285829
01	KENT COUNTY	1.000000	2,022,350	10	4,652	0	79.38	74.72	74.72	.00	268680
11	CO DEBT SERV	1.000000	2,022,350	11	4,373	0	79.38	74.72	74.72	.00	252559
30	JAYTON-GIRARD ISD (K	1.000000	2,022,350	12	4,110	0	79.38	74.72	74.72	.00	237405
				13	3,864	0	79.38	74.72	74.72	.00	223161
				14	3,632	0	79.38	74.72	74.72	.00	209771
				15	3,414	0	79.38	74.72	74.72	.00	197185
				16	3,209	0	79.38	74.72	74.72	.00	185354
				17	3,017	0	79.38	74.72	74.72	.00	174233
				18	2,836	0	79.38	74.72	74.72	.00	163778
				19	2,665	0	79.38	74.72	74.72	.00	153952
				=====	=====	=====					=====
					94,831	0					5,320,178

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				YR						
*** PARAMETERS ***				1	0	460043	160000	300,043	277,390	159986
MO SHIFT: 7	DISC: 17.0	YRS MAX: 28		2	0	418170	155040	263,130	207,917	125365
YRS FLAT:	FMVF:	8/8 RES:		3	0	389731	150233	239,498	161,747	100724
				4	0	371213	145576	225,637	130,244	82705
OIL WELLHEAD PRICE: 95.78	GAS WI GR PRICE: 99.99			5	0	357426	148487	208,939	103,082	68649
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99			6	0	344131	151457	192,674	81,245	56979
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			7	0	323483	151458	172,025	62,000	46173
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	304074	151458	152,616	47,012	37415
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	0	285829	151458	134,371	35,377	30320
				10	0	268680	151458	117,222	26,378	24570
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	252559	151458	101,101	19,445	19910
-----	-----	-----	-----	12	0	237405	151458	85,947	14,129	16134
160,000	26.6			13	0	223161	151458	71,703	10,074	13074
-----	-----	-----	-----	14	0	209771	151458	58,313	7,003	10594
1	12.5	1		15	0	197185	151458	45,727	4,693	8585
5.0	3	10.0	1	16	0	185354	151458	33,896	2,973	6957
	8.0	1		17	0	174233	151458	22,775	1,708	5638
	6.0	99		18	0	163778	151458	12,320	789	4568
				19	0	153952	151458	2,494	137	3702
				=====	=====	=====	=====	=====	=====	=====
					0	5320178	2879747	2,440,431	1,193,343	822048

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
\$ /BBLRESV: 17.30 EQUIP VAL: 6,952
\$ /BBLPROD: 61,665 WI OIL VAL: 1,193,343 RI OIL VAL: 822,048
WI PAYOUT: 4.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
8/8 VALUE: 2,022,350 WI TOTAL: 1,200,300 RI TOTAL: 822,050

LAST YR WI VAL: 664,180
LAST YR RI VAL: 503,130
LAST YR 8/8 VAL: 1,167,310

LAST YR OIL PROD: 10,558
LAST YR GAS PROD:

REMARKS1: REDUCE LOE TO 120K
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 320 - DAVIS H W FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 610 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6750
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 KENT COUNTY APPRAISA 1.000000 180,640

01 KENT COUNTY 1.000000 180,640

11 CO DEBT SERV 1.000000 180,640

30 JAYTON-GIRARD ISD (K 1.000000 180,640

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE WIGAS PRICE RIGAS PRICE PRD WI OIL REVENUE
1 1,408 0 0 70.41 66.78 66.78 .00 74353
2 1,267 0 0 72.12 68.29 68.29 .00 68543
3 1,140 0 0 73.87 69.85 69.85 .00 63185
4 1,026 0 0 75.66 71.44 71.44 .00 58245
5 923 0 0 77.50 73.06 73.06 .00 53695
6 831 0 0 79.38 74.72 74.72 .00 49498
7 748 0 0 79.38 74.72 74.72 .00 44548
=====

00 KENT COUNTY APPRAISA 1.000000 180,640 7,343 0 0 412,067
01 KENT COUNTY 1.000000 180,640
11 CO DEBT SERV 1.000000 180,640
30 JAYTON-GIRARD ISD (K 1.000000 180,640
YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET REVENUE REVENUE REVENUE REVENUE REVENUE
1 0 0 74353 40000 34,353 31,759 23011
2 0 0 68543 40800 27,743 21,922 18288
3 0 0 63185 41616 21,569 14,567 14533
4 0 0 58245 42448 15,797 9,118 11549
5 0 0 53695 43296 10,399 5,130 9178
6 0 0 49498 44162 5,336 2,250 7294
7 0 0 44548 44163 385 139 5659
=====

8/8 VALUE: 180,640 WI TOTAL: 91,130 RI TOTAL: 89,510
\$/BBLRESV: 15.42 EQUIP VAL: 6,242
\$/BBLPROD: 27,605 WI OIL VAL: 84,885 RI OIL VAL: 89,512
WI PAYOUT: 3.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 180,640 WI TOTAL: 91,130 RI TOTAL: 89,510
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
40,000 4.1
10.0 99
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,890
LAST YR RI VAL: 50,890
LAST YR 8/8 VAL: 72,780

LAST YR OIL PROD: 1,459
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 330 - DAVIS H W A FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 611 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6755
OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	937	0	70.41	66.78	66.78	.00	49481
				=====	=====	=====					=====
					937	0					49,481
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	70000	-20,519	-18,970	15314	
				=====	=====	=====	=====	=====	=====	=====	=====
00	KENT COUNTY APPRAISA	1.000000	32,040		0	0	70000	20,519-	18,970-	15314	
01	KENT COUNTY	1.000000	32,040		0	0	70000				
11	CO DEBT SERV	1.000000	32,040								
30	JAYTON-GIRARD ISD (K	1.000000	32,040	\$/BBLRESV: 26.99 EQUIP VAL: 16,730							
				\$/BBLPROD: 7,665 WI OIL VAL: 0 RI OIL VAL: 15,314							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 32,040 WI TOTAL: 16,730 RI TOTAL: 15,310							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	3.3		
	35.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 63,300
LAST YR RI VAL: 93,700
LAST YR 8/8 VAL: 157,000

LAST YR OIL PROD: 1,479
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 910 - SAMPSON D G FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 612 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6735

OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 7,810
01 KENT COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
11 CO DEBT SERV 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,000

7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 2 EQ SCH#: 31 VAL: 8,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,320
LAST YR RI VAL: 29,290
LAST YR 8/8 VAL: 48,610
LAST YR OIL PROD: 27
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 1570 - WALLACE-RATLIFF UNIT A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 14585 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6860
OPERATOR#, AGENT#: 100109 - 650

OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,647	0	0	70.41	66.78	66.78	.00	86974
ALT RRC#:	GRAPH.....:	2	1,150	0	0	72.12	68.29	68.29	.00	62204
		3	891	0	0	73.87	69.85	69.85	.00	49364
		=====	=====	=====						=====
			3,688	0	0					198,542

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	KENT COUNTY APPRAISA	1.000000	115,860	--	-----	-----	-----	-----	-----	-----	-----
01	KENT COUNTY	1.000000	115,860	1	0	0	86974	45000	41,974	38,805	26918
11	CO DEBT SERV	1.000000	115,860	2	0	0	62204	45900	16,304	12,883	16597
30	JAYTON-GIRARD ISD (K	1.000000	115,860	3	0	0	49364	46818	2,546	1,719	11354
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	198542	137718	60,824	53,407	54869
					\$/BBLRESV: 19.31		EQUIP VAL: 7,587				
					\$/BBLPROD: 12,277		WI OIL VAL: 53,407		RI OIL VAL: 54,869		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		115,860		WI TOTAL: 60,990		RI TOTAL: 54,870

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

45,000 5.8

35.0 1
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 150,340
LAST YR RI VAL: 112,420
LAST YR 8/8 VAL: 262,760

LAST YR OIL PROD: 1,864
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 3/10/2023 MNRLMASH

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 61815 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6776
OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 KENT COUNTY APPRAISA 1.000000 11,710
01 KENT COUNTY 1.000000 11,710 \$/BBLRESV: .00 EQUIP VAL: 11,711
11 CO DEBT SERV 1.000000 11,710 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
30 JAYTON-GIRARD ISD (K 1.000000 11,710 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

79,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: 3 EQ SCH#: 31 VAL: 12,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT RRC CO#: 263 KENT LAST UPDATE: 5/31/2023 MNRLMASH

LEASE#, NAME.....: 1430 - WALLACE BILBY NORTH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 61816 - RRC DIST.: 08A FULL RI DECIMAL = .250000 DEPTH: 6800
OPERATOR#, AGENT#: 100109 - 650
OPERATOR NAME....: WINN OPERATING, LLC
OIL FIELD#.....: 18436333
OIL FIELD NAME...: CLAIREMONT (PENN., LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,469	0	70.41	66.78	66.78	.00	130382
				=====	=====	=====					=====
					2,469	0					130,382
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	110000	20,382	18,843	40353	
00	KENT COUNTY APPRAISA	1.000000	67,560	=====	=====	=====	=====	=====	=====	=====	
01	KENT COUNTY	1.000000	67,560		0	0	110000	20,382	18,843	40353	
11	CO DEBT SERV	1.000000	67,560								
30	JAYTON-GIRARD ISD (K	1.000000	67,560	\$/BBLRESV: 10.18 EQUIP VAL: 8,365							
				\$/BBLPROD: 3,141 WI OIL VAL: 18,843 RI OIL VAL: 40,353							
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
				RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0							
				=====							
				8/8 VALUE: 67,560 WI TOTAL: 27,210 RI TOTAL: 40,350							

*** PARAMETERS ***

MO SHIFT: 7 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 95.78 GAS WI GR PRICE: 99.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 99.99
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	8.0		
	25.0 1		
	20.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 31 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 236,680
LAST YR RI VAL: 178,880
LAST YR 8/8 VAL: 415,560

LAST YR OIL PROD: 3,246
LAST YR GAS PROD:

REMARKS1: *PREV OP SCOUT ENERGY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 113200 - KENT COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	386492	31739	0	21071018
2	298579	27771	0	16619620
3	254437	24300	0	14503785
4	222140	21262	0	12964966
5	199089	18604	0	11900082
6	174228	16279	0	10664805
7	142418	14244	0	8706453
8	122931	12463	0	7510764
9	111796	10905	0	6828066
10	93188	9542	0	5690099
11	77445	8349	0	4714757
12	68000	7306	0	4137083
13	56845	0	0	3433477
14	52541	0	0	3174278
15	49064	0	0	2964242
16	43974	0	0	2659523
17	40402	0	0	2443772
18	35442	0	0	2130441
19	32502	0	0	1951230
20	26290	0	0	1582709
21	22018	0	0	1326272
22	18544	0	0	1116716
23	14102	0	0	845076
24	13241	0	0	793701
25	12437	0	0	745728
26	11687	0	0	700917
27	9990	0	0	599814
28	9416	0	0	565419
=====				=====
2599238				152344813
202764				0

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	50,822	0	21,121,840	8,045,900	13,075,940	12,069,715	5,684,296
2	45,441	0	16,665,061	6,321,144	10,343,917	8,123,351	3,902,799
3	40,824	0	14,544,609	5,965,297	8,579,312	5,727,836	2,923,535
4	36,465	0	13,001,431	5,651,800	7,349,631	4,171,814	2,244,963
5	32,558	0	11,932,640	5,602,973	6,329,667	3,055,424	1,769,605
6	29,201	0	10,694,006	5,239,181	5,454,825	2,238,974	1,362,604
7	25,551	0	8,732,004	4,132,594	4,599,410	1,604,473	959,392
8	22,357	0	7,533,121	3,599,544	3,933,577	1,165,675	710,394
9	19,562	0	6,847,628	3,492,447	3,355,181	844,207	555,012
10	17,117	0	5,707,216	2,861,649	2,845,567	607,558	395,853
11	14,977	0	4,729,734	2,261,027	2,468,707	446,358	287,255
12	13,105	0	4,150,188	2,005,983	2,144,205	327,861	216,316
13	0	0	3,433,477	1,556,070	1,877,407	243,234	157,396
14	0	0	3,174,278	1,525,708	1,648,570	181,102	124,704
15	0	0	2,964,242	1,525,708	1,438,534	133,925	99,948
16	0	0	2,659,523	1,407,018	1,252,505	98,776	76,590
17	0	0	2,443,772	1,358,881	1,084,891	72,404	60,425
18	0	0	2,130,441	1,188,300	942,141	53,211	46,272
19	0	0	1,951,230	1,139,169	812,061	38,783	36,511
20	0	0	1,582,709	879,510	703,199	28,433	24,687
21	0	0	1,326,272	717,210	609,062	20,871	17,735
22	0	0	1,116,716	579,753	536,963	15,592	12,810
23	0	0	845,076	372,737	472,339	11,629	8,287
24	0	0	793,701	372,737	420,964	8,816	6,676
25	0	0	745,728	372,737	372,991	6,650	5,382
26	0	0	700,917	372,737	328,180	4,982	4,342
27	0	0	599,814	312,013	287,801	3,727	3,119
28	0	0	565,419	312,013	253,406	2,809	2,525
=====				=====	=====	=====	=====
347,980				69,171,840	83,520,953	41,308,190	21,699,433

EQUIP VAL: 1,353,250
 WI OIL VAL: 41,144,070
 GAS VAL: 164,116
 PRD VAL: 0

RI OIL VAL: 21,666,932
 GAS VAL: 32,501
 PRD VAL: 0

8/8 VALUE: 64,360,870

WI TOTAL: 42,661,440

RI TOTAL: 21,699,430